

10<sup>th</sup> February, 2023

The Listing Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street  
Mumbai, Maharashtra – 400001

**SUB.: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**REF.: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)**

**Meeting Conclusion Time: 2:00 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed that the meeting of Board of Directors of the Company was held today, i.e. Friday, 10<sup>th</sup> February, 2023 commenced at 12:00 Noon through Video Conferencing and concluded at 2:00 P.M.

Following are the outcomes of the Board Meeting:

- 1) The Board considered and approved the Un-audited Financial Results along with the Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2022 which is enclosed herewith and marked as **Annexure-I**
- 2) The Board considered and approved Change in name of the Company and accordingly, has authorized Ms. Ishita Agarwal, Company Secretary and Compliance Officer of the Company to file an Application for the same with various authorities.
- 3) The Board considered the proposal to make changes in the terms of Loans received by the Company by conversion of loans into Equity Share Capital, subject to consent of members to be obtained in the ensuing general meeting of the Company.
- 4) On recommendation of the Nomination and Remuneration Committee, the Board considered to appoint M/s A.K. Nandwani & Associates Company Secretaries as Secretarial Auditors of the Company to conduct the auditing of Secretarial and related

records of the Company and to furnish Secretarial Audit Reports(s) for the financial year 2022-23 on mutually agreed fees and terms.

5) The Board took note of the resignation tendered by Mr. Mukesh Sukhija (DIN: 01038078) from the post of Non-Executive Director of the Company w.e.f. 17<sup>th</sup> January, 2023.

The copy of Resignation letter by Mr. Mukesh Sukhija is enclosed herewith and marked as **Annexure-II**

6) On recommendation of the Nominations and Remuneration Committee, the Board considered and approved re-constitution of the Board and its Committees in accordance with SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 pursuant to the resignation tendered by Mr. Mukesh Sukhija from the directorship of the Company.

7) The Board considered and approved the Policies of the Company modified pursuant to amendments in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your information and records.

Thanking You,

Yours Sincerely

For **VANI COMMERCIALS LIMITED**

**ISHITA AGARWAL**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M. NO. A65528**



## MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5,

Dwarka, New Delhi - 110075

Mobile: +919818478173

[Email: mukesh.jain@mkrij.in](mailto:mukesh.jain@mkrij.in), [fcacfs19@gmail.com](mailto:fcacfs19@gmail.com)

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors**

**VANI COMMERCIALS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **VANI COMMERCIALS LIMITED** ("the Company"), for the quarter ended 31<sup>st</sup> December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKRJ & Co.  
Chartered Accountants  
Firm Registration No. 0030311N**

**Mukesh  
Kumar Jain** Digitally signed by  
Mukesh Kumar Jain  
Date: 2023.02.10  
12:07:50 +05'30'

**Mukesh Kumar Jain  
Partner**

**Membership No. 073972  
UDIN:23073972BGYAHZ1230**

**PLACE: New Delhi,**

**DATE: February 10, 2023**

**VANI COMMERCIALS LIMITED**  
REGD. OFF.: FLAT NO.10A, GROUND FLOOR, POCKET-QU, PITAMPURA DELHI 110034  
CIN:L74899DL1988PLC106425

**STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2022**

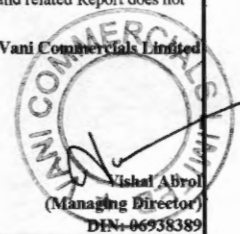
(Amount in INR)

