



June 03, 2024

To,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

**Scrip Code : 504351 Symbol : EMPOWER.**

**Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Intimation of Incorporation of Wholly Owned Subsidiary.**

***Press Release: Empower Sparks Green Revolutions – Expanding the services across Value-Chain.***

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Company had formed a wholly owned subsidiary in the name and style as “EMPOWER ENERGY PRIVATE LIMITED” having Corporate Identification Number “U35106MH2024PTC425250”.

The wholly owned subsidiary is incorporated in the state of Maharashtra vide Certificate of Incorporation granted by Central Registration Centre, Ministry of Corporate Affairs

We are enclosing the copy of the media release titled “Empower Sparks Green Revolutions – Expanding the services across Value-Chain” and Annexure-I for Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

Yours faithfully,

**For EMPOWER INDIA LIMITED,**

**(RAJGOPALAN IYENGAR)**  
**MANAGING DIRECTOR**  
**DIN: 00016496**



## MEDIA RELEASE

### ***Empower Sparks Green Revolutions – Expanding the services across Value-Chain***

**Empower India Limited (EIL)**, A Company listed on Bombay Stock Exchange (BSE:504351) has recently unveiled its plans to diversify its business into Green Energy Solutions. Company has planned its Green Energy Endeavours by foraying into Bio-Fuel, Solar/Wind Power, Green Hydrogen, Electric Vehicles, and Lithium-ion Batteries with an ultimate vision of Combating Global Pollution Menace.

Empower India Limited has undertaken a strategic diversification initiative to expand into eco-friendly sectors and pioneer green energy endeavors that will help tackle the growing challenge of environmental pollution. The company aims to establish a prominent position in developing bio-fuels from agricultural and food waste to provide a sustainable alternative to fossil fuels. It also seeks to make significant investments in setting up solar and wind power farms to generate clean and renewable electricity on a large scale. Empower India Limited will work on furthering research and commercial production of green hydrogen by using water electrolysis.

India has experienced a significant rise in energy usage owing to rapid Economic Growth and Population Expansion. To balance productivity and maintainability, India has set daring objectives, hoping to accomplish 450 GW of sustainable energy limit by 2030. Private businesses have strongly received carbon neutrality in reaction to this expanding request, making huge interests in sustainable energy to fulfill this developing need

Governments across the World has recognized the necessity of environmental protection and have been taking meaningful corrective action through corporate involvement. Dr. Jitendra Singh, Union Minister of State (Independent Charge) Science & Technology says, *“India’s energy-mix strategies include a larger shift toward clean energy alternatives, increased manufacturing capacities, energy use efficiency and a policy push for Hydrogen including production-linked incentives.”*

In response to growing demand for green energy and attractive government incentives, **EIL** has forayed into Green Power Projects. **EIL** is starting with rooftop solar panel installations, taking advantage of the government subsidy to benefit residential customers. This move is anticipated to significantly boost the company's growth in the green energy industry.

To implement the Phase-I of Roof-top Solar Panels project, **EIL** is in the process of identifying suitable technical Partners who will assist **EIL** with their technical expertise. In the subsequent Phases, **EIL** proposes to gradually venture in Bio-fuels, Green Hydrogen, EVs and Lithium-ion batteries and other eco-friendly projects.

**EIL** targets the expanding field of carbon credit and related services as its new investment gear, anticipating the central part it will play in offering the most complete solutions to its clients. The launch of the Government's Carbon Credit Trading Scheme by the government indeed outlines the prospect of Carbon Credit Market in India. Industry experts foresee huge growth predicting the current \$2 billion voluntary carbon credit market of India to peak at \$200 billion by 2030. This growth reflects the monumental chance for **EIL** in the upcoming years.

Excited about **EIL’s** diversification into eco-friendly projects, Mr. Rajgopalan Iyengar, Managing Director said, *“Our proposed project motivating the use of sustainable energy, is our humble contribution to the national cause and this will ultimately lead us to victory in our fight against the evils of pollution. At long last, mankind will be able to breathe fresh air.”*

**Empower India Limited**

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001.

Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in



*In addition, our present diversification plan is inspired from the strategy of several large corporate groups such as Reliance Industries Limited which is diversifying from its traditional Oil & Gas business into new high growth and consumption-oriented sectors such as Telecom, Retail, Entertainment, Renewable energy, etc.”*

EIL has incorporated a wholly owned subsidiary in the name and style as “**EMPOWER ENERGY PRIVATE LIMITED**” in India to Engage in the business of Renewable / Green energy, implement Solar Panel Projects, Bio-fuels, Green Hydrogen, Electric Batteries and other ancillary businesses.

**EIL** believes that these new ventures of the Company will add value to the Stakeholders’ interest and will surely cement our relationship with them for a long period to come.

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**Annexure A - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>EMPOWER ENERGY PRIVATE LIMITED (CIN: U35106MH2024PTC425250)</b> wholly owned subsidiary incorporated by Empower India Limited (“the Company”), having an authorised share capital of Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into - 1,00,000 (One Lacs) equity shares of Rs. 10/- each.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	NA, as it is a newly incorporated Wholly owned subsidiary.
3.	Industry to which the entity being acquired belongs	non-conventional, renewable and Green Energy.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ol style="list-style-type: none"> <li>1. To carry on the business of generating, accumulating, distributing, supplying, importing, exporting energy using non-conventional and renewable sources, including but not limited to wind, heat, solar, hydro, wave, tidal, ocean, geo-thermal, bio-mass, hydrogen and fuel cells and other such sources, to generate, buy, sell, supply, exchange, distribute, deal in and share the energy to Governments, Companies, Industrial Units, State Electricity Boards, for its own use or distribution or otherwise to other types of consumers of energy according to the Law for the time being in force and to filter, exchange, offset and trade carbon credits.</li> <li>2. To promote, own, acquire, set up, erect, build, install, commission, construct, establish, maintain, improve, manage, operate alter, control, take on hire/ lease, carry out and run all necessary power substations, workshops, repair shops, wires, cables, maintain generators, machinery, electrical equipment and cables, wires, lines, accumulators, lamps, fittings and apparatus in the capacity of principals, contractors, or otherwise and to deal, buy, sell and hire all apparatus and things required for or used in connection with generation, distribution, supply, accumulation of energy including in the term energy all power that may be directly or indirectly derived there from.</li> </ol>

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		3. To render any kind of technical, administrative, consultancy or financial services in the field of renewable energy systems including but not limited to power/energy generation and distribution and carbon credits offset, exchange and trade.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Company shall pay the subscription amount in cash for the shares taken by the individual subscriber who are the nominee of the Company.
8.	Cost of acquisition or the price at which the shares are acquired	The Company has fully subscribed to 1,00,000 equity shares of EMPOWER ENERGY PRIVATE LIMITED having a face value of Rs. 10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	EMPOWER ENERGY PRIVATE LIMITED will be a wholly owned subsidiary of the Company.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Engage in the business of Renewable / Green energy, implement Solar Panel Projects, Bio-fuels, Green Hydrogen, Electric Batteries and other ancillary businesses.  Date of Incorporation: May 15, 2024 Country: India

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