



KRANTI INDUSTRIES LIMITED

Date: September 29, 2023

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Meeting of Board of Directors of the Company held on Friday, September 29, 2023

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including related amendments thereto, this is to inform that the Board of Directors of the Company has at their meeting held on Friday, September 29, 2023 (i.e. Today) inter alia, transacted following key items of business.

- a) Approved the allotment of 8,48,000 (Eight Lakh Forty-Eight Thousand) Equity Shares of face value Rs. 10/- (Rupees Ten Only) each ("Equity Shares") for cash consideration at a price of Rs. 101/- (including a premium of Rs. 91- per Equity Share) for an amount of Rs, 8,56,48,000/- (Rupees Eight Crore Fifty-Six Lakhs Forty-Eight Thousand only) to the Non-Promoters, ("Allottees") the list of Allottees attached as **Annexure A**, on a preferential basis ("Preferential Issue") in accordance with the applicable SEBI Regulations and relevant provisions of the Companies Act, 2013 and the rules made thereunder.

Please note that meeting of the Board of Directors commenced at 10.00 AM and concluded at 11.30 AM by giving vote of thanks.

Kindly take the same on your record.
Thank You.

**For and on behalf of
KRANTI INDUSTRIES LIMITED**

BHAVESH SELARKA
Company Secretary & Compliance Officer
Membership No: - A42734



KRANTI INDUSTRIES LIMITED

Annexure A

| Sl No | Name of Allottees | No. of Equity Shares Allotted | Amount Received (INR) |
|-------|----------------------------|-------------------------------|-----------------------|
| 1 | Pinky Mayur Oswal | 38,000 | 38,38,000 |
| 2 | Madhuri Mahesh Oswal | 52,000 | 52,52,000 |
| 3 | Dipti Mehul Oswal | 52,000 | 52,52,000 |
| 4 | Shirish Madhukar Karnik | 45,000 | 45,45,000 |
| 5 | Mahendra Mangilal Kawedia | 20,000 | 20,20,000 |
| 6 | Manju Arvindkumar Jain | 15,000 | 15,15,000 |
| 7 | Ramniklal Mangilal Kawedia | 35,000 | 35,35,000 |
| 8 | Rohit Ramniklal Kawedia | 45,000 | 45,45,000 |
| 9 | Prafulla diwan | 30,000 | 30,30,000 |
| 10 | Sadashiv Rama Banjan | 15,000 | 15,15,000 |
| 11 | Vasanthi Sadashiv Banjan | 10,000 | 10,10,000 |
| 12 | Mukesh Ramjibhai Rathod | 25,000 | 25,25,000 |
| 13 | Swati Avinash Doshi | 10,000 | 10,10,000 |
| 14 | Mahavir Jalamchand Oswal | 20,000 | 20,20,000 |
| 15 | Priti Bimal Patel | 80,000 | 80,80,000 |
| 16 | Vandana Narendra Rathod | 8,000 | 8,08,000 |
| 17 | Rutvi Narendra Rathod | 8,500 | 8,58,500 |
| 18 | Rushabh Narendra Rathod | 8,500 | 8,58,500 |
| 19 | Sonal D Rathod | 10,000 | 10,10,000 |
| 20 | Jaywanti Sohanraj Rathod | 15,000 | 15,15,000 |
| 21 | Kiran Kunal Vora | 2,500 | 2,52,500 |
| 22 | Pushpa Manikchand Jain | 2,500 | 2,52,500 |
| 23 | Ashwini Shah | 2,500 | 2,52,500 |
| 24 | Shweta Punjabi | 2,500 | 2,52,500 |

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|----|---------------------------------|-----------------|--------------------|
| 25 | Anuja Shah | 4,000 | 4,04,000 |
| 26 | Shweta Solanki | 3,000 | 3,03,000 |
| 27 | Abhay Fulfagar | 10,000 | 10,10,000 |
| 28 | Varsha Thakkar | 5,000 | 5,05,000 |
| 29 | Rohan Shah | 5,000 | 5,05,000 |
| 30 | Ankit Solanki | 3,000 | 3,03,000 |
| 31 | Pramod Ghanshyamdas Shah | 25,000 | 25,25,000 |
| 32 | Vrajesh Ghanshyamdas Shah | 25,000 | 25,25,000 |
| 33 | Ritesh Shriram Alladwar | 60,000 | 60,60,000 |
| 34 | Sampat Motilal Gandhi | 25,000 | 25,25,000 |
| 35 | Satyajit sushil Rajopadhye | 18,000 | 18,18,000 |
| 36 | Vijaykumar Satyanarayan Agarwal | 25,000 | 25,25,000 |
| 37 | Kalawati Vijaykumar Agarwal | 25,000 | 25,25,000 |
| 38 | Wonder Cars Private Limited | 50,000 | 50,50,000 |
| 39 | Dilip Madhav Deshpande | 8,000 | 8,08,000 |
| 40 | Meena Arun Ranade | 5,000 | 5,05,000 |
| | Total | 8,48,000 | 8,56,48,000 |