Particulars	Quarter ended			Nine Months Ended		Year ended	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	30.12.2021	31.03.2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>Income From Operations</b>						
I)	Revenue From Operations	45,18,816	46,63,999	23,47,833	12976964.78	6956730	1,05,71,100
II)	Other Operating Income			0			-
	Other Income	116	14,53,616	15,136	3056223.24	30217	68,218
<b>2</b>	<b>Total Income (1+2)</b>	<b>45,18,932</b>	<b>61,17,615</b>	<b>23,62,969</b>	<b>1,60,33,188</b>	<b>69,86,947</b>	<b>1,06,39,318</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	1995100	685200	5,17,560	35,02,700	11,93,685	16,54,909
(e)	Finance cost	924927	1252919	12,22,233	30,06,735	41,47,959	60,25,874
(f)	Depreciation and amortisation expense	0	-	-	-	-	1,738
3	(g) Other expenses	1290577	1544433	3,49,128	34,42,259	9,20,591	18,06,137
4	<b>Total expenses</b>	<b>4210604</b>	<b>3482552</b>	<b>2088921</b>	<b>99,51,694</b>	<b>62,62,235</b>	<b>94,88,658</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>308328</b>	<b>2635063</b>	<b>274048</b>	<b>60,81,494</b>	<b>7,24,712</b>	<b>11,50,660</b>
6	<b>Exceptional Items</b>					0	-
7	<b>Profit before tax (5-6)</b>	<b>3,08,328</b>	<b>26,35,063</b>	<b>2,74,048</b>	<b>60,81,494</b>	<b>7,24,712</b>	<b>11,50,660</b>
8	<b>Tax Expenses:</b>						
a	a) Current Tax	-	-	-	-	-	2,98,706
b	b) Deferred Tax	-	-	-	-	-	466
c	c) Provision for standard assets of NBFCs	-	-	-	-	-	3,88,950
	<b>Profit / (Loss) for the period (7-8)</b>	<b>3,08,328</b>	<b>26,35,063</b>	<b>2,74,048</b>	<b>60,81,494</b>	<b>7,24,712</b>	<b>4,62,538</b>
9	<b>Other comprehensive Income (OCI)</b>						
10	a) Item that will not be reclassified to profit or loss (net of tax)						
a	b) Item that will be reclassified to profit or loss (net of tax)						
	<b>Total Comprehensive income for the period (9+10)</b>	<b>3,08,328</b>	<b>26,35,063</b>	<b>2,74,048</b>	<b>60,81,494</b>	<b>4,47,354</b>	<b>4,62,538</b>
b	<b>Paid-up equity share capital</b>	<b>11,74,06,200</b>	<b>11,74,06,200</b>	<b>4,11,98,000</b>	<b>11,74,06,200</b>	<b>4,11,98,000</b>	<b>4,11,98,000</b>
	<b>Reserve excluding Revaluation Reserve</b>						
	<b>Earnings per share (after extraordinary items not</b>						
11	(a) Basic	0.03	0.22	0.06	0.52	0.11	0.11
12	(b) Diluted	0.03	0.22	0.06	0.52	0.11	0.11

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 10th February, 2023 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.
- The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal.
- These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com).
- The Limited review as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter and half year ended 30th September, 2022 which needs to be explained.

For Vani Commercials Limited



Date: 10th February 2023  
Place: New Delhi

Date: 17<sup>th</sup> January, 2023

The Board of Directors  
VANI COMMERCIALS LIMITED  
Flat No. 10A, QU BLOCK  
PITAMPURA DELHI -110034

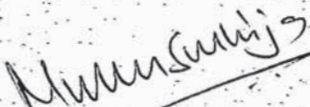
**Subject: Resignation from the Office of Director of the Company**

Dear Sir/Ma'am,

Due to my other preoccupations, I hereby tender my resignation from the office of Director of the Company with immediate effect.

Further I am obliged for the opportunity given to me for serving the company as the Director. I take this opportunity to confirm that there is no other reason for my resignation. Please accept my resignation and relieve from the duties & responsibilities of directorship of the Company.

Thanking You,  
Yours faithfully,

  
MUKESH SUKHIYA  
DIN: 01038078

ISHITA  
AGARWAL

Digitally signed by ISHITA AGARWAL  
DN: c=IN, st=Delhi,  
2.5.4.20=1F9d00b4b4e9b48c42557d25c6887a  
224f6193a0800f003b855592e4970498,  
postalCode=110015, street=West Delhi,  
pseudonym=b4768946eb51928b291485964c  
72f3ff,  
serialNumber=510d0f0d01407ac0eb55c0d30  
8e5a582e10b48c7ca32853c1485173229498,  
o=Personal, cn=ISHITA AGARWAL,  
Date: 2023.01.17 19:59:23 +05'30'

Accepted on behalf of Board of  
Directors  
Ishita Agarwal  
Company Secretary & Compliance  
Officer  
M. No. A65528