

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com

L27100PN2010PLC137493



March 14, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject: Outcome of the Meeting of the Board of Directors of the Company held on March 14, 2024.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter, this is to inform you that Meeting of the Board of Directors of the Company held on Thursday, March 14, 2023, at the Registered Office of the Company through Video Conference at 11.00 a.m. discussed and approved the following: (outcome of the Meeting)

1. Raising funds through issue of fully paid-up equity shares on rights basis to the existing equity shareholders of the Company, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue").
2. Further, the Board has constituted a "Rights Issue Committee" and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.
3. Further the Board has appointed M/s Beeline Capital Advisor Pvt. Ltd as Merchant Banker and M/s Arm Research Pvt. Ltd. as an Underwriter to the Issue.

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Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-I.

The Meeting of Board of Directors concluded at 11.55 a.m.

Kindly take the above information on your record and oblige.

Thanking you
Yours faithfully

For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.:A39928

Encl.: As above



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Annexure-I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs.10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as maybe decided by the Board of Directors/Rights Issuecommittee for an Amount less than Rs. 49 Crores (Rupees Forty-Nine Crores)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Thanking you,

Yours faithfully
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.:A39928

