

SEC/IN/NSE/BSE/09.11/2022-23
10th November, 2022

The Manager – Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

The Manager – Listing Compliance
BSE Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Dear Sir,

Sub : Newspaper publication of Extract of Unaudited Financial Results.

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on Thursday, the 10th November, 2022 in respect of Extract of Unaudited Financial Results for the II quarter and half year ended 30th September, 2022 approved by the Board at its meeting held on 9th November, 2022.

The advertisement for the above has been published in the following Newspapers:

1. Udayavani Kannada daily.
2. The New Indian Express, English Daily.

This information can be viewed on the Company's Website www.icdslimited.com and also on the Website of the BSE Ltd i.e, www.bseindia.com and NSE Ltd, i.e, www.nseindia.com.

Kindly take the same on record and acknowledge receipt.

Thanking You,

For ICDS Ltd

Bharath Krishna Nayak
Managing Director
(DIN 00776729)

Encl: as above.



Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104

Phone : EPABX 0820-2701500 Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN: 29AAAC14356H1Z1

for 1000s on the drinking water front, that added.

40-year-old kills boy after scuffle, buries him

EXPRESS NEWS SERVICE
@ Mangaluru

BANTWAL Rural police have arrested a 40-year-old man on the charges of murdering a teenager. The accused is Abdul Rahiman alias Adram. The accused allegedly set ablaze the victim, by pouring kerosene and later dumped the body.

The rural police took Abdul Rahiman into custody and based on his confession statement visited Ira Padav in Ira on Wednesday. Once the accused showed the spot where the victim identified as Abdul Samad (19) was burnt and buried, experts from Justice K S Hegde Hospital and Forensic Science Laboratory were also pressed into action for expert examination of the charred remains.

The police said that a scuffle reportedly took place at Ira on November 1, following which the accused allegedly killed the victim. However, the incident came to light after a complaint was filed by the nephew of the arrested. The arrested on November 7 had asked complainant Salim to accompany him on some work. When the bike that they were riding reached near Ira, Rahiman informed the complainant about murdering Samad and sought his help to dispose of Samad's burnt body. Shocked and scared over it, Salim returned home and informed his brother Sharief about the incident on November 8. After discussing the issue, Salim filed a complaint with the police. A case was registered under IPC Sections 302 and 201. Samad's missing complaint was earlier filed at Vittal police station.



Regd. Office: Syndicate House, Manipal 576104, Udipi Dt., Karnataka
CIN: L6593KA1971PLC002106

Extract of Unaudited Standalone Financial Results for the three months and six months period ended September 30, 2022

Sl. No	Particulars	Three months period ended		Six months period ended			Year ended
		Sept 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	
1.	Total Revenue from operations (net)	178.20	37.34	27.15	215.54	54.14	109.90
2.	Net Profit/(Loss) for the period (before tax, extra-ordinary items)	154.19	(27.28)	(18.29)	126.91	(26.53)	(84.06)
3.	Net Profit/(Loss) for the period before tax (after extra-ordinary items)	154.19	(27.28)	(18.29)	126.91	(26.53)	568.12
4.	Net Profit/(Loss) for the period after tax (after extra-ordinary items)	153.72	(27.28)	(18.29)	126.44	(26.53)	562.11
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	153.72	(27.28)	(18.29)	126.44	(26.53)	563.59
6.	Equity Share Capital (face value of Rs.10 each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (of Rs 10/ each) (for continuing and discontinued operations)						
	Basic (in rupees)	1.18	(0.21)	(0.14)	0.97	(0.20)	4.32
	Diluted (in rupees)	1.18	(0.21)	(0.14)	0.97	(0.20)	4.32

