



## CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

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Date: 14.11.2021

To

**The Manager (Listing Compliance)**

The Bombay Stock Exchange Limited,

25, P.J.Towers,

Dalal Street,

Mumbai – 400 001

**Sub: Outcome of the Board Meeting- 14.11.2021**

**Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015**

**Ref: Company Scrip Code: 512169**

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Sunday, 14<sup>th</sup> day of November, 2021 at registered office at 4:00 PM and concluded at 4:15 PM

The outcome of the Board meeting, *inter alia*, is as under:

**1. Approval of the Un-audited Financial Results for Half year and 2<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2021**

The Board considered and approved the unaudited results for the Half year and 2nd quarter ended 30th September, 2021 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

**2. Limited review Report and Un-audited financial statements**

The Board considered and declared that M/s. C M T & Associates, Statutory Auditors of the company has Limited review report in respect of un-audited financial statements for Half year and 2nd quarter ended 30th September, 2021.

Kindly take the above information on records.

Thanking You,

**for Capricorn Systems Global Solutions Limited**

**S. Man Mohan Rao**

**Managing Director**

**DIN: 00109433**

**Enclosed:** (i) Un-Audited Financial Results of the Company for the Half year and 2nd quarter ended 30th September, 2021.

(ii) Limited review report for un- audited financial statements

**CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED**

CIN: 152510161995PLC049337  
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**Un Audited Financial results for the Quarter and Half year ended on 30th September, 2021**

S. No.	Particulars	Rs. in Lakhs					
		3 months ended (30-09-2021) Un Audited	Previous 3 months ended (30-09-2021) Un Audited	Corresponding 3 months ended in the previous year (30-09-2020) Un Audited	Year to date figures for current period ended (30-09-2021) Un Audited	Year to date figures for previous period ended (30-09-2020) Un Audited	Previous accounting year ended (31-03-2021) Audited
1	<b>Income:</b>						
	(a) Net sales/income from operations	31,822	35,699	31,822	67,621	137,105	132,058
	(b) Other Income	0,904	0,091	0,074	0,995	0,056	0,960
	<b>Total Revenue from operations (net)</b>	<b>32,726</b>	<b>35,790</b>	<b>31,896</b>	<b>68,616</b>	<b>137,161</b>	<b>133,018</b>
2	<b>Expenses:</b>						
	(a) Employee benefits expense	25,929	25,846	25,026	51,575	110,729	102,276
	(b) Depreciation and amortisation expense	0,075	0,053	0,160	0,138	0,640	1,524
	(c) Other expenses	6,724	8,133	6,395	14,857	22,001	72,585
	(d) Finance costs	0,000	0,000	0,000	0,000	0,000	0,000
	<b>Total Expenses</b>	<b>32,728</b>	<b>33,842</b>	<b>31,581</b>	<b>66,570</b>	<b>133,370</b>	<b>176,486</b>
3	<b>Profit/(Loss) from operations before exceptional (1-2) items and Taxes</b>	<b>(0,002)</b>	<b>1,948</b>	<b>0,316</b>	<b>1,947</b>	<b>3,791</b>	<b>(43,467)</b>
4	Extraordinary items	0,000	0,000	0,000	0,000	0,000	0,000
5	<b>Profit/(Loss) from ordinary activities before taxes (3-4)</b>	<b>(0,002)</b>	<b>1,948</b>	<b>0,316</b>	<b>1,947</b>	<b>3,791</b>	<b>(43,467)</b>
6	<b>Tax expense:</b>						
	(a) Current Tax	0,000	0,487	0,091	0,487	1,155	1,233
	(b) Deferred Tax	0,214	0,214	0,090	0,428	0,180	(1,006)
7	<b>Profit / (Loss) from continuing operations after tax (5-6)</b>	<b>(0,218)</b>	<b>1,247</b>	<b>0,134</b>	<b>1,032</b>	<b>2,456</b>	<b>(43,894)</b>
8	Profit / (Loss) from discontinued operations	0,000	0,000	0,000	0,000	0,000	0,000
9	<b>Net Profit / (Loss) for the period (7+8)</b>	<b>(0,218)</b>	<b>1,247</b>	<b>0,134</b>	<b>1,032</b>	<b>2,456</b>	<b>(43,894)</b>
10	Other Comprehensive Income (net of tax)	0,000	0,000	0,000	0,000	0,000	(2,314)
11	<b>Total Comprehensive Income (9+10)</b>	<b>(0,218)</b>	<b>1,247</b>	<b>0,134</b>	<b>1,032</b>	<b>2,456</b>	<b>(46,008)</b>
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	399,600	399,600	399,600	399,600	399,600	399,600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year						(50,416)
14	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) : Basic & Diluted (In Rs)	(0.006)	0.031	0.003	0.026	0.061	(1.151)

