



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Submission of Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024

Dear Sir,

In compliance with the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFDPod2/CIR/P/2024/185 dated December 31, 2024, and further to our communication dated February 07, 2025, regarding the filing of the Unaudited Financial Results (Standalone & Consolidated) for the third quarter and nine months ended December 31, 2024, along with the Limited Review Report issued by Shah Gupta & Co., Chartered Accountants, Statutory Auditors, we hereby submit the Integrated Financial Filing of the Company for the aforementioned period.

The said results will also be placed on the website of the Company at <https://www.ladderup.com/investor-relations.htm>

Kindly take the same on your records.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary and Compliance Officer

Date: 10th February, 2025

Place: Mumbai

Encl: As above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

Shah Gupta & Co.

Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
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Web: www.shahgupta.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ladderup Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 25123088BMIPHL4832



Place: Mumbai
Date: February 07, 2025



Ladderup

Engineering Growth

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1.	Revenue from operations						
a.	Interest income	8.66	72.49	15.99	94.56	54.72	69.42
b.	Dividend income	3.66	9.71	1.74	15.17	12.36	13.71
c.	Net gain on fair value changes of financial assets	-	6.32	-	-	-	-
	Total revenue from operations	12.32	88.52	17.73	109.73	67.08	83.13
2.	Other income	-	-	-	-	-	0.85
	Total income (1+2)	12.32	88.52	17.73	109.73	67.08	83.98
3.	Expenses						
a.	Finance costs	57.46	42.85	13.34	130.34	23.46	51.08
b.	Net Loss on fair value changes of Financial Assets	106.23	-	-	99.90	-	-
c.	Employee benefits expenses	30.01	28.81	30.09	86.89	86.89	109.37
d.	Impairment of financial instruments	-	(135.72)	-	(135.72)	-	-
e.	Depreciation and amortization	1.58	1.58	1.88	4.78	5.65	7.37
f.	Other expenses	21.24	33.45	8.81	68.28	21.55	27.83
	Total expenses	216.52	(29.03)	54.12	254.47	137.55	195.65
4.	Profit/(Loss) before tax (1+2-3)	(204.20)	117.55	(36.39)	(144.74)	(70.47)	(111.67)
5.	Less : Tax expense						
	- Current tax	4.62	109.86	45.21	114.49	54.07	-
	- Reversal of MAT credit entitlement	-	-	-	-	-	517.78
	- Deferred tax	11.87	37.60	(67.55)	49.02	(50.20)	3.42
6.	Net Loss after tax (4-5)	(220.69)	(29.91)	(14.05)	(308.25)	(74.35)	(632.87)
7.	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss (net of tax):						
a)	Changes in fair value of equity instruments	(84.26)	244.17	138.31	1,141.96	816.92	1,263.74
b)	Remeasurement of employment benefit obligation	0.20	0.20	0.26	0.59	0.79	0.79
	Total other comprehensive income/(loss), net of taxes	(84.05)	244.36	138.57	1,142.56	817.72	1,264.53
8.	Total comprehensive income/(loss) (6+7)	(304.74)	214.45	124.52	834.32	743.37	631.66
9.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,285.26	1,060.25	1,285.26	1,285.26
10.	Other equity	-	-	-	-	-	5,273.01
11.	Earnings per equity share (face value ₹ 10 each)*						
a)	Basic (in ₹)	(2.17)	(0.24)	(0.11)	(2.41)	(0.58)	(4.92)
b)	Diluted (in ₹)	(2.17)	(0.24)	(0.11)	(2.41)	(0.58)	(4.92)

* Earnings per share for the interim period is not annualised





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LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2025.
- 2 The above standalone financial results for the quarter and nine months ended December 31, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosures Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai
Date : February 07, 2025



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(Annexure 1)

(₹ in lakh)