Notes: 1. The above is an extract of the detailed format of quarterly standalone unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 2. The unaudited standalone financial results for the three months and six months period ended September 30, 2022 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on November 09, 2022. The above unaudited financial results have been reviewed by the statutory auditor of the Company 3. The comparative figures shown above for the three months period ended June 30, 2022, three and six months period ended September 30, 2021 and the audited figures for the year ended March 31, 2022 have been reviewed/ audited by the Company's previous auditors M/s Pathak H D & Associates LLP, Chartered Accountants. 4. The unaudited standalone financial results for the three months and six months period ended September 30, 2022 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on November 09, 2022. The above unaudited financial results have been reviewed by the statutory auditor of the Company. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of un-audited Consolidated Financial Results. 5. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain/(loss) on financial assets. 6. The Company during the Financial year 1991-92 had paid an advance to Mr Hiten P Dalal, Stock Broker, amounting to Rs. 280.56 Lakhs towards purchase of securities for its investment purposes, which was required for maintaining SLR required to be maintained against Public Deposits. However, the stock broker failed to give the delivery of those securities and in the interim had delivered MTL bonds having face value of Rs. 100 Lakhs in part satisfaction of the amount paid. By the time the stock broker got involved in the security scam. In the interim said MTL bonds were sold by the Company and realized Rs. 84 lakhs along with interest of Rs.5 lakhs. The Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transaction in Securities) Act, 1992 of Mumbai, for getting justice and recovery of the dues. The Special Court held that, the company has to make good the investment sold by depositing of equal amount of securities, in respect of which the company has deposited the IT Bonds (tax free) of the face value of Rs.100 lakhs with the Special Court. The amount advanced with interest up to certain date which includes the value of the Bond deposited with the Special Court. In the financial year 2021-22, the amount due to the Company along with the interest from the date of suit till the date of payment or realization. Further while computing the interest, the Company shall give credit for the amount deposited pursuant to redemption of the IT Bonds as on date of receipt by the Special Court. (ii) The Company shall be entitled for refund of the amounts deposited in the Special Court along with accrued interest, if any. (iii) The stock broker shall pay the cost of suit to the Company amounting to Rs.2 Lakhs and the Company shall reimburse the cost of suit amounting to Rs. 1 Lakhs to other party involved in the suit. The Company communication. The Stock Broker has also filed miscellaneous petition in the Supreme Court in respect of which, the Company has not received any Company, pursuant to the said Order. The management is of the opinion that the said Order has attained logical conclusion on completion of legal proceedings and the amount received in respect of which income has already been recognised, has achieved finality and expects that the Honorable Supreme Court will follow the Order of Special Court and does not expect any outflow in this regard. 7. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. 8. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated taxable income which has resulted in decrease in carried forward Deferred tax assets. No impact thereof is taken to the Statement of Profit & Loss account as these Deferred Tax Assets were never recognised in the books of account. The Company has not recognised Deferred Tax Assets arising on unrecouped losses and depreciation allowance and provision for doubtful debts (net of deferred tax Liabilities) as a matter of prudence. 10. The Company has prepared its accounts on 'going concern basis'. In view of networth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Honble High Court of Karnataka and the Holding Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 11. The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 (DTVSV Act, 2020 or 'the Act') to help tax payers and their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company had obtained an opinion in this matter from tax consultants. The Company during the previous year, based on advice from its tax view of the amounts already paid under protest being higher than the tax liability under the DTVSV Act, 2020. The Company had filed an online declaration pertaining to assessment years from 1987-88 to 1997-98 to settle the matter and against which a certificate settling the tax demand at Rs.633.93 Lakhs was approved under Form 3 under Section 5(1) of the DTVSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.774.86 Lakhs against the said Income Tax demand as on date. The management is confident of recovering the amount paid under protest of Rs.140.93 Lakhs (after netting off the tax settled under DTVSV Act, 2020 as disclosed above) based on the approval of refund vide Form 3 by the Income Tax Department. During the previous year ended March 31, 2021, the Company accordingly, had made provision for income tax for earlier years to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DTVSV Act, 2020. 12. There are numerous interpretative issues till now relating to the Honble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 13. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective impact can be determined as yet to be framed. The Company will complete its evaluation and will give appropriate disclosures in the financial statements following the Code becoming effective and the related rules being framed and notified. 14. The investors can view the unaudited standalone financial results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 15. Figures pertaining to previous period(s)/year have been re-Computed and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

