

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400001

February 12, 2025

**Scrip Code: 531041**

**Sub: Outcome of the meeting of the Board of Directors of the Company**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30, 33 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 12<sup>th</sup> February, 2025, *inter-alia*, considered and approved the (i) Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024 ("Financial Results"), and (ii) Appointed M/s P. P. Agarwal & Co., Company Secretaries, C-154, LGF, East of Kailash, New Delhi -110065 as Secretarial Auditors of the Company for the financial year 2024-25.

A copy of said Financial Results (Standalone and Consolidated) along with Limited Review Report of Statutory Auditors pursuant to the provisions of Regulation 33(3) of the Listing Regulations are enclosed herewith as **Annexure -I**.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the appointment of M/s P. P. Agarwal & Co., Company Secretaries, New Delhi is enclosed herewith as **Annexure – II**.

The meeting commenced at 4:30 p.m. and concluded at 5:30 p.m.

You are requested to please take same on record.

Thanking you,

Yours faithfully,  
For **Competent Automobiles Company Limited**

**Dinesh Kumar**  
Digitally signed  
by Dinesh Kumar  
Date: 2025.02.12  
17:45:10 +05'30'

**Dinesh Kumar**  
Company Secretary & Compliance Officer  
M. No. F5175

Encl.: As above.

**Annexure – II**

**Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Appointment of M/s P. P. Agarwal & Co., Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2024-25**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of change</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s P. P. Agarwal & Co., Company Secretaries, C-154, LGF, East of Kailash, New Delhi -110065 has been appointed as Secretarial Auditors to audit the Secretarial Records of the Company for the financial year 2024-25.
2	Date of appointment/ reappointment/ cessation-(as applicable)  Term of appointment /re-appointment	12 <sup>th</sup> February, 2025  As per Board Resolution dated 12 <sup>th</sup> February, 2025
3	Brief Profile (in case of appointment)	Mr. Pramod Prasad Agarwal, the proprietor of M/s P. P. Agarwal & Co., Company Secretaries is a senior member of the Institute of Company Secretaries of India and the Institute of Cost Accounts of India. Mr. Agarwal has rich experience in finance, accounts, legal, secretarial and administration of business and industries. Before commencing practice, he held various senior positions in public and private limited companies. He possesses over 15 years of experience as a Corporate Law Consultant.  M/s P. P. Agarwal & Co., Company Secretaries is a "Quality Reviewed PCS Firm" by the ICSI.
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.



**Standalone Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2024**

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	69,479.58	45,481.12	66,930.10	1,62,309.29	1,61,848.77	2,11,727.68
II	Other Income	270.76	159.91	192.88	609.30	514.00	721.33
III	<b>Total Revenue (I+II)</b>	<b>69,750.34</b>	<b>45,641.03</b>	<b>67,122.98</b>	<b>1,62,918.59</b>	<b>1,62,362.77</b>	<b>2,12,449.01</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	50,342.63	41,308.32	48,265.94	1,37,875.86	1,41,775.10	1,97,012.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,089.22	(1,455.82)	12,814.54	7,066.63	4,142.36	(7,409.31)
	d) Employee benefits expense	2,409.11	2,213.42	2,253.77	6,783.47	5,960.44	8,122.28
	e) Finance Cost	859.50	708.53	635.43	2,264.27	1,728.03	2,303.51
	e) Depreciation and amortisation expense	759.93	702.37	648.34	2,117.11	1,781.99	2,401.53
	f) Other expenses	1,622.31	1,657.55	1,494.55	4,890.99	4,556.89	6,113.88
	<b>Total expenses</b>	<b>69,082.70</b>	<b>45,134.37</b>	<b>66,112.57</b>	<b>1,60,998.34</b>	<b>1,59,944.81</b>	<b>2,08,544.11</b>
V	<b>Profit before Exceptional Items and Tax (III - IV)</b>	<b>667.65</b>	<b>506.66</b>	<b>1,010.41</b>	<b>1,920.26</b>	<b>2,417.96</b>	<b>3,904.90</b>
VI	Exceptional Items						46.55
VII	<b>Profit before tax (V - VI)</b>	<b>667.65</b>	<b>506.66</b>	<b>1,010.41</b>	<b>1,920.26</b>	<b>2,417.96</b>	<b>3,858.35</b>
VIII	<b>Tax expense</b>						
	Current Tax	264.00	133.00	250.00	600.00	720.00	1,005.00
	Deferred Tax	(67.00)	10.21	7.18	(89.28)	(97.18)	42.81
	- Income Tax Of Earlier Year	-	-	-	-	-	54.28
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>470.64</b>	<b>363.45</b>	<b>753.23</b>	<b>1,409.54</b>	<b>1,795.14</b>	<b>2,756.26</b>
X	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-	-
XI	Tax-expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>	-	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>470.64</b>	<b>363.45</b>	<b>753.23</b>	<b>1,409.54</b>	<b>1,795.14</b>	<b>2,756.26</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	2.09	2.09	-	6.25	-	283.10
	(ii) Income tax relating to items that will not be classified to profit or loss	0.52	0.53	-	1.57	-	2.10
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>2.61</b>	<b>2.62</b>	<b>-</b>	<b>7.83</b>	<b>-</b>	<b>285.20</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>473.26</b>	<b>366.07</b>	<b>753.23</b>	<b>1,417.36</b>	<b>1,795.14</b>	<b>3,041.46</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	<b>Earnings per equity share</b>						
	(a) Basic	7.66	5.91	12.26	22.93	29.21	45.60
	(b) Diluted	7.66	5.91	12.26	22.93	29.21	45.60



