

HCC / INT-DEF/2022

September 05, 2022

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code : 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code : HCC
---	--

Dear Sir,

Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Ref: SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD /CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed the disclosures as on August 31, 2022 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**


Nitesh Kumar Jha
Company Secretary

Encl: as above

Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as on August 31, 2022:

Sr. No	Type of disclosure	Details (All amounts are in Rs/Cr)
1.	Name of the Listed entity	Hindustan Construction Company Limited
2.	Date of making the disclosure	05.09.2022
3.	Nature of obligation	As per Annexure
4.	Name of the Lender(s)	As per Annexure
5.	Date of default	As per Annexure
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	
	• Principal	1,104.58
	• Interest	881.44
	• Other	534.20
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	4,273.51
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,881.68

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	Details (All amounts are in Rs/Cr)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date for loans (Fund Based).	4,273.51
B.	Of the total amount outstanding, amount of default as on date	2,520.22
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,881.68



ANNEXURE

Hindustan Construction Company Limited. - Cash Credit / WCL - details of Default as on 31.8.2022

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	CC/ WCL Limit (Including CC/WCL) FITL	CC/WCL O/S As on 31.8..2022	ROI	Security	CC/WCL Int Overdue	Default Date (for CC/WCL Int Overdue)	WCL/ FITL Principal Renewal Overdue	WCL Renewal Due Since
1	Bank of Baroda	109.71	145.26	11.55%	Secured	29.36	30-Sep-20	6.19	31-Oct-20
2	Canara Bank	20.10	41.68	11.20%	Secured	21.58	30-Jun-19	12.00	31-Aug-19
3	DBS Bank	28.42	31.74	11.20%	Secured	8.29	31-Mar-20	-	-
4	Federal Bank Ltd.	25.23	35.92	11.20%	Secured	10.69	30-Nov-19	15.20	15-Nov-19
5	ICICI Bank	140.70	215.75	11.20%	Secured	55.04	31-Dec-19	104.81	7-Jan-20
6	IDBI Bank	279.66	163.54	11.71%	Secured	9.21	31-Mar-21	75.69	31-Mar-21
7	Indian Bank	42.80	82.59	11.20%	Secured	30.43	31-Jan-20	25.68	1-Nov-19
8	Jammu & Kashmir Bank	65.32	159.69	11.20%	Secured	46.63	29-Feb-20	39.20	19-Apr-20
9	Oriental Bank of Commerce	15.68	148.73	11.20%	Secured	39.40	31-Jan-20	9.41	31-Jan-20
10	Punjab National Bank	234.09	490.11	11.20%	Secured	123.49	30-Sep-19	148.00	26-May-20
11	State Bank of India	225.77	454.57	11.60%	Secured	154.85	31-Oct-19	91.00	26-Jun-20
12	Union Bank of India	41.01	64.67	11.20%	Secured	23.66	30-Sep-19	-	-
	Total	1,228.5	2,034.3			552.64		527.18	

Note:

Above data are subject to reconciliation with each Lender

WCL principal renewal is revolving facility

CC/WCL O/s includes BG/LC Devolvement for certain lenders

Hindustan Construction Company Limited. - NFB - details of Default as on 31.8.2022

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	Security	NFB Sanctioned (BG +LC)*	NFB (BG+LC)O/s	BG+LC Devolvement	BG+LC 1st Devolvement Date
1	Bank of Baroda	Secured	133.93	58.00	10.23	7-Aug-19
2	State Bank of India	Secured	928.75	433.77	73.95	19-Oct-19
3	Indian Bank	Secured	455.71	367.75	13.60	5-Jul-19
4	ICICI Bank	Secured	1,473.42	853.04	70.21	31-Dec-19
5	Canara Bank	Secured	390.87	162.47	31.31	1-Jan-20
6	Punjab National Bank	Secured	1,279.29	705.40	226.18	14-Jan-20
7	Jammu & Kashmir Bank	Secured	106.67	29.20	47.73	20-Jan-20
8	Union Bank of India	Secured	110.44	80.68	25.24	30-Mar-20
	Sub Total (A)		4,879.08	2,690.30	498.45	
Sr. No.	Lenders	Security	Arbitration BG Limit	Arbitration BG O/s	Arbitration BG Devolvement	1st Arbitration BG Devolvement Date
1	Bank of Maharashtra	Secured	17.60	-	11.95	28-Aug-19
2	Union Bank of India	Secured	83.40	27.96	23.81	30-Mar-20
	Sub Total (B)		101.00	27.96	35.76	
	Total (A+B)		4,980.1	2,718.3	534.20	

