



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
CIN No. : L74899DL1995PLC069839

July 18, 2019

Mr. Rakesh Parekh
BSE Limited
Phiroze Jeejeebhoy Towers ,
Dalal Street, Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code: 540180

Ref: Email dated July 11, 2019 regarding disclosure under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Target Company- Varun beverages Ltd (540180) for Devyani Jaipuria.

Dear Sir,

With reference to your email dated July 11, 2019, please find attached disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 mentioning the 'Proposed date of Acquisition' as June 28, 2019.

Hope you will find the same order.

Thanking You

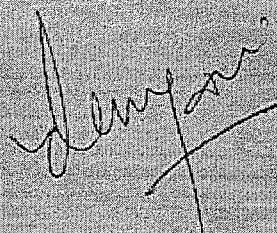
Yours Faithfully
For Varun Beverages Limited



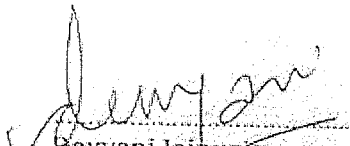
Ravi Batra
Chief Risk Officer and Group Company Secretary

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Varun Beverages Limited
2.	Name of the acquirer(s)	Ms. Devyani Jaipuria
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes (The acquirer is part of the Promoter Group and sister of Mr. Varun Jaipuria- Promoter of the Company).
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Varun Jaipuria
	b. Proposed date of acquisition	June 28, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	54,00,000 (Fifty Four Lacs)
	d. Total shares to be acquired as % of share capital of TC	2.96%
	e. Price at which shares are proposed to be acquired	Gift
	f. Rationale, if any, for the proposed transfer	Inter-se-transfer amongst the Promoter Group without consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as shares are gifted by transferor to transferee.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes



11. Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	9,51,81,995	52.11%	10,05,81,995	55.07%
b	Transferor/ Seller(s)	3,91,75,500	21.45%	3,37,75,500	18.49%
	Total	13,43,57,495	73.56%	13,43,57,495	73.56%


 Bevyani Jaipuria
 (Acquirer)

Date: July 12, 2019
 Place: