

February 03, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on February 03, 2021 – Un-audited Financial Results for the Third Quarter ended December 31, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended December 31, 2020;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 04:15 P.M. and concluded at 05:50 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **LKP Securities Limited**

Mahendra V. Doshi
Director
DIN: 00123243

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 1303 – 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2020 Unaudited	30 September 2020 Unaudited	31 December 2019 Unaudited	31 December 2020 Unaudited	31 December 2019 Unaudited	31 March 2020 Audited
Revenue From Operations						
Interest income	150.34	213.44	153.84	517.36	578.01	734.55
Fees and Commission income	1,814.05	2,094.81	1,643.44	5,481.36	4,679.59	6,436.72
Net Gain on fair value changes	103.12	(27.98)	66.66	144.08	47.86	-
Other operating income	19.00	(5.42)	44.18	20.12	85.90	132.84
I Total Revenue from Operations	2,086.51	2,274.85	1,908.12	6,162.92	5,391.36	7,304.11
II Other Income	14.33	13.72	4.60	41.40	46.70	54.70
III Total Income (I+II)	2,100.84	2,288.57	1,912.72	6,204.32	5,438.06	7,358.81
Expenses						
Finance costs	38.32	25.89	79.56	87.81	401.25	465.68
Fees and Commission expenses	615.63	600.52	596.28	1,787.43	1,616.53	2,180.97
Net Loss on fair value changes	-	-	-	-	-	64.16
Impairment on financial instruments	9.32	(33.53)	(75.49)	(16.87)	(91.57)	54.34
Employee Benefit expenses	818.04	805.73	838.25	2,388.84	2,463.95	3,110.20
Depreciation, Amortization and impairment	49.72	33.43	56.73	114.52	189.05	115.85
Other expenses	309.46	278.19	299.47	809.80	743.02	1,148.00
IV Total expenses	1,840.49	1,710.23	1,794.80	5,171.53	5,322.23	7,139.20
V Profit before tax (III-IV)	260.35	578.34	117.92	1,032.79	115.83	219.61
VI Tax expenses						
Current tax	48.70	133.70	-	226.25	-	85.96
Deferred tax (Benefit) / charge	26.20	1.78	18.03	42.60	13.13	(23.10)
Total Tax Expenses	74.90	135.48	18.03	268.85	13.13	62.86
VII Profit for the period / year (V-VI)	185.45	442.86	99.89	763.94	102.70	156.75
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Re-measurement of defined benefit obligation	11.82	24.97	6.10	37.05	18.29	1.04
b) Fair value changes of equity instruments through other comprehensive income	0.55	(0.80)	0.22	1.41	(2.16)	(11.79)
c) Income Tax relating to items that will not be reclassified to profit & loss	(3.29)	(6.95)	(1.76)	(10.31)	(4.49)	(0.29)
(ii) Items that will be reclassified to profit or loss						
Other Comprehensive Income / (loss) for the period / year	9.08	17.22	4.56	28.15	11.64	(11.04)
Total Comprehensive Income for the period / year (VII+VIII)	194.53	460.08	104.45	792.09	114.34	145.71
Paid up Equity Share Capital (face value Rs. 2 per share)						1,478.69
Reserves excluding Revaluation Reserve						2,477.18
Earnings per Share - Basic (Rs.)*	0.25	0.60	0.14	1.03	0.14	0.21
Earnings per Share - Diluted (Rs.)*	0.25	0.60	0.14	1.03	0.14	0.21

* EPS not annualised for the interim periods

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 February 2021
- The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our Company, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Company has not faced any material adversity of its financial position as at December 31, 2020 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the results and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

For and on behalf of the Board of Directors

Mumbai, 3 February 2021

Mahendra V. Doshi
Director
DIN 00123243

Independent Auditor's Review Report on the Quarterly / Nine Months ended Unaudited Standalone Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2020

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter and nine months ended 31 December 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035




Sanjay Kothari
Partner
Membership Number 048215
Mumbai, 03 February 2021
UDIN: 21048215AAAABY1938

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the Third Quarter and Nine Months ended 31 December 2020