*[Handwritten Signature]*

**Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December 2024**

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Showroom	65,228.17	41,506.67	63,314.89	1,50,297.26	1,51,452.98	1,97,588.80
	(b) Service & Spares	4,251.41	3,974.45	3,616.22	12,012.03	10,396.80	14,143.29
	<b>Total</b>	<b>69,479.58</b>	<b>45,481.12</b>	<b>66,931.11</b>	<b>1,62,309.29</b>	<b>1,61,849.78</b>	<b>2,11,732.09</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>69,479.58</b>	<b>45,481.12</b>	<b>66,931.11</b>	<b>1,62,309.29</b>	<b>1,61,849.78</b>	<b>2,11,732.09</b>
2	<b>Segment Results</b>						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	921.16	648.45	1,283.20	2,158.07	2,564.17	3,913.32
	(b) Service & Spares	335.24	555.77	169.76	1,417.16	1,067.82	1,527.21
	<b>Sub - Total</b>	<b>1,256.40</b>	<b>1,204.22</b>	<b>1,452.96</b>	<b>3,575.23</b>	<b>3,631.99</b>	<b>5,440.53</b>
	Less: i) Finance Cost	859.51	865.66	635.43	2,264.27	1,728.03	2,303.51
	Add: i) Un-allocable income	270.75	168.09	192.88	609.30	514.00	721.33
	<b>Total Profit Before Tax</b>	<b>667.64</b>	<b>506.66</b>	<b>1,010.41</b>	<b>1,920.26</b>	<b>2,417.96</b>	<b>3,858.35</b>
3	<b>Capital Employed*</b>						60,545.72

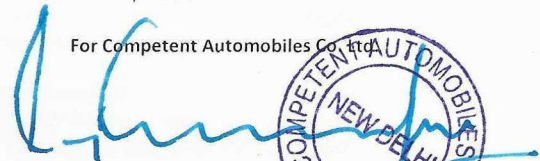
\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

**NOTES:**


- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.02.2025.
- The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
- The definitions of the business segmentation and the activities encompassed therein are as follows:
  - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The certificate in respect of the above results in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the Board.
- The previous comparative figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: February 12, 2025

For Competent Automobiles Co. Ltd.



**Raj Chopra**  
Chairman & Managing Director







# **DINESH MEHTA & CO.**

## **CHARTERED ACCOUNTANTS**

21, Daya Nand Road, Darya Ganj, New Delhi-110 002  
E-mail : anupmehta@dmc-ca.net

Phone : +91 11 23272623  
+91 11 23272168  
Fax : +91 11 23286562

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED  
QUARTERLY AND NINE MONTH ENDED STANDALONE FINANCIAL RESULTS  
OF THE COMPANY PURSUANT TO REGULATION 133 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REGULATIONS) REGULATIONS, 2015 AS  
AMENDED**

To

**The Board of Directors  
Competent Automobiles Co. Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Competent Automobiles Co. Ltd. ("the Company") for the quarter and nine months ended Dec 31, 2024. being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations), including relevant Circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act. as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be

disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dinesh Mehta & Co.**  
**Chartered Accountants**  
**FRN: 000220N**

