

Date: 6th July, 2020.

The Bombay Stock Exchange Ltd.,
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Script Code: 502015

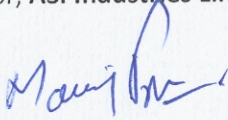
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Sub: Press Release

Dear Sir

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and year ended 31st March, 2020

For, ASI Industries Limited



Manoj Jain
Company Secretary & Compliance Officer
Membership No. F-7998



Encl: A/a

ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.)
FY20 Revenue at ₹2,504.7 mn;
EBITDA at ₹556.3 mn and Net Profit at ₹314.0 mn

Mumbai, India – 06th July 2020: ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the fourth quarter (Q4 FY20) and full year (FY20) ended March 31st, 2020. The key consolidated financials for the quarter are:

Particulars	Q4 FY20	Q3 FY20	QoQ%	Q4 FY19	YoY%	FY20	FY19	YoY%
Total Revenue	628.8	566.6	11.0%	835.3	-24.7%	2,504.7	2,721.8	-8.0%
EBITDA	126.0	167.4	-24.8%	217.8	-42.2%	556.3	553.9	0.4%
EBITDA Margin	20.0%	29.5%	-952 bps	26.1%	-604 bps	22.2%	20.4%	186 bps
PAT	73.9	105.5	-30.0%	105.2	-29.7%	314.0	224.6	39.8%
PAT Margin	11.8%	18.6%	-687 bps	12.6%	-84 bps	12.5%	8.3%	429 bps

(In ₹ mn, unless otherwise mentioned)

Consolidated FY20 – Highlights

- Total Revenue was ₹2,504.7 mn for FY20 as compared to ₹2,721.8 mn in FY19, a decrease of 8.0%
- EBITDA stood at ₹556.3 mn for FY20 as compared to ₹553.9 mn during FY19, an increase of 0.4%
- EBITDA Margin at 22.2% for FY20 as against 20.4% in FY19, an increase of 186 bps
- Net profit stood at ₹314.0 mn for FY20 as compared to ₹224.6 mn in FY19, an increase of 39.8%

Consolidated Q4 FY20 – Highlights

- Total Revenue was ₹628.8 mn for Q4 FY20 as compared to ₹835.3 mn in Q4 FY19, a decrease of 24.7%
- EBITDA stood at ₹126.0 mn for Q4 FY20 as compared to ₹217.8 mn during Q4 FY19, a decrease of 42.2%
- EBITDA Margin at 20.0% for Q4 FY20 as against 26.1% in Q4 FY19, a decrease of 604 bps
- Net profit stood at ₹73.9 mn for Q4 FY20 as compared to ₹105.2 mn in Q4 FY19, a decrease of 29.7%

Commenting on the financial results, CMD Mr. Deepak Jatia said,

“The fiscal year has been challenging for us as we witnessed economic and operational headwinds. Not only did the NGT ruling close our operations for an extended period of time, the onset of the pandemic had a double impact on the operations in Kota. Despite this, we have managed to give satisfactory performance and are now focusing on strategies to take the Company to next leg of growth. The NGT ruling is past us and we have resumed most of our operations at almost full capacity.”

He also said *“We remain optimistic on the growth prospects of the Company and are confident of achieving improved performance going forward. A notable highlight is that our Engineered Stone project in Jaipur is completed and we are waiting for improvement in the global situation to start accepting orders. We believe this new asset will take the company to the next level of growth.”*

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars	FY20	FY19	YoY%
Revenue from Operations (Net)	2,075.2	2,599.1	-20.2%
Other Income	429.6	122.7	250.2%
Total Revenue	2,504.7	2,721.8	-8.0%
Expenses			
-Cost of Material Consumed	-	-	
-Purchase of stock-in-trade	433.2	423.4	2.3%
-Changes in inventories	22.3	-30.5	173.0%
-Employee Benefit Expense	377.7	420.5	-10.2%
-Finance Cost	91.0	91.3	-0.3%
-Depreciation & Amortization	166.8	159.1	4.8%
-Power and fuel	349.6	461.7	-24.3%
-Other Expenditure	770.5	892.6	-13.7%
Total Expenses	2,211.0	2,418.2	-8.6%
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	293.7	303.6	-3.3%
Share of Profit/ (Loss) of Associate	4.8	-	
PBT before Exceptional Items	298.6	303.6	-1.7%
Exceptional Item	-	-	
PBT	298.6	303.6	-1.7%
Tax Expense	-15.5	79.0	-119.6%
PAT	314.0	224.6	39.8%

KEY BALANCE SHEET ITEMS

Particulars	FY20	FY19	Change
Non-current assets	5,159.4	3,497.9	1,661.5
Current assets	1,872.6	1,895.7	-23.2
Total Assets	7,031.9	5,393.6	1,638.3
Shareholders Fund	3,305.9	2,558.1	747.9
Non-current liabilities	1,488.1	1,392.5	95.6
Current liabilities	2,237.9	1,443.1	794.8
Total Liabilities	3,726.0	2,835.6	890.4
Total Equity and Liabilities	7,031.9	5,393.6	1,638.3

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: INVESTORS@ASIGROUP.CO.IN

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.