

Ref: A10-SEC-BD-808/202/2023

Date: 06.07.2023

To,

Listing Compliance Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	NSE Trading Symbol – SCI

Dear Sir/ Madam,

Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation of our letter dated 08.02.2023. Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby notify following change in the Board of Directors of the Company:

The Ministry of Ports, Shipping and Waterways vide its office order no.03/2023 dated 05.07.2023 has informed that with the approval of Competent Authority, additional charge of the post of D(P&A), The Shipping Corporation of India Limited (SCI) is assigned to Shri Atul Ubale, Director (B&T) (DIN: 08630613), for a period of 6 (Six) months w.e.f. 01.06.2023 or till the appointment of regular incumbent to the post of Director (P&A), or until further orders, whichever is earlier.

In accordance with the approval of Ministry letter dated 05.07.2023, upon appointment of regular incumbent Shri Manjit Singh Saini as Director (P&A) with effect from 05.07.2023, Shri Atul Ubale, Director (B&T) has ceased to hold the Additional Charge of Director (P&A) w.e.f. 04.07.2023. Hence, Shri Atul Ubale, Director (B&T) was holding the additional charge of Director (P&A) from 01.03.2023 till 04.07.2023. The Brief profile of Shri Atul Ubale is attached as Annexure-1.

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,

For The Shipping Corporation of India Limited.

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Annexure-1

Brief profile of Shri. Atul Ubale, Director (B&T), DIN: 08630613

Shri Atul Laxman Ubale joined SCI on 15th May, 1989. He took charge as Director (Bulk Carrier & Tanker Division) from 11th November, 2019. Shri Ubale is an alumnus of Mumbai University holding Bachelor of Commerce Degree and Post Graduate Master's Degree in Management Studies.

In a career spanning over 3 decades endowed with rich and vast experience in various facets of core shipping activities, he has served and held vital positions in Technical & Offshore Services Division handling O&M Offshore Contracts, indigenising Indian offshore industry, ship acquisitions / shipbuilding contracts for augmenting Indian tonnage; and in Bulk carrier and Tanker Division-overseeing chartering and commercial operations of bulk carriers and tankers meeting the ever growing and diverse needs of the Indian Oil Industry.

Shri Ubale with his hands on experience, commercial acumen, intimate knowledge of all types of chartering in various market segments including Bulk Carriers, Tankers, Gas Carriers, Container Ships, Passenger Vessels, Tugs etc. is a highly regarded and well-known personality in domestic as well as international chartering market. He has been instrumental in evolving innovative and sustainable strategies for gainfully employing SCI's vast fleet featuring, inchartering / out-chartering fixtures, various types of Contract of Affreightments (COAs) & pool arrangements and also has been at the forefront of conceptualizing and securing highly remunerative and innovative long term charters for SCI's fleet.

Owing to his engagement in SCI's overseas office in UK and SCI's Joint Venture Company in Tehran, Shri Ubale carries with himself substantial international exposure and experience, helping make SCI's Chartering & Commercial Operations a name to be reckoned with in the domestic as well as international shipping markets. In a difficult year that saw unforeseen challenges due to COVID, his emphasis on safety and deft handling of human resource ensured that the business continuity remained unhindered. Under his charge, multiple COVID-19 vaccination drives were conducted in SCI, thereby benefitting thousands of stakeholders and citizens at large. Shri Ubale also held additional charge of CMD, SCI from 01.06.2022 till 02.09.2022. He also held Additional Charge of Director (P&A) from 01.03.2023 till 04.07.2023.