Particulars	Standalone					
	Quarter Ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	3.66	16.03	1.74	15.17	12.36	13.71
ii) Finance activities	8.66	72.49	15.99	94.56	54.72	69.42
Total segment revenue	12.32	88.52	17.73	109.73	67.08	83.13
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	12.32	88.52	17.73	109.73	67.08	83.13
Segment results :						
i) Investment activities	3.66	16.03	1.74	15.17	12.36	13.71
ii) Finance activities	(48.80)	29.64	2.65	(35.78)	31.27	18.35
Total	(45.13)	45.67	4.39	(20.61)	43.63	32.07
Add : Unallocable income						
Less : Unallocable expenses	159.07	(71.88)	40.77	124.13	114.09	143.74
Total profit/(loss) before tax	(204.19)	117.55	(36.38)	(144.74)	(70.47)	(111.67)
Other comprehensive income						
i) Investment activities	(84.26)	244.17	138.31	1,141.96	816.92	1,263.74
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,402.52	6,707.27	6,724.06	6,402.52	6,724.06	6,558.27

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai
Date : February 07, 2025

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (including subsidiary of the joint venture) for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.


4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, subsidiary company
 - ii. Waterproof Corporation Private Limited, joint venture
 - iii. Ladderup Wealth International Limited, joint venture of the subsidiary
 - iv. Shree Vinayak Organics (I) Private Limited, subsidiary of the joint venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Shah Gupta & Co.
Chartered Accountants

6. The Statement also includes the Group's share of net loss after tax of ₹ Nil and ₹ Nil and total comprehensive loss of ₹ Nil and ₹ Nil for the quarter and nine months ended December 31, 2024, respectively, as considered in the Statement of the joint venture of the subsidiary which is certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture to the extent, has been derived from such management certified financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. - 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 25123088BMIPHM2904



Place: Mumbai
Date: February 07, 2025

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2024

		(₹ in lakh except EPS)					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1.	Revenue from operations						
a.	Interest income	12.97	74.44	18.02	102.76	61.45	78.79
b.	Dividend income	3.66	9.71	1.74	15.17	12.36	13.71
c.	Fees and commission income	367.44	417.38	303.84	1,139.45	771.82	1,071.57
d.	Net gain on fair value changes of financial assets	-	16.57	3.45	-	10.74	14.16
	Total revenue from operations	384.07	518.10	327.05	1,257.38	856.37	1,178.23
2.	Other income	34.50	20.43	9.06	133.18	42.86	83.47
	Total income (1+2)	418.57	538.53	336.11	1,390.56	899.23	1,261.70
3.	Expenses						
a.	Finance costs	60.95	46.37	17.97	140.92	36.40	70.72
b.	Net Loss on fair value changes of Financial Assets	110.61	-	-	91.34	-	-
c.	Employee benefits expenses	161.88	161.92	143.09	503.18	440.67	606.73
d.	Impairment of financial instruments	-	(135.72)	-	(135.72)	-	-
e.	Depreciation and amortization	18.50	18.42	18.96	55.59	55.32	74.14
f.	Other expenses	81.14	130.29	65.65	265.87	200.99	313.03
	Total expenses	433.08	221.28	245.67	921.19	733.38	1,064.62
4.	Profit/(loss) before shares of associate / joint venture (1+2-3)	(14.50)	317.25	90.44	469.37	165.85	197.08
5.	Share of profit of associate / joint Venture	70.62	80.72	14.09	157.34	(40.57)	17.57
6.	Profit before tax (4+5)	56.11	397.97	104.53	626.71	125.28	214.65
7.	Less : Tax expense						
	- Current tax	61.20	149.85	71.17	264.30	102.38	71.84
	- Reversal of MAT credit entitlement	-	-	-	-	-	517.78
	- Reversal for current tax of earlier years	-	-	-	-	-	0.06
	- Deferred tax	13.60	42.04	(108.15)	55.19	(79.69)	17.72
8.	Net profit/(loss) after tax (6-7)	(18.69)	206.08	141.51	307.22	102.59	(392.75)
9.	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss (net of tax)						
	a) Fair value of equity instruments through OCI	(84.26)	244.17	138.31	1,141.96	816.92	1,263.74
	b) Remeasurement of employment benefit obligation	(0.17)	(0.17)	(1.57)	(0.51)	(1.95)	(0.68)
	Total other comprehensive income, net of taxes	(84.43)	244.00	136.74	1,141.45	814.97	1,263.06
10.	Total comprehensive income/(loss) (8+9)	(103.13)	450.08	278.25	1,448.66	917.56	870.31
11.	Net profit/(loss) for the period attributable to :						
	Owners of the company	(83.08)	130.00	106.09	82.73	60.69	(501.79)
	Non controlling interests	64.38	75.09	35.42	224.48	41.90	109.04
12.	Other comprehensive income/(loss) for the period attributable to :						
	Owners of the company	(84.25)	244.18	137.64	1,141.99	816.32	1,263.79
	Non controlling interests	(0.18)	(0.18)	(0.90)	(0.54)	(1.35)	(0.73)
13.	Total comprehensive income/(loss) for the period attributable to :						
	Owners of the company	(167.32)	374.18	243.73	1,224.73	877.00	761.99
	Non controlling interests	64.19	75.91	34.52	223.94	40.56	108.33
14.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,285.26	1,060.25	1,285.26	1,285.26
15.	Other equity	-	-	-	-	-	6,436.18
16.	Earnings per equity share (face value ₹ 10 each)*						
	a) Basic (in ₹)	(0.65)	1.02	0.83	0.65	0.47	(3.90)
	b) Diluted (in ₹)	(0.65)	1.02	0.83	0.65	0.47	(3.90)

