

Date: February 14, 2024

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Script Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Dreamfolks Services Limited (“the Company”) hereby disclose that the Company had filed a compounding application with the Income Tax Department seeking Compounding Charges u/s 279(2) of the Income Tax Act, 1961. The Income Tax Department vide its letter dated 12th February, 2024 disposed off the abovementioned Compounding matter on all earlier non-compliances by levying a fee of INR 82,19,188/- (INR Eighty two lacs nineteen thousand one hundred eighty eight only).

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are as follows:

- **Name of the Authority:** Office of the Chief Commissioner of Income Tax (TDS), Delhi.
- **Nature & Details of the action(s) taken or order(s) passed:** Compounding Fees u/s 279(2) of the Income Tax Act, 1961 of INR 82,19,188/- (INR Eighty two lac nineteen thousand one hundred eighty eight only).
- **Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority:** 12th February, 2024.
- **Details of the violation (s)/contravention (s) committed or alleged to be committed:** Compounding proceeding under Section 279(2) of the Income Tax Act, 1961 for 5 years from FY 2017-18 to FY 2021-22.
- **Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible:** Except the amount mentioned above, there is no other impact on the financial, operations or other activities of the Company.

Please also note that this delayed intimation is attributed to delivery of the email in the spam folder which was discovered today itself.

Rest assured, every effort is being made to promptly address and submit the required information.

You are requested to take the above submission on your records.

Thanking you.

For Dreamfolks Services Limited

Rangon Aggarwal

Company Secretary and Compliance Officer

