

24th November, 2023

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block – G Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Code: IFGLEXPOR

Dear Sirs,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Code: 540774

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our disclosure dated 24th August, 2023, we are delighted to announce that our state of the art Research Centre at Kalunga facility near Rourkela, Odisha (India), has been inaugurated today, 24th November, 2023. In this regard copy of press release issued by the Company is enclosed herewith.

This announcement is also being hosted on Company's Website: https://ifglgroup.com/ and shall be available at link https://ifglgroup.com/investor/announcement

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.

(Mansi Damani) Company Secretary

Email: mansi.damani@ifgl.in

IFGL REFRACTORIES LIMITED

CIN: L51909OR2007PLC027954

www.ifglgroup.com

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FOR IMMEDIATE RELEASE



IFGL Refractories Limited unveils a state-of-the-art Research Centre in Kalunga, Odisha

Kolkata, 24 November, 2023: IFGL, the largest Indian owned multi-national refractories company, unveiled its Research Centre in Kalunga, Odisha, on 24th November, 2023 in the presence of Mr. Shishir Bajoria, Chairman, IFGL Refractories Limited and Mr. James McIntosh, Managing Director, IFGL Refractories Limited.

The state of the art facility provides IFGL a world class capability to complete fundamental research along with a metal melting facilities to enable confirmation of material, steel, slag interface reactions. At IFGL, we see the creation, tabulation, benchmarking and development of our own material intellectual property to be fundamental to our future growth. This Research Centre will give emphasis to Basic research in developing indigenous Raw materials, alternate materials, recycling, new product development in order to provide better quality solutions to our user industries.

Our important focus will be to develop processes and products that enable business growth through sustainable material programs to reduce our impact on the environment.

James McIntosh, Managing Director of IFGL Refractories Limited, stated" Our vision for the development of the IFGL Research Centreis realized and the work now begins to reach new heights in product performance and expand our product range".

About IFGL Refractories Limited

IFGL Refractories Limited is a reputed global brand in the Refractory Industry with 10+ strategically located manufacturing units across Asia, Europe and North America. IFGL, with its subsidiaries in the UK, USA, China, Germany and the Czech Republic, offers refractory solutions to leading Iron & Steel producers and foundries across 50+ countries. A flagship company of S.K. Bajoria Group, IFGL is a BSE (Bombay Stock Exchange) and NSE (National Stock Exchange) listed company.

For more information, visit: www.ifglgroup.com