* Earnings per share for the interim period is not annualised





Ladderup

Engineering Growth

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary (including joint venture of the subsidiary)(the Holding Company and its subsidiary together referred to as "the Group") and its Joint Venture (including subsidiary of joint venture), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2025.
2. The above consolidated financial results for the quarter and nine months ended on December 31, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
4. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
5. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
6. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai

Date : February 07, 2025



Ladderup

Engineering Growth

(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment revenue:						
i) Investment activities	3.67	26.29	5.19	15.17	23.10	27.87
ii) Finance activities	12.97	74.44	18.02	102.76	61.45	78.79
iii) Investment advisory services	367.43	417.38	303.84	1,139.45	771.82	1,071.57
Total segment revenue	384.07	518.11	327.05	1,257.38	856.37	1,178.23
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	384.07	518.11	327.05	1,257.38	856.37	1,178.23
Segment Results :						
i) Investment activities	3.67	26.29	5.19	15.17	23.10	27.87
ii) Finance activities	(48.80)	29.64	2.65	(35.78)	31.27	18.35
iii) Investment advisory services	223.31	201.11	179.34	424.42	398.07	308.74
Total	178.18	257.04	187.18	403.81	452.44	354.96
Add : Unallocable income	34.50	20.43	9.06	133.18	42.86	83.47
Less : Unallocable expenses	156.57	(120.49)	91.72	(89.72)	370.02	223.77
Total profit/(loss) before tax	56.11	397.97	104.53	626.71	125.28	214.65
Other comprehensive income						
i) Investment activities	(84.26)	244.17	138.31	1,141.96	816.92	1,263.74
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,402.52	6,707.27	6,724.06	6,402.52	6,724.06	6,558.27
ii) Investment advisory services	1,167.69	1,167.69	917.62	985.51	917.62	997.99
iii) Unallocable	1,057.74	856.11	574.94	1,239.92	574.94	613.08

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



Place: Mumbai
Date : February 07, 2025



B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – Not Applicable.

C. Format for Disclosing Outstanding Default on Loans and Debt Securities - No default hence not applicable

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- Not applicable for this quarter

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): Not applicable for this quarter

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

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