



# Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

REF:SEC/SE/2024/

30<sup>th</sup> May, 2024

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <b>MUMBAI - 400 001</b>  <b>Company Code No. : 530001</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C-1, "G" Block, Bandra Kurla Complex, Bandra (East), <b>MUMBAI - 400 051</b>  <b>Company Code No. : GUJALKALI</b>
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Dear Sir,

**Sub: Disclosure of information under Regulation 30(3) of SEBI (LODR) Regulations, 2015.**

The Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2024 has given consent for issuance of Compulsory Convertible Debentures (CCDs), amounting to maximum of Rs. 500 Crores, with an intended tenure up to 5 years, by GACL-NALCO Alkalies & Chemicals Pvt. Ltd. (GNAL, a subsidiary of the Company) and for providing back-stopping support (upto 60% of the issue amount of Rs. 500 Crore plus interest thereon).

Relevant details as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") are enclosed as Annexure I.

The Board Meeting of the Company commenced at 03:00 p.m. and concluded at 05:40 p.m.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Company's website at [www.gacl.com](http://www.gacl.com).

This is for your kind information please.

Thanking you,  
Yours faithfully,  
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S.S.BHATT)  
COMPANY SECRETARY & CGM (LEGAL, CC & CSR)

Encl.: as above.

E-mail : [cosec@gacl.co.in](mailto:cosec@gacl.co.in)



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA  
Phone : +91-02641-613200/613256

## Annexure I

Additional Information in Compliance of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular").

Sr. No.	Particulars	Information / Disclosure
a)	name of party for which such guarantees or indemnity or surety was given;	GACL-NALCO Alkalies & Chemicals Pvt. Ltd.
b)	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	GACL-NALCO Alkalies & Chemicals Pvt. Ltd. is a Joint Venture / Subsidiary of the Company.  Gujarat Alkalies and Chemicals Limited is holding 60% equity shares in GNAL and National Aluminium Company Limited (NALCO) is holding 40% equity shares in GNAL.
c)	brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Consent for issuance of Compulsory Convertible Debentures (CCDs), amounting to maximum of Rs. 500 Crores, with an intended tenure up to 5 years, by GACL-NALCO Alkalies & Chemicals Pvt. Ltd., and for providing back-stopping support (upto 60% of the issue amount of Rs. 500 Crore plus interest thereon).
d)	impact of such guarantees or indemnity or surety on listed entity.	Backstopping support (upto 60% of the issue amount of Rs. 500 Crore plus interest thereon).

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