(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2020	30 September 2020	31 December 2019	31 December 2020	31 December 2019	31 March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations						
Interest income	150.34	213.44	153.99	518.00	578.86	734.97
Fees and Commission income	1,829.57	2,111.98	1,663.80	5,535.96	4,738.13	6,517.49
Net Gain on fair value changes	103.61	(27.47)	66.66	145.77	66.66	-
Other operating income	19.01	(5.42)	44.18	20.12	85.90	132.84
I Total Revenue from Operations	2,102.53	2,292.53	1,928.63	6,219.85	5,469.55	7,385.30
II Other Income	14.33	13.72	4.60	41.40	46.70	54.70
III Total Income (I+II)	2,116.86	2,306.25	1,933.23	6,261.25	5,516.25	7,440.00
Expenses						
Finance costs	38.34	25.92	80.74	87.86	405.11	465.79
Fees and Commission expenses	626.84	608.29	603.71	1,822.29	1,639.64	2,212.69
Net Loss on fair value changes	-	-	-	-	18.80	61.10
Impairment on financial instruments	9.32	(33.53)	(75.49)	(16.87)	(91.57)	54.34
Employee Benefit expenses	818.04	805.73	838.25	2,388.84	2,463.95	3,110.20
Depreciation, Amortization and impairment	49.72	33.43	63.65	114.52	205.97	115.85
Other expenses	313.23	282.04	305.13	823.09	766.20	1,197.47
IV Total expenses	1,855.49	1,721.87	1,815.99	5,219.73	5,408.10	7,217.44
V Profit before tax (III-IV)	261.37	584.38	117.24	1,041.52	108.15	222.56
VI Tax expenses						
Current tax - Current Year	48.93	135.25	17.15	228.51	17.15	86.71
- earlier year	-	-	-	-	-	(3.74)
Deferred tax (Benefit) / charge	26.21	1.78	(2.49)	42.60	(7.77)	(23.10)
Total Tax Expenses	75.14	137.03	14.66	271.11	9.37	59.87
VII Profit for the period / year (V-VI)	186.23	447.35	102.57	770.41	98.78	162.69
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Re-mesurement of defined benefit obligation	11.82	24.97	6.10	37.05	18.29	1.04
b) Fair value changes of equity instruments through other comprehensive income	0.56	(0.80)	1.03	1.41	0.04	(11.79)
c) Income Tax relating to items that will not be reclassified to profit & loss	(3.29)	(6.95)	(1.58)	(10.31)	(5.06)	(0.29)
(ii) Items that will be reclassified to profit or loss						
Other Comprehensive Income / (loss) for the period / year	9.09	17.22	5.55	28.15	13.27	(11.04)
Total Comprehensive Income for the period / year (VII+VIII)	195.32	464.57	108.13	798.56	112.04	151.65
Paid up Equity Share Capital (face value Rs. 2 per share)						1,478.69
Reserves excluding Revaluation Reserve						2,539.27
Earnings per Share - Basic (Rs.)*	0.25	0.61	0.14	1.04	0.13	0.22
Earnings per Share - Diluted (Rs.)*	0.25	0.61	0.14	1.04	0.13	0.22

* EPS not annualised for the interim periods

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 February 2021
- The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
- The Group is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The Group is being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Group has not faced any material adversity of its financial position as at 31 December, 2020 and considering other relevant facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the results and the Group will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

For and on behalf of the Board of Directors

Mumbai, 03 February 2021

Mahendra V. Doshi
Director
DIN 00123243

Independent Auditor's Review Report on the Quarterly / Nine Months Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
LKP Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31 December 2020 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company: LKP Securities Limited

Subsidiary Company: LKP Wealth Advisory Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary company, whose interim financial results total revenues of Rs. 23.26 lakhs and Rs. 74.69 lakhs for the quarter and nine months ended 31 December 2020 respectively, total net profit after tax of Rs. 0.74 lakhs and Rs. 6.56 lakhs for the

quarter and nine month ended 31 December 2020 respectively and total comprehensive income of Rs. 0.74 lakhs and Rs. 6.56 lakhs for the quarter and nine months ended 31 December 2020 respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on the report of other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 03 February 2021
UDIN: 21048215AAAABZ8576