

November 08th, 2023

To
The Secretary,
Listing Department
BSE Limited (SME)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 543615
Trading Symbol: SRSOLTD

Sub: Intimation to the Stock Exchange under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on unaudited financial results for the HI FY24.

Kindly take above in your records.

Thanking you,

Yours faithfully,

For Silicon Rental Solutions Limited

Himanshi Tiwari
Company Secretary & Compliance Officer
M. No. A65997



Silicon Rental Solutions H1 FY24 Total Income Up 37%

Mumbai 07th November 2023 – Silicon Rental Solutions Limited (BSE – 543615), is an IT equipment outsourcing company, providing end-to-end IT equipment on a rental and returnable basis in India, has announced its Unaudited Financial Results for the H1 FY24.

H1 FY24 Key Financials at a Glance:

Particulars (₹ Cr)	H1 FY24	H1 FY23	YoY Change
Total Revenues	24.14	17.59	↑ 37.27%
EBITDA	18.81	14.53	↑ 29.47%
Net Profit	7.13	5.42	↑ 31.45%

- EBITDA Margin stood at 77.93%
- Net Profit Margin stood at 29.52%
- EPS stood at ₹ 6.73
- Depreciation stood at ₹ 9.53 Cr
- Operating Cashflow stood at ₹ 12.89 Cr

Commenting on the performance, Mr. Sanjay Harish Motiani, – Promoter, Chairman and Managing Director of Silicon Rental Solutions Limited said, "The first half of FY24 has commenced on a highly encouraging note for us. We've witnessed robust demand for our products during this period, a testament to our exceptional financial performance.

Our enduring customer relationships have proven instrumental in positioning us as the primary choice for IT equipment rentals. This preference is driven by the consistently high quality of our services and our unwavering commitment to uptime.

As India experiences unprecedented growth and economic expansion, we've noticed a shift in corporate preferences towards renting IT equipment rather than purchasing. This shift underscores the confidence our clients have in our offerings.

The India growth story, coupled with our steadfast client relationships, will serve as the cornerstone of our future growth. We are excited about the opportunities that lie ahead and remain committed to delivering exceptional value to our customers."

About Silicon Rental Solutions Limited:

Silicon Rental Solutions Limited (Silicon, The Company), a trailblazing name in Indian IT rentals since its establishment in 1993, initially specialized in the sales and services of IT equipment. Over the years, the company has evolved and expanded its services, with an unwavering commitment to customizing rental schemes that offer undeniable advantages to its clients. They take pride in being a one-stop shop for all IT rental needs.

The company's extensive product portfolio is designed to evolve with the ever-changing demands of its clients, ensuring businesses flourish with optimal efficiency and performance. The company consistently enhances its offerings, solidifying its role as a trusted partner. With a skilled team of engineers ensuring equipment support and maintenance, and a commitment to scheduling visits within 24-48 hours, in alignment with the client's specified Turnaround Time (TAT).

The company sources the majority of its products from all major brands like HP, Dell, Lenovo, Apple, Asus, Intel, AMD, Gigabyte, Sonicwall, Dlink, Cisco, etc.

For FY23, the Company has reported Total Revenues of ₹ 36.35 Cr, EBITDA of ₹ 30.04 Cr & Net

Profit of ₹ 10.67.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



Sunil Mudgal – Director
Kirin Advisors Private Limited
sunil@kirinadvisors.com
M – 9869275849