Place: Manipal
Date : November 9, 2022

Sd/-
G R Nayak
Chief Financial Officer

For & on behalf of the Board of Directors
Sd/-
Brahath Krishna Nayak
Managing Director (CIN: L6593KA1971PLC002106)

Tenders are invited
<https://eproc.ka>
based printing in
Page Layout, P
52nd Annual Rep
from above GoK
wish to participa
online only. Appr
EMD:15,500/-
bids : 22.11.2022
qualification and
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after evaluation of
whose offer meet t
bid in complete n
be intimated later.
Deputy General M
Race Course Ro
22256568 E-mail



No.: MC&A/F&A/FD/2
SHORT

MC&A Ltd. invites
portal as per KTPP,
competitive rate of
in Fixed Deposit. I
website: <https://eproc>

Sl. No.	Tender Nos.
1	MC&A/F&A/FD
2	MC&A/F&A/FD
3	MC&A/F&A/FD

The management ha
without assigning an



(CIN:
No: SEET/MYBRAZ/EE/A

TENDER NOTIFICATION

KPTCL invites bid
BRAZ(N)/EE(O)
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ಏರಿಕೆಯಿಂದ ಸಂಘದ ಅಧ್ಯಕ್ಷ ಮತ್ತು ಸ್ಥಳೀಯ

ನ ಕಾರ್ಯಕ್ರಮ ರಜನ್ ಸರ್ಕಲ್ ನಲ್ಲಿ ನಡೆಯಲಿದೆ.

ನಿರ

ಬೆಳಿಗ್ಗೆ 9.30ರಿಂದ ಸಾಂಧ್ಯಕ್ಕೆ ಶಿಬಿರ ತಿಳಿಸಿದ್ದಾರೆ.



ಉಂದ ನಗರಸಭೆ ಭವನದಲ್ಲಿ ನ.4

ಕೆಪಿಸಿಸಿ ಪ್ರಧಾನ ನಿಶ್ಚಿತ ಪುಟ್ಟು ಕರ್ಕದ ಅವರ

ಕೆಪಿಸಿಸಿ ಪ್ರಧಾನ ದರ್ಶಿ ಕುಶಾಲ್ ವದನೈ ಅಮೃತಾ ವ್ಯವರ, ಉಡುಪಿ ನ ಸಲ್ಲಿಸಿದರು.

ಕೆನಿ ಪ್ರಶಾಂತ್ ಶಾಂತಾರಾಮ್ ಒಂದು ಗೋಪಾಲ ಮಾ ಮಾರ್ಟಿನ್, ಸಿನ್ಹಾ ಸಾಹೇಬ್, ಕೃಷ್ಣನ್, ಲಕ್ಷ್ಮಣ್, ಲತಾ ಆನಂದ್ ಜೈಕಿಯೂರು, ಕೆ.ಡಿ.ಸೋಜಾ, ಯು.ಆಚಾರ್ಯ ಸಂದಿಸಿದರು.



Regd. Office: Syndicate House, Manipal 576104, Udipi Dt., Karnataka
CIN: L65993KA1971PLC002106

Extract of Unaudited Standalone Financial Results for the three months and six months period ended September 30, 2022

