

The Secretary,
M/s.BSE Ltd.,
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI - 400 001

Ref : KEL/SEC/BSE/2020-21
Dated : 29th January, 2021.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 31.12.2020.

Please find enclosed herewith the copy of Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2020 along with the Limited Review Report dated 29th January, 2021 issued by our Statutory Auditors M/s.Khimji Kunverji & Co. LLP, Mumbai for your reference and records.

We will publish the same in daily news papers as required under the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For KELTECH ENERGIES LTD.


SANTOSH L. CHOWGULE
MANAGING DIRECTOR

Encl : A/A.

Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

Rs /Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Un-audited)	30.09.2020 (Un-audited)	31.12.2019 (Un-audited)	31.12.2020 (Un-audited)	31.12.2019 (Un-audited)	31.03.2020 (Audited)
1	Revenue from Operations	5,920.65	4,619.12	5,168.24	14,620.04	16,650.13	21,588.23
2	Other Income	9.06	11.67	7.10	31.93	29.01	38.86
3	Total Income (1+2)	5,929.71	4,630.79	5,175.34	14,651.97	16,679.14	21,627.09
4	Expenses:						
	(a) Cost of Materials Consumed	3,772.84	2,671.24	2,998.30	8,688.89	9,817.49	12,997.30
	(b) Purchase of stock-in-trade	271.43	175.80	189.54	608.65	714.67	1,014.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.59)	43.59	(87.11)	79.17	(119.24)	(68.85)
	(d) Employees benefits expense	441.45	411.70	347.56	1,194.66	1,099.27	1,513.11
	(e) Finance Costs	49.58	69.49	57.22	165.70	173.43	244.40
	(f) Depreciation and amortisation expense	138.89	129.64	147.66	397.96	423.60	556.98
	(g) Other Expenses	1,137.93	1,009.93	1,161.80	3,041.81	3,501.06	4,747.37
	Total Expenses (4)	5,799.33	4,511.39	4,814.97	14,176.84	15,610.28	21,005.17
5	Profit/(Loss) before exceptional items and tax (3 - 4)	130.38	119.40	360.37	475.13	1,068.86	621.92
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	130.38	119.40	360.37	475.13	1,068.86	621.92
8	Income tax expense						
	i) Current tax	38.00	41.00	108.00	158.00	308.00	218.94
	ii) Deferred tax	(5.60)	(10.82)	(52.76)	(37.33)	(58.98)	(70.94)
	Total tax expense	32.40	30.18	55.24	120.67	249.02	148.00
9	Profit/(Loss) for the period (7 - 8)	97.98	89.22	305.13	354.46	819.84	473.92
10	Other Comprehensive Income						
	i) Remeasurements of post-employment to profit or loss	(10.00)	(10.00)	(5.00)	(30.00)	(15.00)	(62.78)
	ii) Income tax relating to these items	2.51	2.52	1.26	7.55	3.78	15.77
	Other comprehensive income for the period (net of tax) [10]	(7.49)	(7.48)	(3.74)	(22.45)	(11.22)	(47.01)
11	Total comprehensive income for the period (9 + 10)	90.49	81.74	301.39	332.01	808.62	426.91
12	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS	9.80	8.92	30.51	35.45	81.98	47.39



Notes:-

1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2020

Rs./Lacs

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Un audited)	30.09.2020 (Un-audited)	31.12.2019 (Un-audited)	31.12.2020 (Un-audited)	31.12.2019 (Un-audited)	31.03.2020 (Audited)
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Explosives	4,953.32	3,724.30	4,408.28	12,142.76	13,572.01	17,815.01
	2) Perflite	718.00	678.76	572.21	1,836.15	2,180.00	2,760.46
	3) Other Operating Revenue (Un-allocable)	249.33	216.06	167.75	641.13	898.12	902.76
	TOTAL	5,920.65	4,619.12	5,168.24	14,620.04	16,650.13	21,588.23
	Less: Inter Segment Sales						
	1) Explosives	-	-	-	-	-	-
	2) Perflite	-	-	-	-	-	-
	Net Income from Operations	5,920.65	4,619.12	5,168.24	14,620.04	16,650.13	21,588.23
2	Segment Result before Tax and Interest						
	1) Explosives	195.02	73.48	346.85	466.20	577.30	208.33
	2) Perflite	(138.55)	7.83	4.14	(153.76)	149.25	60.77
	Total	46.47	81.32	350.99	312.44	726.55	359.10
	Less: (i) Interest	36.98	50.84	44.55	118.17	126.03	169.02
	Add: (ii) Un-allocable Income	120.89	86.92	53.93	280.86	468.34	431.84
	Total Profit before tax	130.38	119.40	360.37	475.13	1,068.86	621.92
3	Segment Assets						
	1) Explosives	9,352.24	7,812.62	9,225.11	9,352.24	9,225.11	8,957.24
	2) Perflite	2,275.16	2,424.50	2,373.73	2,275.16	2,373.73	2,558.03
	3) Un-allocable Assets	1,762.48	1,837.71	1,395.21	1,762.48	1,395.21	1,660.96
	Total Segment Assets	13,389.88	12,074.83	12,994.05	13,389.88	12,994.05	13,196.23
4	Segment Liabilities						
	1) Explosives	3,080.48	2,425.03	3,167.97	3,080.48	3,167.97	3,376.54
	2) Perflite	286.85	241.92	451.08	298.85	451.08	479.10
	3) Un-allocable Liabilities	3,508.39	2,964.20	2,776.17	3,508.39	2,776.17	3,123.43
	Total Segment Liabilities	6,855.70	5,631.15	6,395.22	6,855.70	6,395.22	6,979.07

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January, 2021 and are subjected to Limited Review by the Statutory Auditors.

3. The Company had shut-down plants following nationwide lockdown which was announced by the Government of India in view of COVID-19. From April, 2020, operations at plants had commenced in a phased manner taking into account directives from various Government authorities. The Company's total revenue from operations and profit for the current nine months were impacted due to the lock-down. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED



Managing Director

Place : Bangalore

Date : 29th January, 2021



Limited Review Report on quarterly unaudited standalone financial results of Keltech Energies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Keltech Energies Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Keltech Energies Limited ("the Company") for the quarter ended December 31, 2020 and year-to-date results for the period from April 01, 2020 to December 31, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. Attention is drawn to Note 3 of the financial results which describes the impact of COVID-19 Pandemic on the financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.

Khimji Kunverji & Co LLP

Chartered Accountants

Other Matter

- To restrict the spread of COVID-19 Pandemic, the processes of quarterly limited review were carried out from remote locations i.e. other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

For Khimji Kunverji & Co LLP

Chartered Accountants

(FRN: 105146W/W100621)



Hasmukh B Dedhia

Partner

ICAI Membership No: 033494

UDIN: 21033494AAAABS1245



Place: Mumbai

Date: January 29, 2021