

GALLOPS ENTERPRISE LIMITED

**Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015**

Website: www.gallopsenterprise.com Contact Details: 079-26861459/60

CIN NO.L65910GJ1994PLC023470

Date: November 13, 2024

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board meeting held on November 13, 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: GALLOPS ENTERPRISE LIMITED (SYMBOL: GALLOPENT)

This is to inform you that the Board of Directors of the Company, in their Meeting held on November 13, 2024, at the registered Office of the Company which commenced at 05:30 P.M. and concluded at 06:00 P.M. have apart from other businesses;

1. Approved and taken on record the unaudited Financial Results of the Company for the quarter ended on September 30, 2024, along with Limited Review Reports.

In this regard, we are hereby submitting the followings:

- I. Unaudited Financial Results for the quarter ended on September 30, 2024.
- II. Limited Review Reports

Kindly take the same on your record and oblige us.

For, Gallops Enterprise Limited



Pooja Rajpara
Company Secretary and Compliance officer

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ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30.09.2024

PARTICULARS	(Amount in INR Lakhs, Except for Earning per Equity Share Capital)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1 Income from Operations						
(a) Net sales/income from operations (Net of Excise duty)	0.01	-	-	0.01	-	0.09
(b) Other Operating Income	-	0.03	-	0.03	-	7.54
Total Income from operations(net)	0.01	0.03	-	0.04	-	7.63
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	6.17	(4.96)	1.46	1.21	(13.77)	(7.87)
(d) Employee benefits expenses	0.84	0.84	0.50	1.68	1.21	3.42
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	0.69	5.67	2.01	6.38	6.64	11.49
(g) Finance Cost	-	-	-	-	-	-
Total Expenses	7.69	1.57	3.97	9.27	(5.92)	7.03
3 Profit/(Loss) before exceptional items and tax (1-2)	(7.68)	(1.54)	(3.97)	(9.22)	5.92	0.60
4 Exceptional Items						
5 Profit before Tax (3-4)	(7.68)	(1.54)	(3.97)	(9.22)	5.92	0.60
6 Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
7 Profit/(Loss) for the period from continuing Operations	(7.68)	(1.54)	(3.97)	(9.22)	5.92	0.60
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9 Other Comprehensive Income/(Loss)	-	-	-	-	-	-
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total Comprehensive Income for the period (7+8)	(7.68)	(1.54)	(3.97)	(9.22)	5.92	0.60
11 Paid-up equity share capital (Face Value 10/-)	501.14	501.14	501.14	501.14	501.14	501.14
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(349.65)
13 Earning Per equity share capital (Rs.)						
(a) Basic	(0.15)	(0.03)	(0.08)	(0.18)	0.12	0.01
(b) Diluted	(0.15)	(0.03)	(0.08)	(0.18)	0.12	0.01

1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2024.

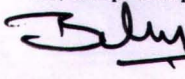
2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.

3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

5 As on 30-09-2024, the Company does not have any subsidiary or joint venture or associate company

For, Gallops Enterprise Limited



Balram Padhiyar
Managing Director
DIN: 01812132



Place : Ahmedabad
Date : 13.11.2024

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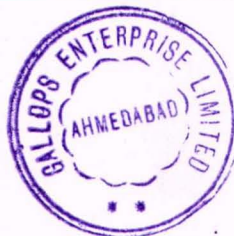
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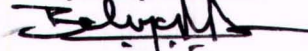
Gallops Enterprise Limited
Statement of Assets and Liabilities

Particulars	As at 30th September, 2024 (Amt in Lakhs)	As at 31st March, 2024 (Amt in Lakhs)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.05	0.05
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	19.12	20.71
(iv) Deferred Tax Assets (Net)		
(v) Other non-current assets		
Current assets		
(a) Inventories	59.15	60.36
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Cash and Cash Equivalents	60.92	69.84
(iv) Bank balances other than (iii) above		
(v) Loans		
(c) Current Tax Assets (Net)		
(d) Other Current Assets	3.95	3.94
Total Assets	143.19	154.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	501.14	501.14
(b) Other Equity	(360.82)	(351.59)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise		
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred Tax Liabilities		
(d) Other Non-current Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise		
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities		
(b) Other current liabilities	0.72	3.17
(c) Provisions	2.15	2.17
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	143.19	154.90

Place : Ahmedabad
Date : 13.11.2024



For Gallops Enterprise Limited


Balram Bharatbhai Padhiyar
Managing Director
DIN: 01812132

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Gallops Enterprise Limited Cash Flow Statement			
	Particulars	For the year ended 30 September 2024	For the year ended 31 March 2024
		(Amt in Lakhs)	(Amt in Lakhs)
(A)	Cash flow from Operating Activities		
	Profit/ (Loss) before extraordinary items and tax	(9.22)	0.60
	<u>Adjustments for:-</u>		
	Interest Income	(0.03)	(7.53)
	Provision for Doubtful Debts Reversed	-	-
	Depreciation and Amortisation	-	-
	Operating Profit/(Loss) before changes in Working Capital	(9.25)	(6.93)
	<u>Changes In Working Capital:-</u>		
	Increase /(Decrease) in Trade Payables	-	-
	Increase /(Decrease) in Other Current Liabilities	(2.46)	2.16
	Increase /(Decrease) in Short Term Provision	(0.03)	0.25
	(Increase) /Decrease in Inventories	1.21	(7.87)
	(Increase) /Decrease in Trade Receivables	-	-
	(Increase) /Decrease in Other Current Assets	(0.00)	0.50
	Operating Profit/(Loss) after changes in Working Capital	(1.28)	(4.96)
	Less:- Taxes Paid	-	-
	Net Cash Flow from Oprating Activities (A)	(10.53)	(11.89)
(B)	Cash flow from Investing Activities		
	Proceeds from Advances	1.58	73.37
	Interest Income	0.03	7.53
	Net Cash Flow from Investing Activities (B)	1.61	80.90
(C)	Cash flow from Financing Activities		
	Proceeds from Borrowings(net of repayment)	-	-
	Finance Cost	-	-
	Other Non Current Assets Changes	-	-
	Net Cash Flow from Financing Activities (C)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	(8.92)	69.01
	Cash and Cash Equivalents at the Beginning of the Period	69.84	0.83
	Cash and Cash Equivalents at the Ending of the Period	60.92	69.84

Place : Ahmedabad
Date : 13.11.2024



For Gallops Enterprise Limited

Balram Bharatbhai Padhiyar
Managing Director
DIN: 01812132



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 203 - 204, Iscon Plaza, Nr. ISRO Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576 Telefax : 079-26926104 • +91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 2nd Quarter and Half Year ended 30.09.2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Makhija
Partner

M.No:176178

UDIN : 24176178BKDZLF2851



Date :13.11.2024

Place:Ahmedabad