



STEEL STRIPS INFRASTRUCTURES LTD.

CIN : L27109PB1973PLC003232

Head Office :

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2793112 / 2790979 / 2792385

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SSIL/2022/711
November 11, 2022

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 513173)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 11/11/2022 at Chandigarh, approved the following:


- Unaudited Financial Results (Standalone & Consolidated) and Auditor's Limited Review Report on the same for the Quarter and Half Year ended 30th September, 2022 (Copy of Financial Results alongwith Limited Review Report is attached herewith).

The meeting commenced at 3:30 P.M and concluded at 4.00 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For STEEL STRIPS INFRASTRUCTURES LIMITED


(SANJAY GARG)
MANAGING DIRECTOR

Encl.: As above 

Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabasi, Distt. Mohali, Punjab (India)-140 506
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S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastic Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Steel Strips Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Steel Strips Infrastructure Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Panchkula
Date: 11.11.2022
UDIN:- 22015678BCUEGG5748

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)

Per S.C. Dewan
Partner
(Membership Number: 015678)



STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: Village Somalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		Year ended
	30.09.2022 (UN-AUDITED)	30.06.2022 (UN-AUDITED)	30.09.2021 (AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2021 (UN-AUDITED)	31.03.2022 (AUDITED)
1 Income						
(a) Revenue from operations	28.30	27.69	27.76	55.99	54.75	110.87
(b) Other Income (net)	1.74	0.28	17.68	2.02	17.74	18.50
Total Income	30.04	27.97	45.44	58.01	72.49	129.37
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	13.22	13.18	22.89	26.40	44.59	83.31
(d) Finance Costs	10.12	9.70	11.50	19.82	23.44	45.73
(e) Depreciation and amortisation expense	0.19	0.20	0.55	0.39	1.09	1.66
(f) Other Expenses	41.06	40.72	40.26	81.78	69.98	152.83
Total Expenses :	64.59	63.80	75.20	128.39	139.10	283.53
3 Profit/(Loss) before exceptional items and tax	(34.55)	(35.83)	(29.76)	(70.38)	(66.61)	(154.16)
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax	(34.55)	(35.83)	(29.76)	(70.38)	(66.61)	(154.16)
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit/(Loss) for the period from continuing operations	(34.55)	(35.83)	(29.76)	(70.38)	(66.61)	(154.16)
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	(34.55)	(35.83)	(29.76)	(70.38)	(66.61)	(154.16)
11 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	34.21	(12.56)	7.53	21.65	177.10	68.86
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(8.90)	3.27	(1.96)	(5.63)	(46.05)	(17.90)
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to Items that will be reclassified to profit or loss						
Other Comprehensive Income, net of Income Tax	25.31	(9.29)	5.57	16.02	131.05	50.96
Total comprehensive Income for the period	(9.24)	(45.12)	(24.19)	(54.36)	64.44	(103.20)
12 paid-up equity capital : (Face value Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
13 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	(0.40)	(0.41)	(0.34)	(0.81)	(0.77)	(1.78)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11th November 2022.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2022.

Place: Chandigarh
Date : 11.11.2022

By order of the Board of Directors
For Steel Strips Infrastructures Ltd.

(Sanjay Garg)
Managing Director



For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

no 015678

STEEL STRIPS INFRASTRUCTURES LIMITED

CASH FLOW STATEMENT AS AT 30.09.2022

A. CASH FLOW FROM OPERATING ACTIVITIES	<u>30.09.2022</u>	<u>31.03.2022</u>
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(7037807)	(15415574)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	0	0
-DEPRECIATION	39248	166390
-INTEREST AND OTHER FINANCIAL CHARGES	1982260	4572512
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(5016299)</u>	<u>(10676672)</u>
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	(69270)	(905890)
-OTHER NON CURRENT ASSETS	(2453138)	3797957
-OTHER NON CURRENT LIABILITIES	10000	(16500)
-OTHER CURRENT LIABILITIES	0	(1779555)
-TRADE PAYABLES / Current liabilities	10652024	22316857
CASH GENERATED FROM OPERATIONS	<u>8139818</u>	<u>23412869</u>
	3123317	12736197
-INTEREST AND OTHER FINANCIAL CHARGES PAID	1982260	4572512
-PROVISION FOR TAXATION	0	0
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>1141057</u>	<u>8163685</u>
-EXTRAORDINARY ITEMS	0	0
NET CASH FROM OPERATING ACTIVITIES (A)	<u>1141057</u>	<u>8163685</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
-PURCHASE OF FIXED ASSETS	0	0
-SALE OF FIXED ASSETS	0	12740
-ADJUSTMENT OF DEFINED BENEFIT PLANS	59015	238189
NET CASH (USED)/SURPLUS IN INVESTING ACTIVITIES (B)	<u>59015</u>	<u>250929</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONG TERM BORROWINGS	(4826730)	(10324512)
NET CASH (USED)/SURPLUS IN FINANCING ACTIVITIES (C)	<u>(4826730)</u>	<u>(10324512)</u>
		(1909898)
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B+C)	<u>(3626658)</u>	(1909898)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR (OPENING BALANCE)	5072380	6982278
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR (CLOSING BALANCE)	<u>1445722</u>	<u>5072380</u>