Note: Above data are subject to reconciliation with each Lender

* Above data are based on S4A implementation and sanctioned Accordingly

Total BG / LC devolvement is of Rs. 698.68 Cr. However, IDBI Bank has adjusted BG devolved of Rs. 155.18 Cr and

ICICI Bank has covered Rs. 20.01 Cr. BG devolved into WCCL



Hindustan Construction Company Limited. - Long Term Loans details as on 31.8.2022										(All Amt. in Rs. Cr.)			
Sr. No.	Name of Bank / Financial Institution	Deal No	Loan Type	Security	Sanctioned	Tenure	Rate of Interest	Principal Outstanding as on 31.8.2022	Interest Payable as on 31.8.2022	Total O/s	Date of Default	Principal Default Amount	Interest default Amount
1	AOML	ACECB	ECB	Secured	72.04	4 years	3.80%	72.04	14.50	86.54	30-Sep-19	72.04	14.50
2	Bank of Maharashtra	200005	RTL-1	Secured	14.17	10 years	15.00%	7.08	3.94	11.02	15-Jul-19	7.08	3.94
3	Bank of Maharashtra	20160217	RTL350	Secured	1.93	6 Years	11.75%	1.61	0.79	2.40	31-Aug-19	1.61	0.79
4	Canara Bank	700010	RTL-2	Secured	28.11	10 years	15.00%	15.66	11.41	27.07	15-Apr-19	15.66	11.41
5	Canara Bank	700018	RTL-2	Secured	70.29	10 years	15.00%	39.15	28.54	67.69	15-Apr-19	39.15	28.54
6	Canara Bank	700020	RTL-2	Secured	30.50	10 years	15.00%	14.78	10.77	25.55	15-Apr-19	14.78	10.77
7	Canara Bank	700021	RTL-2	Secured	20.31	10 years	15.00%	9.84	7.17	17.01	15-Apr-19	9.84	7.17
8	Canara Bank	20160127	RTL350	Secured	18.95	6 Years	11.75%	16.96	5.44	22.40	15-Apr-19	16.96	5.44
9	Canara Bank	1100034	RTL-2	Secured	20.34	10 years	15.00%	9.84	7.17	17.02	15-Apr-19	9.84	7.17
10	Central Bank of India	1200031	RTL-2	Secured	23.38	10 years	15.00%	13.74	9.83	23.57	15-Apr-19	13.74	9.83
11	Central Bank of India	20151202	RTL350	Secured	4.16	6 Years	11.75%	1.09	1.71	2.80	30-Jun-19	1.09	1.71
12	IDBI Bank	200006	RTL-1	Secured	35.17	10 years	15.00%	5.19	1.74	6.93	15-Jul-21	5.19	1.74
13	IDBI Bank	200007	RTL-1	Secured	60.96	10 years	15.00%	9.00	3.00	12.01	15-Jul-21	9.00	3.00
14	IDBI Bank	200008	RTL-1	Secured	30.48	10 years	15.00%	4.50	1.50	6.00	15-Jul-21	4.50	1.50
15	IDBI Bank	20160122	RTL350	Secured	16.60	6 Years	11.75%	4.73	1.45	6.18	15-Jul-21	4.73	1.45
16	IFCI Limited	1300000	RTL-2	Secured	71.19	10 years	15.00%	37.93	22.84	60.77	31-Aug-19	37.93	22.84
17	IFCI Limited	20160205	RTL350	Secured	9.44	6 Years	11.75%	8.27	4.07	12.34	30-Apr-19	8.27	4.07
18	Indian Overseas Bank	1200029	RTL-2	Secured	44.70	10 years	15.00%	24.84	15.25	40.09	15-Apr-19	24.84	15.25
