



ASHIRWAD

C A P I T A L L I M I T E D



February 01, 2024

To,
The Deputy General Manager
Online Surveillance,
BSE LIMITED,
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001.

[BSE Scrip code: 512247]

Sub: Reply to your letter for Clarification on Price Movement.

Dear Sir/Madam,

With reference to your letter dated February 01, 2024, we wish to inform you that movement in price of securities is purely because of investors' perceptions.

We would also like to inform you that the Company has disclosed material information wherever applicable, from time to time for investor information. To the best of our knowledge and belief, currently there is no material information or announcement pending to disseminate that in our opinion would have bearing on the price behavior in the scrip.

Kindly take a note of the same.

Thanking You,

Yours faithfully,
For **ASHIRWAD CAPITAL LIMITED**

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

Contact No. 9819885771