



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : mfdelhi.1991@gmail.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

May 13, 2019

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on 13th May, 2019 and Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 13th May, 2019, the Board of Directors of Margo Finance Limited (the 'Company') approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019 along with Statement of Assets and Liabilities as on 31st March, 2019;
2. Independent Auditor's Report on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019 issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company; and
3. Declaration of unmodified opinion pursuant to Regulation 33(3)(d) of Listing Regulations by Mr. Shri Dass Maheshwari, Whole Time Director-Finance & Chief Financial Officer of the Company.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 07.05 p.m.

Kindly take note of the same.

Yours faithfully,

For **Margo Finance Limited**

Kailash

Company Secretary & Compliance Officer

Membership No.: ACS 51199

Encl.: A/a



Margo Finance Limited
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
 Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Figures are Rupees in Lakhs except EPS)

Particulars	Quarter Ended			Year Ended	
	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Current Year ended (31/03/2019)	Previous year ended (31/03/2018)
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
Revenue from operations	5.75	5.20	15.28	28.37	53.28
Other income	0.03	0.54	-	0.62	-
Total Revenue	5.78	5.74	15.28	28.99	53.28
2. Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in value of Inventory of Finished Goods/ Work-in-Progress/ Stock in trade	-	-	-	-	-
Employees benefit expenses	3.46	4.05	2.77	14.34	15.23
Finance Costs	-	-	-	0.01	0.01
Depreciation and amortisation expenses	0.21	0.23	0.23	0.89	0.90
Other expenditure	3.59	3.26	5.61	15.36	15.74
Total Expenses	7.26	7.54	8.61	31.60	31.88
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	-1.48	-1.80	6.67	-2.61	21.40
4. Exceptional Items	-	-	-0.02	0.05	0.36
5. Profit/(Loss) before extraordinary items and tax (3-4)	-1.48	-1.80	6.69	-2.67	21.04
6. Extraordinary Items	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	-1.48	-1.80	6.69	-2.67	21.04
8. Income Tax Expenses					
Current tax/ (Current tax reversed)	-0.57	-	0.66	-0.57	0.66
Deferred tax	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	-0.91	-1.80	6.03	-2.10	20.38
10. Paid-up equity share capital (Rs. 10/- each)					
(Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00
11. Reserves excluding Revaluation Reserve					
as per balance sheet of previous accounting year	-	-	-	-	123.68
12. Earnings per equity share (of Rs. 10/- each) (not annualized for the quarter):					
a) Basic	-0.02	-0.04	0.13	-0.05	0.45
b) Diluted	-0.02	-0.04	0.13	-0.05	0.45

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th May, 2019.
- During the year company identified 'Investment' activities as segment. Accordingly corresponding figures for earlier year/quarters have been re-classified/re-grouped/re-arranged.
- The previous year/periods figures have been reclassified/regrouped, wherever required to conform with current year's/period's presentation.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
- In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are available on the website of BSE Limited at www.bseindia.com and on the Company's website at www.margofinance.com.

For Margo Finance Limited



Amit Kumar Jain
 Amit Kumar Jain
 Chairman
 DIN: 00086106

Place : Mumbai
 Date : 13/05/2019

Margo Finance Limited
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019
CIN :L65910MH1991PLC080534
 Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
 Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra
 (Figures are Rupees in Lakhs except EPS)

Audited Statement of Assets & Liabilities as on 31 March 2019

STATEMENT OF ASSETS & LIABILITIES	As on 31/03/2019	As on 31/03/2018
I. EQUITY & LIABILITIES		
1) SHARE HOLDER'S FUNDS		
a) Share Capital	457.00	457.00
b) Reserves & Surplus	121.57	123.68
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Non Current Liabilities		
a) Long Term Borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other Long Term Liabilities	-	-
e) Long Term Provisions	1.98	1.39
4) Current Liabilities		
a) Short Term Borrowings	-	0.91
b) Trade payables		
(A) Total outstanding dues to micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.11	1.35
c) Other Current Liabilities	0.21	0.26
d) Short Term Provisions	-	0.48
TOTAL	581.87	585.07
II ASSETS		
1) Non Current Assets		
(a) Property, Plant and Equipment		
i) Tangible Assets	1.82	2.49
ii) Intangible assets	-	0.04
(b) Non Current Investments	331.24	418.08
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	-	15.44
(e) Other Non Current Assets	81.37	132.56
2) Current Assets		
(a) Current Investments	-	-
(b) Trade Receivables	0.20	2.97
(c) Cash & Cash Equivalents	3.07	3.16
(d) Short Term Loans & Advances	11.08	6.69
(e) Other Current Assets	153.09	3.64
TOTAL	581.87	585.07

Place: Mumbai
Date : 13/05/2019



For Margo Finance Limited

Anil Kumar Jain
Anil Kumar Jain
Chairman
DIN: 00086106

Margo Finance Limited
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND
YEAR ENDED 31 March 2019
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
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(Amount in Rupees Lakhs)

Particulars	Quarter ended			Year ended	
	31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
Segment Revenue					
(a) Finance	0.96	3.47	1.71	12.16	12.97
(b) Investment	4.79	1.73	13.57	16.21	40.31
Income from Operations	5.75	5.20	15.28	28.37	53.28
Segment results					
Profit before tax and interest from each segment					
(a) Finance	0.96	3.47	1.71	12.16	12.97
(b) Investment	4.79	1.73	13.57	16.21	40.31
Total	5.75	5.20	15.28	28.37	53.28
Less:					
1) Other unallocable expenditure (net off unallocable income)	7.23	7.00	8.59	31.04	32.24
Profit before tax	(1.48)	(1.80)	6.69	(2.67)	21.04
Segment Assets					
(a) Finance				73.51	81.86
(b) Investment				498.21	496.55
(c) Unallocated				10.15	6.66
Total Segment Assets				581.87	585.07
Segment Liabilities					
(a) Finance				-	-
(b) Investment				-	-
(c) Unallocated				3.30	4.40
Total Segment Liabilities				3.30	4.40

for Margo Finance Limited

Place: Mumbai
 Date : 13/05/2019



Anil Kumar Jain
 Anil Kumar Jain
 Chairman
 DIN: 00086106



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Margo Finance Limited

We have audited the quarterly financial results of **Margo Finance Limited** (the company) for the quarter ended 31st March, 2019 and the year to date results for the period 01-04-2018 to 31-03-2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively, also the figures upto the end of the third quarter for the current and previous financial year had only been reviewed and not subject to audit. This statement is responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13 May 2019.

Management's Responsibility for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management and have been in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.



Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

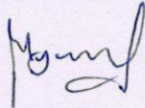
An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31-03-2019 as well as the year to date results for the period from 01-04-2018 to 31-03-2019.

For **Pawan Shubham & Co.**
Chartered Accountants
Firm Registration No. 011573C



Pawan Kumar Agarwal
Partner
FCA-092345



Place : Delhi
Dated : 13/05/2019



MARGO FINANCE LIMITED

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May 13, 2019

BSE Limited
Department of Corporate Services
Floor 25, PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code No. : 500206

SUB: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Dear Sir,

I, Mr. Shri Dass Maheshwari, Whole Time Director-Finance & Chief Financial Officer of Margo Finance Limited (CIN: L65910MH1991PLC080534) having its Registered Office at Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, District Kolhapur-416109, Maharashtra, hereby declare that in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. Pawan Shubham & Co., Chartered Accountants (ICAI Registration No. 011573C), have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take this declaration on your record.

Thanking you

Yours faithfully,

For Margo Finance Limited



Shri Dass Maheshwari
Whole Time Director-Finance & CFO