



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/013/2019-20

Date: 24-06-2019

DGM - Listing
Bombay Stock Exchange Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to reg 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year/year ended 31st March, 2019

In accordance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Indian Accounting Standards (IND AS) 24, we enclosed herewith disclosure of Related Party Transactions for the half-year/year ended 31.03.2019 for your records.

The Company had published its Audited Financial Results for the year ended 31.03.2019 on 26.05.2019.

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LIMITED

(J. ASIFA)

Company Secretary & Compliance Officer

Encl: As above



CIN : L17111TZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem - 636 140. Phone : Mill 0427-2244400

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Disclosure on Related Party Transactions for the half -year/year ended 31.03.2019 as per regulation 23(9) of SEBI (Listing Obligations and Disclosure Regulations), 2015 and Indian Accounting Standard IND AS 24 - 'Related Party Disclosures'

Related party disclosure

: List of related parties :

Name of the Related Party	Relationship
SPMM Health Care Services Private Limited	Associate
Sambandam Spinning Mills Limited	Enterprises in which KMP or their relatives have a significance influence
Sambandam Siva Textiles Private Limited	Enterprises in which KMP or their relatives have a significance influence
S. Palaniandi Mudaliar Charitable Trust	Enterprises in which KMP or their relatives have a significance influence
Kandagiri Spinning Mills Gratuity Trust	Enterprises in which KMP or their relatives have a significance influence
S. Devarajan - Chairman	Key managerial personnel (KMP)
R.Selvarajan - Managing Director	Key managerial personnel (KMP)
S.Vijay Shankar - Chief Financial Officer	Key managerial personnel (KMP)
J.Asifa - Company Secretary	Key managerial personnel (KMP)
Sarayu. A	Relative of KMP
Abhinav. V	Relative of KMP

Notes : As per sec 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles and functions of independent directors stated under schedule IV of Companies Act 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per Ind AS 24 Related Party.

Details of Transactions with Related Parties :

Name of Related Party	Nature of Transaction	Half year ended 31.03.2019	Year ended 31.03.2019
Sambandam Spinning Mills Limited	Inter-corporate loan received	0.00	50.00
	Inter-corporate loan repaid	84.00	84.00
	Interest paid on the above loan	35.90	71.08
	Interest accrued on the above loan	--	--
	purchase of waste cotton	--	--
	Sale of cotton	222.39	222.39
	Yarn conversion charges paid	0.06	0.06
	yarn testing charges paid	0.19	0.52
	Trade payable	--	--
	Balance of inter-corporate loan and interest as on 31.03.2019	516.00	516.00
Sambandam Siva Textiles Private Limited	yarn conversion charges received	5.67	21.56
	Purchase of raw material	--	--
	Trade receivable	--	--
	Trade payable	--	--
S. Palaniandi Mudaliar Charitable Trust	Employee welfare services expenses	--	--
Kandagiri Spinning Mills Gratuity Trust	Contribution paid	--	--
	Interest Payment	--	--
	Remuneration	--	--
R.Selvarajan, Managing Director	Fixed deposits received	0.00	277.00
	Fixed deposits repaid	--	--
	Balances outstanding - Fixed deposits as on 31.03.2019	578.54	578.54
	Interest Payment	--	--
	Remuneration	--	--
S.Vijay Shankar, Chief Financial Officer	Fixed deposits received	0.00	257.50
	Fixed deposits repaid	--	--
	Balances outstanding - Fixed deposits as on 31.03.2019	554.79	554.79
J.Asifa - Company Secretary	Remuneration	3.00	5.85
Sarayu. A	Interest Payment	6.87	20.36
	Fixed deposits received	--	--
	Balances outstanding - Fixed deposits as on 31.03.2019	277.00	277.00
	Interest Payment	1.23	1.81
Abhinav. V	Fixed deposit received	0.00	15.00
	Balances outstanding - Fixed deposits as on 31.03.2019	20.50	20.50
	Interest Payment	--	--

