



EL/SEC/2023-24/137

January 12, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P J Towers, Dalal Street, Fort,
Mumbai - 400 001

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: 543533

Symbol: EMUDHRA

Dear Sir/Madam,

Sub: Qualified Institutions Placement (“QIP”) of equity shares of face value of Rs. 5 each (the “Equity Shares”) by the Company under the provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder as amended (“Issue”).

We wish to inform you that pursuant to the approval by the Board of Directors of the Company at its meeting held on August 24, 2023 and the special resolution passed by the Shareholders of the Company held on September 22, 2023, the Fund Raising Committee, at its meeting held today i.e. January 12, 2024, *inter-alia*, considered and approved the following:

- a) Approved and adopted the preliminary placement document dated January 12, 2024, together with the Application Form in connection with the Issue;
- b) Approved the floor price for the Issue, being Rs. 443.56 per Equity Share (“**floor price**”), based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
- c) Authorized the opening of the Qualified Institutions Placement (QIP) Issue today, i.e. January 12, 2024.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, has been fixed by the Fund Raising Committee as January 12, 2024 and accordingly the floor price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as Rs. 443.56 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members sought through special resolution on September 22, 2023, the Company may at its discretion offer a discount of not more than 5% (five percent) on the floor price for the Issue. The Issue price will be determined by the Company in consultation with the Book Running Lead Manager appointed in relation to the Issue.

A certified true copy of the resolution passed by the Fund Raising Committee authorizing the opening of the Issue and fixing of the floor price and the Relevant Date is enclosed for your information and records.



We also wish to inform you that a meeting of the Fund Raising Committee is scheduled to be held on January 17, 2024 *inter-alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the shareholders' approval obtained through special resolution on September 22, 2023 for the Equity Shares to be allotted to Qualified Institutional Buyers (QIBs), pursuant to the Issue.

In relation to the Issue, we will file the Preliminary Placement Document with the Stock Exchanges.

We request you to kindly take this on record and be treated as compliance under Regulations 29(1) and 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Fund Raising Committee commenced at 4:30 P.M. (I.S.T) and concluded at 4:50 P.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at <https://emudhra.com/>.

This is for your information and records.

Thanking you

Yours faithfully,

For eMudhra Limited

Johnson Xavier
Company Secretary & Compliance Officer
Membership No. A28304