**Anup Mehta**  
**Partner**

**M. No. 093133**

**UDIN: 25093133BMLXNP5725**

**Place: New Delhi**

**Date: 12-02-2025**



**Consolidated Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2024**

Sr.	Particulars	Quarter Ended		Nine Months ended	Year ended
		31-12-2024	30-09-2024	31-12-2024	31-03-2024
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	69,479.58	45,481.12	1,62,309.29	2,11,727.68
II	Other Non Operating Revenue	270.76	159.91	609.30	721.33
III	<b>Total Revenue (I+II)</b>	<b>69,750.34</b>	<b>45,641.03</b>	<b>1,62,918.59</b>	<b>2,12,449.01</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	50,342.63	41,308.32	1,37,875.86	1,97,012.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,089.22	(1,455.82)	7,066.63	(7,409.31)
	d) Employee benefits expense	2,409.11	2,213.42	6,783.47	8,122.28
	e) Finance Cost	859.50	708.53	2,264.27	2,303.51
	e) Depreciation and amortisation expense	759.93	702.37	2,117.11	2,401.53
	f) Other expenses	1,622.31	1,657.55	4,890.99	6,113.88
	<b>Total expenses</b>	<b>69,082.70</b>	<b>45,134.37</b>	<b>1,60,998.34</b>	<b>2,08,544.11</b>
V	<b>Profit before Exceptional Items and Tax (III - IV)</b>	<b>667.65</b>	<b>506.66</b>	<b>1,920.25</b>	<b>3,904.90</b>
VI	Exceptional Items	-	-	-	46.55
VII	<b>Profit before tax (V - VI)</b>	<b>667.65</b>	<b>506.66</b>	<b>1,920.25</b>	<b>3,858.35</b>
VIII	<b>Tax expense</b>				
	Current Tax	264.00	133.00	600.00	1,005.00
	Deferred Tax	(67.00)	10.21	(89.28)	42.81
	Income Tax Of Earlier Year	-	-	-	54.28
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>470.64</b>	<b>363.45</b>	<b>1,409.53</b>	<b>2,756.26</b>
X	<b>Profit/(loss) from discontinuing operations</b>				
XI	Tax expense of discontinuing operations	-	-	-	-
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>				
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>470.64</b>	<b>363.45</b>	<b>1,409.53</b>	<b>2,756.26</b>
XIV	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	2.09	2.09	6.25	283.10
	(ii) Income tax relating to items that will not be classified to profit or loss	0.52	0.53	1.57	2.10
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>2.61</b>	<b>2.62</b>	<b>7.83</b>	<b>285.20</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>473.26</b>	<b>366.07</b>	<b>1,417.36</b>	<b>3,041.46</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	<b>Earnings per equity share</b>				
	(a) Basic	7.66	5.91	22.93	45.60
	(b) Diluted	7.66	5.91	22.93	45.60

*[Handwritten Signature]*

**COMPETENT AUTOMOBILES CO. LTD.**  
NEW DELHI



Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2024

(Rs. in Lacs)

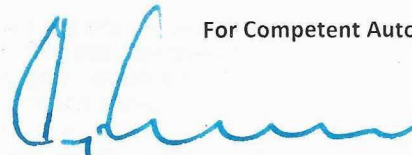

Sr.	Particulars	Quarter Ended		Nine Months ended	Year ended
		31-12-2024	30-09-2024	31-12-2024	31-03-2024
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Showroom	65,228.17	41,506.67	1,50,297.26	1,97,588.80
	(b) Service & Spares	4,251.41	3,974.45	12,012.03	14,143.29
	<b>Total</b>	<b>69,479.58</b>	<b>45,481.12</b>	<b>1,62,309.29</b>	<b>2,11,732.09</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>69,479.58</b>	<b>45,481.12</b>	<b>1,62,309.29</b>	<b>2,11,732.09</b>
2	<b>Segment Results</b> (Profit before unallocable exp./ income, finance cost & Tax)				
	(a) Showroom	921.16	648.45	2,158.07	3,913.32
	(b) Service & Spares	335.24	555.77	1,417.16	1,527.21
	<b>Sub - Total</b>	<b>1,256.40</b>	<b>1,204.22</b>	<b>3,575.23</b>	<b>5,440.53</b>
	Less: i) Finance Cost	859.51	865.66	2,264.27	2,303.51
	Add: i) Un-allocable income	270.75	168.09	609.30	721.33
	<b>Total Profit Before Tax</b>	<b>667.64</b>	<b>506.66</b>	<b>1,920.26</b>	<b>3,858.35</b>
3	<b>Capital Employed*</b>				60,545.72

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.02.2025.
- The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has incorporated a Wholly-owned Subsidiary, Competent Kashmir Automobiles Private Limited, on 12th March 2024, hence for the Consolidated financial results, the comparative analysis for quarter ended December 31, 2024 are not applicable.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
  - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The certificate in respect of the above results in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the Board.
- The previous year figures have been restated, regrouped and rearranged wherever required to confirm to the current period's presentation.

For Competent Automobiles Co. Ltd.

Raj Chopra  
Chairman & Managing Director

Place: New Delhi  
Date: February 12, 2025





# **DINESH MEHTA & CO.**

## **CHARTERED ACCOUNTANTS**

21, Daya Nand Road, Darya Ganj, New Delhi-110 002  
E-mail : anupmehta@dmc-ca.net

Phone : +91 11 23272623  
+91 11 23272168  
Fax : +91 11 23286562

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED  
QUARTERLY AND NINE MONTHS ENDED CONSOLIDATED FINANCIAL  
RESULTS OF THE COMPANY PURSUANT TO REGULATION 133 OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REGULATIONS)  
REGUALTIONS, 2015 AS AMENDED**

To,  
The Board of Directors  
**Competent Automobiles Co. Ltd.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Competent Automobiles Co. Ltd, ("the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and nine months ended Dec 31, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the subsidiary namely Competent Kashmir Automobiles Co. Ltd.
5. Based on our review conducted and procedures performed as stated In paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with Circulars, including the manner in which It is to be disclosed, or that it contains any material misstatement.

**For Dinesh Mehta & Co.**  
**Chartered Accountants**  
**FRN: 000220N**

  
Anup Mehta  
Partner

**M. No. 093133**

**UDIN: 25093133BMLXN01273**

**Place: New Delhi**

**Date: 12-02-2025**