**Statement of Assets and Liabilities**

Particulars	As at year end 30th September 2021		As at year end 31st March 2021	
	Un Audited	Audited	Un Audited	Audited
<b>A ASSETS</b>				
1 <b>Non-Current Assets</b>				
(a) Property Investment		16,425		16,425
(b) Property, Plant and Equipment		7,106		7,245
(c) Capital work-in-progress		63,500		63,500
(d) Goodwill		200,000		200,000
<b>Financial Assets</b>				
(a) Loans		3,047		3,047
(b) Deferred Tax (Asset)		1,937		2,364
<b>Sub-total Non-Current Assets</b>		<b>312,016</b>		<b>312,981</b>
2 <b>Current assets</b>				
(a) Trade receivables		0,000		0,766
(b) Cash and cash equivalents		0,217		0,302
(c) Bank Balances other than Cash and cash equivalents above		34,301		30,256
(d) Other Current Assets		31,643		36,021
<b>Sub-total Current Assets</b>		<b>66,161</b>		<b>67,345</b>
<b>TOTAL - ASSETS</b>		<b>378,176</b>		<b>379,926</b>
<b>B EQUITY AND LIABILITIES</b>				
1 <b>Equity</b>				
(a) Equity Share Capital		399,600		399,600
(b) Other Equity		(40,385)		(50,416)
<b>Equity Attributable to owners</b>		<b>359,215</b>		<b>349,184</b>
<b>Total Equity</b>		<b>359,215</b>		<b>349,184</b>
2 <b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
(a) Provisions		19,099		19,099
<b>Sub-total Non-Current Liabilities</b>		<b>19,099</b>		<b>19,099</b>
3 <b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities		0,000		0,000
(b) Trade Payables		0,584		0,578
(c) Other Current Liabilities		0,731		1,777
(d) Provisions		7,590		9,321
<b>Sub-total - Current Liabilities</b>		<b>8,905</b>		<b>11,676</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>378,176</b>		<b>379,926</b>

**Statement of Changes in other Equity**

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2021	66,340	(116,756)	(50,416)
Add: Transfer to general reserve			
Add: Profit during The year		1,032	1,032
Closing Balance as on 30-09-2021	66,340	(115,726)	(49,386)

**Cash Flow Statement for the year ended 30th September, 2021**


Particulars	(Rs in Lakhs)	
	As at 30th September, 2021	As at 31st March 2021
<b>I Cash flow From Operating Activities</b>		
Profit before extraordinary items and tax	1,947	(43,467)
Add: Adjustments for		
Depreciation	0,138	1,524
Loss/ (Profit) on sale of Fixed Assets	0,000	(0,675)
Other Comprehensive Income (net of tax) - net credit / charge	0,000	(2,314)
<b>Operating Profit before working capital changes</b>	<b>2,085</b>	<b>(44,932)</b>
Increase / Decrease in Working Capital		
(Increase) / Decrease in Inventories	0,000	0,000
(Increase) / Decrease in Sundry Debtors	0,768	(0,768)
(Increase) / Decrease in Loans & Advances	0,000	0,000
(Increase) / Decrease in Other Assets	4,805	50,299
Increase / (Decrease) in Other Current Liabilities	(2,782)	(7,326)
<b>Cash Generated/Used in Operations</b>	<b>2,782</b>	<b>42,209</b>
Income Tax Paid (Net of Refunds)	(0,915)	(0,227)
<b>Taxes Paid</b>	<b>(0,915)</b>	<b>(0,227)</b>
<b>Net Cash Flow From Operating Activities - I</b>	<b>3,381</b>	<b>(2,854)</b>
<b>II Cash From Investing Activities:</b>		
Proceeds from Sale of Fixed Assets	0,000	0,100
Purchase of Fixed Assets	0,000	0,000
Proceeds from sale of Investments	0,000	0,000
Interest Received on Deposits	0,000	0,000
<b>Net Cash Flow From Investing Activities - II</b>	<b>0,000</b>	<b>1,100</b>
<b>III Cash From Financing Activities:</b>		
Increase in Shareholders funds	0,000	0,000
Increase / (Decrease) in Long Term Borrowings	0,000	0,000
Increase in Short Term Borrowings	0,000	0,000
Increase in Unsecured Loans	0,000	0,000
Finance Costs	0,000	0,000
<b>Net Cash Flow From Financing Activities - III</b>	<b>0,000</b>	<b>0,000</b>
<b>Net Increase in cash &amp; cash equivalent (I+II+III)</b>	<b>3,381</b>	<b>(1,754)</b>
Reconciliation :		
Cash & Cash Equivalents at the end of the year	34,618	30,657
Less: Cash & Cash Equivalents at the beginning of the year	30,557	32,311
Increase in cash & cash equivalents at the end of the year	3,381	(1,754)

**Notes :**

- The above Un-audited Financial Results for the Half year ended on 30th September 2021 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 14th Nov 2021.
- Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
- Comparative figures have been re-grouped and recast wherever considered necessary.
- There is no adverse impact of COVID-19 on the business of the company.
- The above Financial Results are subjected to limited review by the Statutory Auditors of the company.

For Capricorn Systems Global Solutions Limited  
 Sd/-  
 S. Man Mohan Rao  
 Managing Director  
 (DIN: 00109433)  
 Place : Hyderabad  
 Date : 14th November, 2021

**For C M T & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No: 011515S  
  
**CA Muneesh Babu S**  
 Partner  
 Membership No: 242526

**For Capricorn Systems Global Solutions Ltd.**  
  
**S. Man Mohan Rao**  
 Managing Director



**LIMITED REVIEW REPORT**

**The Board of Directors,**  
**M/s. CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED,**  
Plot No. 400, OH.No.8-2-293/82A/400  
Road No. 22A,  
Jubilee Hills,  
**HYDERABAD – 500 033**

1. We have reviewed the accompanying statement of Un-Audited Financial results of M/s. Capricorn Systems Global Solutions Limited for the quarter ended 30<sup>th</sup> September'2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed, the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For C M T & Associates**  
**Chartered Accountants**  
**FRN: 011515S**  
**UDIN No: 21242526AAAASJ6999**

**CA MUNEESH BABU S**  
**Partner**  
**M. No. 242526**

**Place: Hyderabad**  
**Date: 14-11-2021**