



MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

MSL/SEC/SE/2022-23

September 8, 2022

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Stock Code: 500265

Scrip Code: MAHSEAMLES

Sub: Disclosure under Reg. 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Ltd. has:

- 1) Upgraded the long term credit rating to [ICRA] AA from [ICRA] AA-
- 2) Reaffirmed the short-term rating at [ICRA] A1+
- 3) Given a Stable outlook on long term credit rating

The long-term rating upgrade factors in the Company's stellar performance in FY2022 undeterred by 2 waves of COVID-19 coupled with an improvement in its liquidity position. The rating upgrade also factors in the Company's reduced focus on non-core businesses and deleveraging guidance. The ratings assigned indicate high degree of safety regarding timely servicing of financial obligations and very low credit risk.

You are requested to kindly take the above on record.

Thanking you,
Yours faithfully,

For Maharashtra Seamless Limited

Ram Ji Nigam
Company Secretary

JINDAL
D.F. JINDAL GROUP

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Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in
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