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5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	153.72	(27.28)	(18.29)	126.44	(26.53)	563.59
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7.	Earnings per share (of Rs 10/ each) (for continuing and discontinued operations)						
	Basic (in rupees)	1.18	(0.21)	(0.14)	0.97	(0.20)	4.32
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The comparative figures shown above for the three months period ended June 30, 2022, three and six months period ended September 30, 2021 and the audited figures for the year ended March 31, 2022 have been reviewed/ audited by the Company's previous auditors M/s Pathak H D & Associates LLP, Chartered Accountants. 4. The unaudited standalone financial results for the three months and six months period ended September 30, 2022 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on November 09, 2022. The above unaudited financial results have been reviewed by the statutory auditor of the Company. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of un-audited Consolidated Financial Results. 5. Other income includes dividend income, interest income, unwinding interest on financial assets and Fair value gain/(loss) on financial assets. 6. The Company during the Financial year 1991-92 had paid an advance to Mr Hiten P Dalia, Stock Broker, amounting to Rs. 280.56 Lakhs towards purchase of securities for its investment purposes, which was required for maintaining SLR required to be maintained against Public Deposits. However, the stock broker failed to give the delivery of those securities and in the interim had delivered MTNL bonds having face value of Rs.100 Lakhs in part satisfaction of the amount paid. By the time the stock broker got involved in the security scam. In the interim said MTNL bonds were sold by the Company and realized Rs. 84 lakhs along with interest of Rs.5 lakhs. The Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transaction in Securities) Act, 1992 of Mumbai, for getting justice and recovery of the dues. The Special Court held that, the company has to make good the investment sold by depositing of equal amount of securities, in respect of which the Company has deposited the ITI Bonds (tax free) of the face value of Rs.100 lakhs with the Special Court. The company in view of lengthy proceedings without much progress and continuing litigation, had written off the balances due in the earlier year, including the amount advanced with interest up to certain date which includes the value of the Bond deposited with the Special Court. In the financial year 2021-22, the Company has received an Order dated 4th December, 2021 from the Special Court upholding company's claim and held that i) Stock broker has to pay the amount due to the Company along with the interest from the date of suit till the date of payment or realization. Further while computing the interest, the Company shall give credit for the amount deposited pursuant to redemption of the ITI Bonds as on date of receipt by the Special Court. (ii) The Company shall be entitled for refund of the amounts deposited in the Special Court along with accrued interest, if any, (iii) The stock broker shall pay the cost of suit to the Company amounting to Rs.2 Lakhs and the Company shall reimburse the cost of suit amounting to Rs. 1 Lakhs to other party involved in the suit. The Company has been informed by its legal council that stock broker has filed petition in the Supreme Court in respect of which, the Company has not received any communication. The Stock Broker has also filed miscellaneous petition in the interim requesting the Special Court to recall the money already paid to the Company, pursuant to the said Order. The management is of the opinion that the said Order has attained logical conclusion on completion of legal proceedings and the amount received in respect of which income has already been recognised, has achieved finality and expects that the Honorable Supreme Court will follow the Order of Special Court and does not expect any outflow in this regard. 7. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. 8. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated value. 9. The Company in the year 2021-22 has taken the benefits of provisions recorded towards receivables considered as deferred tax asset against the Deferred Tax Assets which has resulted in decrease in carried forward Deferred tax assets. No impact thereof is taken to the Statement of Profit & Loss account as these depreciation allowance and provision for doubtful debts (net of deferred tax Liabilities) as a matter of prudence. 10. The Company has prepared its accounts on "going concern basis", in view of network being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Holding Company's foray into fee based activities, rentals from investment properties; gains from dealing in trading of shares and securities. 11. The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 ('DTSV Act, 2020' or the Act) to help tax payers end their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company had obtained an opinion in this matter from tax consultants. The Company during the previous year, based on advice from its tax counsel and the decision of the board of directors opted for the settlement under the scheme since there will not be any cash outflow required to be made in view of the amounts already paid under protest being higher than the tax liability under the DTSV Act, 2020. The Company had filed an online declaration pertaining to assessment years from 1987-88 to 1997-98 to settle the matter and against which a certificate settling the tax demand at Rs.1,011.26 Lakhs (inclusive of interest) approved under Form 3 under Section 5(1) of the DTSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.633.93 Lakhs against the said Income tax demand as on date. The management is confident of recovering the amount paid under protest of Rs.140.93 Lakhs (after netting off the tax settled under DTSV Act, 2020 as disclosed above) based on the approval of refund vide Form 3 by the Income Tax department. During the previous year ended March 31, 2021, the Company accordingly, had made provision for income tax for earlier years to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DTSV Act, 2020. 12. There are numerous interpretative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 26, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 13. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. 14. The investors can view the unaudited standalone results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com 15. Figures pertaining to previous period(s)/year have been re-Computed and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

Place: Manipal
Date : November 9, 2022

Sd/-
G R Nayak
Chief Financial Officer

For & on behalf of the Board of Directors
Sd/-
Bharath Anish Nayak
Managing Director (DIN:00778729)
Regd. Office

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