

KRUPESH GHANSHYAMBHAI THAKKAR

4, Pushpdhanva Bunglows, Near Mansi Tower, Satellite Ahmedabad - 380015 Gujarat

Date: 01.03.2019

To,
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

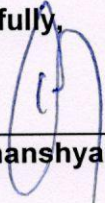
I, Krupesh Ghanshyambhai Thakkar, enclosing herewith a Disclosure regarding **release of pledge** of 3,00,000 (Three Lakhs) Equity Shares of Rushil Décor Limited which was created in favour of M/s. India Infoline Finance Limited.

This is in Compliance with Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same in your record and do the needful.

Thanking You,

Yours Faithfully,



Krupesh Ghanshyambhai Thakkar

Encl.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

C.C.
Rushil Décor Limited
Registered Office: S. No. 125, Nr. Kalyanpura Patia,
Gandhinagar Mansa Road,
Village Itla, Tal. Kalol,
District Gandhinagar – 382845

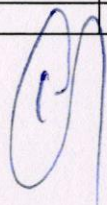
ANNEXURE-1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance~~ / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Rushil Décor Limited
Names of the Stock Exchanges where the shares of the target company are listed	1) BSE Limited 2) National Stock Exchange of India Limited
Date of reporting	01.03.2019
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked	Krupesh Ghanshyambhai Thakkar

Details of the ~~creation~~/~~invocation~~/release of encumbrance:

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien / non-disposal undertaking / others)	Reasons for Encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
KRUPESH GHANSHYAMBHAI THAKKAR	19,27,866	12.91	3,00,000	2.01%	Release	28.02.2019	Pledge	Reyament of Loan	3,00,000	2.01%	India Infoline Finance Limited	NIL	NIL
KRUPESH G. THAKKAR KARTA OF KRUPESH GHANSHYAMBHAI THAKKAR (HUF)	13,89,693	9.31											
GHANSHYAMBHAI AMBALAL THAKKAR	19,90,900	13.33											
KRUPA KRUPESH THAKKAR	2,82,415	1.89											



DINUBEN GHANSHYAMBHAI THAKKAR	2,46,516	1.65											
RUSHIL KRUPESH THAKKAR	2,08,524	1.40											
KRUPESH GHANSHYAMBHAI THAKKAR AND GHANSHYAMBHAI AMBALAL THAKKAR REPRE. RUSHIL INTERNATIONAL, Firm	18,45,770	12.36											



KRUPESH GHANSHYAMBHAI THAKKAR

Place : Ahmedabad

Date : 01.03.2019

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.