

1<sup>st</sup> April, 2019

The Bombay Stock Exchange,  
Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI - 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31 of the Securities and  
Exchange Board of India (Substantial Acquisition of  
Shares & Takeover) Regulations, 2011.

We hereby inform you that our company has pledged 9,50,000 Equity shares of Forbes  
and Company Limited, on 29<sup>th</sup> March, 2019 representing 7.37 % of the subscribed equity share  
capital of Forbes and Company Limited, (Target Company).

Particulars are given in the enclosed format.

Yours faithfully,  
For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED,**

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FKB

  
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DIRECTOR  
DIN: 100075



### Shapoorji Pallonji And Company Private Limited

Corporate Office: SP Centre, 41/44, Minoo Desai Marg,  
Colaba, Mumbai - 400 005, Maharashtra, India.  
Tel: +91 22 6749 0000 Fax: +91 22 6633 8176 www.shapoorjipallonji.com  
Regd. Office: 70, Nagindas Master Road, Fort, Mumbai - 400 023.  
CIN: U45200MH1943PTC003812

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	FORBES & COMPANY LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE LTD
Date of reporting	02.04.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SHAPOORI PALLONI AND COMPANY PRIVATE LIMITED

Details of the creation/invocation/release of encumbrance:

29.03.2019

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Shapoorji Pallonji And Company Private Limited	9359293	72.56	72.56	Nil	Nil	creation	29.03.2019	pledge	950000	7.37%	IDBI Trusteeship Service Ltd	950000	7.37%	



Forbes Campbell Finance Limited	166398	1.29	1.29	Nil	Nil	Not Applica ble	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
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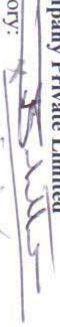
**For Shapoorji Pallonji and Company Private Limited**

Signature of the Authorized Signatory:

Place : MUMBAI

Date : 01.04.2019

*FRB*




(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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