

REF:DEL / AB / 136

DATE-30/05/2022

To

The Secretary

The Bombay Stock Exchange Limited (BSE Limited)

Phiroze Jeejee Bhoy Towers

Dalal Street,Mumbai-400001

Dear Sir

Sub:Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2022 and a Limited Review Report there on pursuant to Regulation 33 of SEBI (LODR) 2015

Enclosed please find the Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2022 and a Limited Review Report there on pursuant to Regulation 33 of SEBI (LODR) 2015

This is for your information and record

Please acknowledge the receipt of the same.

This is for your information and record

Thanking You

Yours Faithfully

For Dhanashree Electronics Limited

Ananda Bhattacharyya

Ananda Bhattacharyya

(Company Secretary)

DHANASHREE
ELECTRONICS LTD.



BUREAU OF INDIA STANDARDS



ISO 9001:2015



ISO 14001



MICRO, SMALL & MEDIUM ENTERPRISES



NSIC



NATIONAL SMALL SCALE INDUSTRIES CORPORATION



ZED ZERO DEFECT, ZERO EFFECT



GOV. GOVERNMENT E-MARKETPLACE



DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs In Lakhs

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022						
Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31,2022	December 31,2021	March 31,2021	March 31,2022	March 31,2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Revenue from Operation	996.85	1,809.85	1,741.85	4,796.34	4,242.12
	(b) Other Income	6.01	-	3.58	7.04	10.22
	Total Income	1,002.86	1,809.85	1,745.43	4,803.38	4,252.34
2	Expenses					
	(a) Cost of Material Consumed	916.79	1,450.35	1,968.63	3,509.15	3,523.22
	(b) Change in inventory of Finished Goods and Work-in-progress	-134.40	-186.33	-591.07	-96.31	(459.66)
	(c) Employee Benefit Expense	83.35	60.02	53.40	216.44	196.00
	(d) Finance Cost	124.50	123.12	99.19	459.36	405.98
	(e) Depreciation and Amortisation expenses	10.90	10.81	14.13	43.14	49.05
	(f) Other Expense	-53.04	251.85	96.81	407.70	335.39
	Total Expense	948.10	1,709.83	1,641.10	4,539.48	4,049.97
3	Profit Before Tax (1-2)	54.76	100.02	104.33	263.90	202.37
4	Tax Expense					
	(a) Current Tax	14.44	31.87	22.56	69.72	38.71
	(b) Deferred Tax	-0.79	-0.64	-0.49	-2.74	(3.04)
	Total Tax Expense	13.65	31.23	22.07	66.98	35.67
5	Net Profit After Tax (3-4)	41.11	68.79	82.26	196.92	166.70
6	Other Comprehensive Income					
	Items that will not be classified to Profit or Loss					
	(a) Measurements of defined benefit Plans	-	-	-	-	-
	(b) Defered tax Relating to above Items	-	-	-	-	-
	Total other Comprehensive Income/(loss)	-	-	-	-	-
7	Total Comprehensive Income	41.11	68.79	82.26	196.92	166.70
8	Earning Per Share of Rs. 10 each (for the period not annualised)					
	(a) Basic	0.30	0.48	0.58	1.39	1.17
	(b) Diluted	0.30	0.48	0.58	1.39	1.17
	(Face value of 10 each)					
	See Accompanying notes to the financial results					

Notes:

- 1) The Above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30.05.2022
- 2) Previous Year Figures have been regrouped and reclassified wherever necessary

