

March 11, 2024

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that on March 8, 2024 at 11.27 A.M., the Bank has received an Order from Central Goods and Services Tax (CGST) Department, Maharashtra raising a GST demand of ₹ 18,91,28,743/- and levying a penalty of equivalent amount for availment of excess Input tax credit (ITC) in contravention of Section 140 of Central Goods and Services Tax Act, 2017 (CGST Act, 2017). The three days consecutive public holidays resulted in a delay in the disclosure. The Bank will be filing an appeal against the said order.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as Annexure.

Please take the above information on record

Yours sincerely,  
**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**

Encl.: as above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd
- (iv) Japan Securities Dealers Association

**ICICI Bank Limited**  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India.

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Fax: (91-22) 2653 1122  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,  
Near Chakli Circle,  
Old Padra Road  
Vadodara 390007. India

**Annexure**

1.	Name of the authority	Joint Commissioner of CGST and Central Excise, Mumbai East Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Original under section 74 of CGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 8, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Carried forward ineligible CENVAT credit under Tran-1 return in contravention of section 140 of CGST Act, 2017
5.	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	GST demand of ₹ 18,91,28,743/-; Penalty of ₹ 18,91,28,743/-