

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

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Date : 26/03/2022

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub. : Update


Dear Sir,

The company has been issued an advisory letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from BSE Limited and National Stock Exchange of India Limited observing some irregularities while submitting disclosures to the Stock Exchange(s) as per letter attached.

The said letter were placed before the Board of Directors in the meeting held on today. The Board of Directors took the note of the same and directed to the concerned persons/departments to take utmost care while submitting disclosures/details regarding material events /incidents impacting the company as required under the regulations in future.

Thanking you.

For Sumeet Industries Limited



Anil Kumar Jain
Company Secretary



Ref: LIST/COMP/HN/192/2021-22

Date: March 14, 2022

To,
Sumeet Industries Limited
504, Trividh Chamber,
5th Floor, Ring Road
Opp Fire Brigade Station,
Surat, Gujarat, 395002

Sub: Advisory letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').

Dear Sir/Madam,

This has reference to an analysis conducted on various information available with the Exchange of Sumeet Industries Limited ('the Company').

The Exchange has observed following irregularities:

- a) Non-submission of disclosure in C1 format under SEBI Circular dated November 21, 2019.
- b) Non-submission of C2 format under SEBI Circular dated November 21, 2019 for quarter ended March 2020 and June 2020.
- c) Delayed disclosure of C2 format under SEBI Circular dated November 21, 2019 for quarter ended September 2020, December 2020 and March 2021
- d) Delayed disclosure made, post Exchange intervention for petition filed under IBC laws by financial creditors.
- e) Delayed and incomplete disclosures made for on-going proceeding under SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 with SEBI Adjudicating officer and proceeding with Whole time member of SEBI against the Company and its promoters for unlawful gain.



It is pertinent to note that when a company file a disclosure informing about an event, all other events in the said matter thereafter would be considered to be material under the provisions of Regulation 30(7) of the Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.

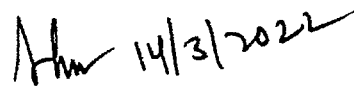
Considering the aforesaid, the Company is hereby advised to adhere to the disclosure requirements of the SEBI Circular dated November 21, 2019 and be careful in future to avoid recurrence of such lapses and exercise due diligence while submitting disclosures to the Stock Exchange. You are requested to ensure that the Company files relevant and adequate information regarding material events / incidents impacting the Company in compliance with the Regulations not only in letter but in spirit. Filing incomplete information or delay in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

Yours faithfully,



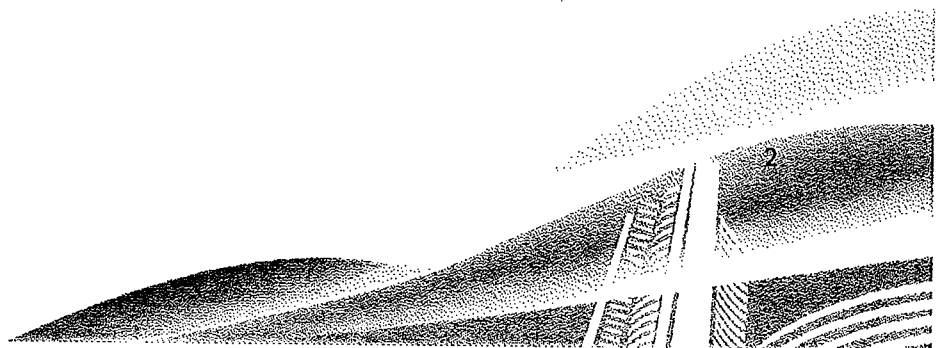
Abhijit Pai

Dy. General Manager



Shyam Bhagirath

Manager





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National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/SUMEETINDS/01

Date: March 15, 2022

To,
Sumeet Industries Limited
504, Trividh Chamber,
Opp. Fire Brigade, Ring Road,
Surat – 395002

Sub: Advisory letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').

Dear Sir/Madam,

This has reference to an analysis conducted on various information available with the Exchange of Sumeet Industries Limited ('the Company').

The Exchange had raised certain queries and basis the Company's reply dated November 09 and 27, 2021 following irregularities are observed:

- a) Non-submission of disclosure in C1 format under SEBI Circular dated November 21, 2019.
- b) Non-submission of C2 format under SEBI Circular dated November 21, 2019 for quarter ended March 2020 and June 2020.
- c) Delayed disclosure of C2 format under SEBI Circular dated November 21, 2019 for quarter ended September 2020, December 2020 and March 2021
- d) Delayed disclosure made, post Exchange intervention for petition filed under IBC laws by financial creditors.
- e) Delayed and incomplete disclosures made for on-going proceeding under SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 with SEBI Adjudicating officer and proceeding with Whole time member of SEBI against the Company and its promoters for unlawful gain.

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National Stock Exchange Of India Limited

Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.

Considering the aforesaid, the Company is hereby advised to adhere to the disclosure requirements of the SEBI Circular dated November 21, 2019 and be careful in future to avoid recurrence of such lapses and exercise due diligence while submitting disclosures to the Stock Exchange. You are requested to ensure that the Company files relevant and adequate information regarding material events / incidents impacting the Company in compliance with the Regulations not only in letter but in spirit. Filing incomplete information or delay in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

You are advised to place this letter before the Company's board of directors in the upcoming board meeting and to disseminate this letter to the Stock Exchanges.

Yours faithfully,

For National Stock Exchange of India Limited

Lokesh Bhandari

Chief Manager

Cc: Securities Exchange Board of India (SEBI)

SEBI Bhavan, Plot no. C4-A, 'G' Block,

Bandra Kurla Complex, Bandra (E), Mumbai - 400051

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