FOR STEEL STRIPS INFRASTRUCTURES LTD


 Sanjay Garg
 Managing Director
 DIN 00030956

Place : Chandigarh
Dated : 11/11/2022

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner





STEEL STRIPS INFRASTRUCTURES LIMITED

Standalone Assets & Liabilities as at 30th September 2022

	Notes	As at 30th September, 2022	As at 31 March, 2022
ASSETS			
A. Non-Current Assets			
(a) Property, plant and equipment	1	1,212,625	1,251,873
(b) Capital work-in-progress		-	-
(c) Financial assets			
(i) Investments	2	60,914,987	58,808,907
(ii) Trade receivables		-	-
(d) Deferred tax assets (Net)	3	(277,387)	285,538
(e) Other non-current assets	4	1,329,842	1,329,842
Total Non-Current Assets (A)		63,180,067	61,676,160
B. Current Assets			
(a) Inventories	5	82,413,776	82,413,776
(b) Financial assets			
(i) Trade receivables	6	2,481,074	2,411,804
(ii) Cash and cash equivalents	7		
i) Cash & Bank Balances		1,445,722	5,072,380
ii) Bank balances other than above		-	-
(c) Other current assets	8	18,731,998	16,278,860
Total Current Assets (B)		105,072,570	106,176,820
Total Assets (A+B)		168,252,637	167,852,980
EQUITY AND LIABILITIES			
A. Equity			
(a) Equity share capital	9	86,430,000	86,430,000
(b) Other equity	10	(45,326,779)	(39,891,142)
Total Equity (A)		41,103,221	46,538,858
B. Liabilities			
I Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	28,641,457	33,468,187
(ii) Other financial liabilities	12	1,408,945	1,396,945
(b) Provisions	13	2,465,550	2,465,550
Total Non-Current Liabilities (I)		32,513,952	37,330,682
II Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	14	10,736,338	10,736,338
(ii) Trade payables	15		
(A) Total Outstanding dues of MSME		-	-
(B) Creditors other than MSME		2,328,739	2,498,612
(ii) Other financial liabilities	16	496,004	496,004
(b) Other current liabilities	17	81,074,383	70,252,486
Total Current Liabilities (II)		94,635,464	83,983,440
Total Liabilities (I+II)		127,149,416	121,314,122
Total Equity And Liabilities (A+B)		168,252,637	167,852,980

For Steel Strips Infrastructures Ltd

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

Managing Director





S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastic Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Steel Strips Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Steel Strips Infrastructure Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The statement includes the results of the following entities
:- Malwa Chemtex Udyog Limited (Associate of the Parent Company)



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other accounting principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations, 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended, , including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Loss before tax of Rupees(43.56) Lakh and Rupees (213.63) lakhs for the Quarter ended **September, 30 ,2022** and for the period from **01, April, 2022 to 30,September, 2022** respectively, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

This unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based soily on such unaudited interim financial results and other unaudited financial information's.

Our Conclusion is not modified in respect of this matter.

Place of signature: Panchkula
Date: 11.11.2022
UDIN:- 22015678BCUEPU6278

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)

Per S.C. Dewan
Partner
(Membership Number: 015678)



STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September,2022

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		Year ended
	30.09.2022 (UN-AUDITED)	30.06.2022 (UN-AUDITED)	30.09.2021 (AUDITED)	30.09.2022 (UN-AUDITED)	30.09.2021 (UN-AUDITED)	31.03.2022 (AUDITED)
1 Income						
(a) Revenue from operations	28.30	27.69	27.76	55.99	54.75	110.87
(b) Other Income (net)	1.74	0.28	17.68	2.02	17.74	18.50
Total Income	30.04	27.97	45.44	58.01	72.49	129.37
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	13.22	13.18	22.89	26.40	44.59	83.31
(d) Finance Costs	10.12	9.70	11.50	19.82	23.44	45.73
(e) Depreciation and amortisation expense	0.19	0.20	0.55	0.39	1.09	1.66
(f) Other Expenses	41.06	40.72	40.26	81.78	69.98	152.83
Total Expenses :	64.59	63.80	75.20	128.39	139.10	283.53
3 Profit/(Loss) before exceptional items and tax	(34.55)	(35.83)	(29.76)	(70.38)	(66.61)	(154.16)
4 Share of Profit/(Loss) from Associates	(213.63)	170.07	3113.36	(43.56)	3728.44	3221.14
5 Profit/(Loss) before tax	(248.18)	134.24	3083.60	(113.94)	3661.83	3066.98
6 Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit/(Loss) for the period from continuing operations	(248.18)	134.24	3083.60	(113.94)	3661.83	3066.98
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	(248.18)	134.24	3083.60	(113.94)	3661.83	3066.98
11 Other Comprehensive Income,net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	34.21	(12.56)	7.53	21.65	177.10	68.86
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(8.90)	3.27	(1.96)	(5.63)	(46.05)	(17.90)
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to Items that will be reclassified to profit or loss						
Other Comprehensive Income,net of Income Tax	25.31	(9.29)	5.57	16.02	131.05	50.96
Total comprehensive Income for the period	(222.87)	124.95	3089.17	(97.92)	3792.88	3117.94
12 paid-up equity capital : (Face value Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
13 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	(2.87)	1.55	35.68	(1.32)	42.37	35.49

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11th November 2022.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.09.2022.