Date: 30/05/2022

Place : Kolkata

For Dhanashree Electronics Ltd

Madhabendra Mohapatra

Director

DIN : 00345482

DHANASHREE ELECTRONICS LIMITED
 Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Assets and Liabilities			As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
Particulars				
A	ASSETS			
1	Non-Current Assets		394.73	432.98
	(a) Property Plant And equipment		221.88	331.38
	(b) Capital work-in-progress		-	-
	(c) Financial Asset		8.75	8.75
	(i) Investments		34.53	47.82
	(ii) Other Financial Asset		162.10	162.10
	(d) Other Non Financial Asset		822.00	983.02
	TOTAL NON CURRENT ASSET			
2	Current Assets		4,757.83	4,384.42
	(a) Inventories		2,502.04	2,889.71
	(b) Financial Asset		60.05	8.59
	(i) Trade receivables		131.23	55.50
	(ii) Cash and cash equivalents		4.22	3.26
	(III) Other Bank Balance		496.89	488.31
	(iii) Other Financial Asset		7,952.26	7,829.80
	(c) Other Financial Assets			
	Total Current Assets			
	Total Assets		8,774.26	8,812.82
B	EQUITY AND LIABILITIES			
1	Equity		1,419.00	1,419.00
	(a) Equity Share Capital		1,764.58	1,567.97
	(b) Other Equity		3,183.58	2,986.97
	Total Equity			
2	LIABILITIES			
	Non-Current Liabilities			
	(a) Financial Liabilities		2,606.77	2,840.00
	(i) Long-Term Borrowings		89.61	109.06
	(ii) Other Financial Liabilities		-	-
	(b) Provisions		24.15	27.27
	(c) Deferred Tax Liabilities (Net)		2,720.53	2,976.33
	TOTAL NON CURRENT LIABILITIES			
3	Current Liabilities			
	(a) Financial Liabilities		2,092.69	1,614.20
	(i) Short-Term Borrowings		-	-
	(ii) Trade Payables		40.19	54.94
	Total outstanding dues of Micro Enterprise & Small Enterprise		406.28	948.60
	Total outstanding dues other than Micro Enterprise & Small Enterprise		42.71	43.93
	(iii) Other Financial Liabilities		170.47	87.11
	(b) Provisions		117.81	100.75
	(c) Other Current Liabilities		2,870.15	2,849.54
	TOTAL CURRENT LIABILITIES			
	TOTAL LIABILITIES		5,590.68	5,825.87
	TOTAL EQUITY & LIABILITIES		8,774.26	8,812.82

For Dhanashree Electronics Ltd
Madam Kopal Maheshwari

Date: 30/05/2022
 Place : Kolkata

Director
 DIN : 00345482

DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-10, Kolkata 700091

Rs in Lakhs

Statement of Cash Flows		
PARTICULARS	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	263.90	202.37
<u>Addition:</u>		
Depreciation	43.04	49.05
Interest Received	(3.69)	(2.87)
Finance Costs	427.57	392.89
Cash Flow from Operating Activities before Working Capital changes	730.82	641.44
<u>Adjustments:</u>		
Decrease/(increase) in inventories	(373.41)	(502.17)
Decrease/(increase) in trade receivables	387.68	(142.73)
Decrease/(increase) in current financial and non-financial assets	(9.53)	(21.71)
Increase/(decrease) in trade payables	(557.07)	(273.63)
Increase/(decrease) in current financial and non financial liabilities	98.53	(6.82)
Cash Generated From Operation	277.02	(305.65)
Taxes Paid	69.73	38.71
Cash Flow from Operating Activities	207.29	(344.36)
B CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Non Current financial and non-financial assets	13.28	(29.84)
(Increase)/Decrease in Property, Plant and equipment and Other Intangible Assets	104.70	(10.99)
Interest Received	3.69	2.87
Net Cash Flow from Investing Activities	121.67	(37.96)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current financial and non-financial liabilities	225.81	777.48
Payment of Finance Cost	(427.57)	(392.89)
Increase in Share premium		
Increase/Decrease in Share Capital		
Net Cash Flow from Financing Activities	(201.76)	384.59
NET CHANGE IN CASH & CASH EQUIVALENT	127.19	2.26
Opening Balance of Cash & Cash Equivalent	64.08	61.82
CLOSING BALANCE OF CASH & CASH EQUIVALENT	191.27	64.08

Date: 30/05/2022

Place : Kolkata

For Dhanashree Electronics Ltd

Madan Mohan Singh

Director

DIN : 00345482

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF DHANASHREE ELECTRONICS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Dhanashree Electronics Limited** ("the Company"), for the quarter ended March 31,2022 and for the year ended March 31,2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of my information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31,2022 as well as for the year ended March 31,2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



BRANCH:

C/O DILIP AGARWAL, SERWANI ROAD, SINGTAM, EAST SIKKIM - 737134, INDIA • E: armg.office@gmail.com

Management's Responsibility for the Financial Results

The year ended financial results have been prepared on the basis of the audited annual financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31,2022 and the published year-to-date figures up to December 31,2021 being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act ,read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls ,that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the standalone financial results that give a true and fair view and are free from material misstatement ,whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of uses taken on the basis of these financial results.



As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Director's
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Director's in terms of the requirements specified under regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work: and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A M R G & Associates

(Formerly Known as Mukesh I Gupta & Co.)

Chartered Accountants

Firm Registration No. 326918E

**MUKESH
GUPTA**

Digitally signed
by MUKESH
GUPTA
Date: 2022.05.30
19:32:53 +05'30'

Mukesh Gupta

Partner

Membership No. 064413

Date: 30.05.2022

Place: Kolkata

UDIN: 22064413AJXVOQ2463