19	LIC OF INDIA (ISIN No.INE549A07148)	300004	NCD	Secured	44.10	10 years	15.00%	1.49	1.88	3.37	30-Sep-21	1.49	1.88
20	LIC OF INDIA	20160413	RTL350	Secured	6.05	6 Years	11.75%	1.80	0.64	2.43	30-Sep-21	1.80	0.64
21	NABARD	1800040	WCTL-2	Secured	11.06	10 years	11.50%	5.42	2.24	7.66	15-Jul-19	5.42	2.24
22	NABARD	1800041	WCTL-2	Secured	11.06	10 years	11.50%	5.66	2.30	7.97	15-Jul-19	5.66	2.30
23	NABARD	20160411	RTL350	Secured	2.62	6 years	11.75%	2.62	1.04	3.66	31-Jul-19	2.62	1.04
24	Punjab National Bank	500000	RTL-1	Secured	21.33	10 years	15.00%	7.85	4.01	11.85	31-Jan-20	7.85	4.01
25	SREI Finance	200023	RTL-1	Secured	11.60	5 years	15.00%	14.56	9.60	24.16	15-Oct-18	14.56	9.60
26	SREI Finance	200024	RTL-1	Secured	23.20	5 years	15.00%	15.12	9.97	25.10	15-Oct-18	15.12	9.97
27	SREI Finance	200019	RTL-1	Secured	18.79	5 years	15.00%	12.25	8.08	20.33	15-Oct-18	12.25	8.08
28	SREI Finance	20151229	RTL350	Secured	6.95	6 Years	11.75%	6.64	3.84	10.48	30-Sep-18	6.64	3.84
29	State Bank of India	200009	RTL-1	Secured	6.67	10 years	15.00%	3.00	1.94	4.94	15-Oct-19	3.00	1.94
30	State Bank of India	20151224	RTL350	Secured	0.91	6 Years	11.75%	0.73	0.39	1.13	30-Sep-19	0.73	0.39
31	State Bank of India	700014	RTL-2	Secured	46.46	10 years	15.00%	20.81	13.45	34.25	15-Oct-19	20.81	13.45
32	State Bank of India	20160107	RTL350	Secured	5.31	6 Years	11.75%	4.26	2.48	6.74	15-Oct-19	4.26	2.48
33	State Bank of India	1200030	RTL-2	Secured	22.32	10 years	15.00%	9.89	6.98	16.86	15-Oct-19	9.89	6.98
34	State Bank of India	20151207	RTL350	Secured	2.08	6 Years	11.75%	1.67	0.99	2.67	30-Sep-19	1.67	0.99
35	Syndicate Bank	700013	RTL-2	Secured	90.80	10 years	15.00%	50.57	37.75	88.32	15-Apr-19	50.57	37.75
36	Syndicate Bank	20151203	RTL350	Secured	12.20	6 Years	11.75%	10.24	5.59	15.83	30-Apr-19	10.24	5.59
37	The Federal Bank Ltd.	1800039	WCTL-2	Secured	11.65	10 years	11.50%	4.52	1.88	6.40	30-Sep-19	4.52	1.88
38	Union Bank of India	500003	RTL-1	Secured	22.78	10 years	15.00%	11.28	8.68	19.96	15-Jul-19	11.28	8.68
39	United Bank of India	700015	RTL-2	Secured	93.52	10 years	15.00%	52.09	31.58	83.67	15-Apr-19	52.09	31.58
40	United Bank of India	20151223	RTL350	Secured	14.85	6 Years	11.75%	12.61	6.55	19.16	30-Jun-19	12.61	6.55
41	United Bank of India	1200027	RTL-2	Secured	46.76	10 years	15.00%	26.04	15.79	41.84	15-Apr-19	26.04	15.79
TOTAL					1,105.81			577.40	328.80	906.20		577.40	328.80

Above data are based on S4A implementation

Above data are subject to reconciliation with each Lender

