

March 22, 2021

The General Manager  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

The Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Scrip code: 532281

NSE Scrip Code: HCLTECH

**Subject: Release – “HCL helps Enterprises move to the Cloud with RISE with SAP”**

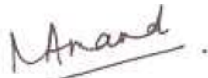
Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours truly,  
For **HCL TECHNOLOGIES LIMITED**



**Manish Anand**  
**Company Secretary**

Encl.:a/a



## HCL helps Enterprises move to the Cloud with *RISE with SAP*

*Expanded alliance between HCL and SAP accelerates Enterprises' digital transformation and transition to the Cloud with substantial gains in scalability, security and operational efficiency*

**Noida, India and Munich, Germany – March 22, 2021:** [HCL Technologies](#) (HCL), a leading global technology company, today announced its support for *RISE with SAP*, an offering by SAP that helps clients take their business-critical elements into the cloud, thereby accelerating their digital transformation and the value realization of their investments on their journey to becoming an “intelligent enterprise.” HCL’s partnership with SAP will enable organizations to move to the cloud SaaS model of *RISE with SAP* using HCL’s digital and application capabilities, while leveraging their existing investments in SAP configuration and extensions.

SAP S/4HANA® adoption is expected to rapidly grow over the next three years, with surveys from the [Americas' SAP Users' Group \(ASUG\)](#) and the [German-Speaking User Group \(DSAG\)](#) showing a significant increase among organizations in their investments in the product. HCL and SAP will work together to help clients realize the scalability and security benefits of the cloud, while providing them with access to best-in-class solutions, services and experience. This is an opportunity for HCL and SAP to further develop joint go-to-market initiatives to help clients accelerate their cloud transformation journey. These initiatives will utilize HCL’s expertise in application and cloud services, including consulting, strategy implementation, architecture planning, roll-out and the management of key technologies.

“HCL is excited about the value that *Rise with SAP* will bring to our clients,” said Anand Birje, Senior Corporate Vice President and Global Head Digital & Analytics, HCL Technologies. Organizations leveraging *Rise with SAP* can quickly realize the value and agility of a digital core and business platform architecture in the cloud. HCL enhances this journey with its transformation and consulting services for SAP Factory+ offerings that facilitate rapid migrations to SAP S/4HANA, in addition to its modern integration and data architecture services.”

Kalyan Kumar, Corporate Chief Technology Officer & Head – Ecosystems, HCL Technologies, said, “*Rise with SAP* presents a great market opportunity over the coming years. This offering affords us the opportunity to demonstrate HCL’s vast array of offerings and experience in the SAP space. We are uniquely positioned to provide a true 360-degree service to SAP clients moving into the cloud. Working together, we can help ensure existing on-premises investments are not lost as organizations transition to *Rise with SAP* and accelerate their move to the cloud.”

“The *Rise with SAP* offering helps simplify and accelerate our customers’ move to the cloud and will help deliver continuous innovation throughout their journey to become an intelligent enterprise,” said Dr. Uwe Grigoleit, Senior Vice President and General Manager, SAP S/4HANA, SAP. “Together with our strong ecosystem, we will help customers chart a course for their business transformation.”

HCL has been an SAP partner for more than 25 years and currently has the distinction of being a global strategic services partner. This new offering expands HCL’s reach to deliver complete end-to-end SAP capabilities, including include application services, implementation services, managed services, advisory services, and technical services.





## About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended December 31, 2020 HCL had consolidated revenue of US\$ 10.02 billion. Its 159,682 Ideapreneurs operate out of 50 countries.

For more information, visit [www.hcltech.com](http://www.hcltech.com)

### SAP Forwarding Looking Statement.

Any statements in this release that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. All forward-looking statements are subject to various risks and uncertainties described in SAP's filings with the U.S. Securities and Exchange Commission ("SEC), including its most recent annual report on Form 20-F, that could cause actual results to differ materially from expectations. SAP cautions readers not to place undue reliance on these forward-looking statements which SAP has no obligation to update and which speak only as of their dates.

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### Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential





acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

**For further details, please contact:**

HCL Technologies

Anne Coyle, US  
[anne.coyle@hcl.com](mailto:anne.coyle@hcl.com)

Elka Ghudial, Europe  
[elka.ghudial@hcl.com](mailto:elka.ghudial@hcl.com)

Devneeta Pahuja, India and APAC  
[devneeta.p@hcl.com](mailto:devneeta.p@hcl.com)