Place: Chandigarh
Date : 11.11.2022

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner



By order of the Board of Directors
For Steel Strips Infrastructures Ltd.

(Signature)
(Sanjay Garg)
Managing Director

20015678

STEEL STRIPS INFRASTRUCTURES LIMITED

CASH FLOW STATEMENT AS AT 30.09.2022

A. CASH FLOW FROM OPERATING ACTIVITIES	<u>30.09.2022</u>	<u>31.03.2022</u>
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(7037807)	(15415574)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	0	0
-DEPRICIATION	39248	156390
-INTEREST AND OTHER FINANCIAL CHARGES	1982260	4572512
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(5016299)</u>	<u>(10676672)</u>
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	(69270)	(905890)
-OTHER NON CURRENT ASSETS	(2453138)	3797957
-OTHER NON CURRENT LIABILITIES	10000	(16500)
-OTHER CURRENT LIABILITIES	0	(1779555)
-TRADE PAYABLES / Current liabilities	10652024	8139616
CASH GENERATED FROM OPERATIONS	<u>3123317</u>	<u>23412869</u>
-INTEREST AND OTHER FINANCIAL CHARGES PAID	1982260	4572512
-PROVISION FOR TAXATION	0	0
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>1141057</u>	<u>8163685</u>
-EXTRAORDINARY ITEMS	0	0
NET CASH FROM OPERATING ACTIVITIES (A)	<u>1141057</u>	<u>8163685</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
-PURCHASE OF FIXED ASSETS	0	0
-SALE OF FIXED ASSETS	0	12740
-ADJUSTMENT OF DEFINED BENEFIT PLANS	59015	238189
NET CASH (USED)/SURPLUS IN INVESTING ACTIVITIES (B)	<u>59015</u>	<u>250929</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONG TERM BORROWINGS	(4826730)	(10324512)
NET CASH (USED)/SURPLUS IN FINANCING ACTIVITIES (C)	<u>(4826730)</u>	<u>(10324512)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B+C)	<u>(3626658)</u>	<u>(1909898)</u>
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR (OPENING BALANCE)	5072380	6992278
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR (CLOSING BALANCE)	<u>1445722</u>	<u>5072380</u>

FOR STEEL STRIPS INFRASTRUCTURES LTD


 Sanjay Garg
 Managing Director
 DIN 00030956

Place : Chandigarh
 Dated : 11/11/2022

For S. C. Dewan & Co.
 Chartered Accountants

(S.C. Dewan) Partner





STEEL STRIPS INFRASTRUCTURES LIMITED

Consolidated Assets & Liabilities as at 30th September 2022

	Notes	As at 30th September, 2022	As at 31 March, 2022
ASSETS			
A. Non-Current Assets			
(a) Property, plant and equipment	1	1,212,625	1,251,873
(b) Capital work-in-progress		-	-
(c) Financial assets			
(i) Investments	2	666,484,724	668,734,419
(ii) Trade receivables		-	-
(d) Deferred tax assets (Net)	3	(277,387)	285,538
(e) Other non-current assets	4	1,329,842	1,329,842
Total Non-Current Assets (A)		668,749,804	671,601,672
B. Current Assets			
(a) Inventories	5	82,413,776	82,413,776
(b) Financial assets			
(i) Trade receivables	6	2,481,074	2,411,804
(ii) Cash and cash equivalents	7		
i) Cash & Bank Balances		1,445,722	5,072,380
ii) Bank balances other than above		-	-
(c) Other current assets	8	18,731,998	16,278,860
Total Current Assets (B)		105,072,570	106,176,820
Total Assets (A+B)		773,822,374	777,778,492
EQUITY AND LIABILITIES			
A. Equity			
(a) Equity share capital	9	86,430,000	86,430,000
(b) Other equity	10	560,242,958	570,034,370
Total Equity (A)		646,672,958	656,464,370
B. Liabilities			
I Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	28,641,457	33,468,187
(ii) Other financial liabilities	12	1,406,945	1,396,945
(b) Provisions	13	2,465,550	2,465,550
Total Non-Current Liabilities (I)		32,513,952	37,330,682
II Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	14	10,736,338	10,736,338
(ii) Trade payables	15		
(A) Total Outstanding dues of MSME		-	-
(B) Creditors, other than MSME		2,328,739	2,498,612
(ii) Other financial liabilities	16	496,004	496,004
(b) Other current liabilities	17	81,074,383	70,252,486
Total Current Liabilities (II)		94,635,464	83,983,440
Total Liabilities (I+II)		127,149,416	121,314,122
Total Equity And Liabilities (A+B)		773,822,374	777,778,492

For Steel Strips Infrastructures Ltd

For S. C. Dewan & Co.
Chartered Accountants

(S. C. Dewan) Partner



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Managing Director