

ITC Limited

Virginia House 37 J. L. Nehru Road Kolkata 700 071, India Tel.: 91 33 2288 9371

Fax: 91 33 2288 4016 / 1256 / 2259 / 2260

8th February, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 13th July, 2023, enclosed please find details of the two Orders received by the Company on 7th February, 2024 under (i) the Central Goods and Services Act, 2017 and the Punjab Goods and Services Tax Act, 2017 read with the Integrated Goods and Services Tax Act, 2017, and (ii) the Customs Act, 1962.

Yours faithfully, ITC Limited

(R. K. Singhi) Executive Vice President & Company Secretary

Encl: as above



Securities Exchange Commission Division of Corporate Finance Office of International Corporate Finance CC:

Mail Stop 3-9 450 Fifth Street

Washington DC 20549

<u>U.S.A.</u>

Societe de la Bourse de Luxembourg 35A Boulevard Joseph II CC:

L-1840 Luxembourg



<u>Annexure</u>

SI. No.	Particulars	Details	
		Order under the GST law	Order under the Customs Act
1.	Name of the authority	Office of the Deputy / Assistant Commissioner, Central Goods & Services Tax Division, Jalandhar.	Office of the Principal Commissioner of Customs (Audit), Department of Revenue, Ministry of Finance, Government of India.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed for demand of differential GST with interest and imposing penalty of ₹ 1,92,22,041/- under the Central Goods and Services Act, 2017 and the Punjab Goods and Services Tax Act, 2017 read with the Integrated Goods and Services Tax Act, 2017.	Order passed for demand of differential customs duty with interest and imposing a redemption fine of ₹ 23,00,000/- and penalty equivalent to aggregate of ₹ 1,59,65,856/- and interest thereon under the Customs Act, 1962.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	7 th February, 2024.	7 th February, 2024.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged mis-classification of flavoured milk under GST law.	Alleged mis-classification of imported MCT Oil.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order has no material impact on the financials, operations or other activities of the Company. The Company is evaluating all options including filing an appeal against the order.	The order has no material impact on the financials, operations or other activities of the Company. The Company is evaluating all options including filing an appeal against the order.