

Stocks and Securities

Aditya Birla Money Ltd.



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2019 - 6

17th January, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

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National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, BKC,
Bandra (East), Mumbai – 400 051

Fax # 022-26598237 / 38

Dear Sir / Madam,

Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Sub : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Please find enclosed the **Unaudited Standalone Financial Results** of the Company for the quarter and nine months ended December 31, 2018 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**,

Sangeeta Shetty
Company Secretary



Encl.: as above

Aditya Birla Money Ltd.

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Registered Office:

Indian Rayon Compound, Veraval,

Gujarat -362 266

CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

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**ADITYA BIRLA
CAPITAL**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lakhs) Except per share

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2018 (Unaudited)	30th Sept, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Mar, 2018 (Unaudited)
Income						
1 Revenue from Operations	4,053.01	4,311.24	4,302.28	12,578.43	11,846.75	16,215.08
2 Other Income	110.97	96.92	73.62	299.62	171.13	264.52
3 Total Income (1+2)	4,163.98	4,408.16	4,375.90	12,878.05	12,017.88	16,479.60
4 Expenses						
(a) Employee Benefits Expense	1,263.21	1,381.58	1,432.38	4,058.99	4,087.97	5,413.03
(b) Finance costs	814.84	755.85	322.79	2,163.63	678.36	1,091.07
(c) Depreciation and Amortisation Expense	52.97	50.44	52.84	151.94	169.80	217.65
(d) Payout to Business Partners	890.61	1,009.47	1,379.66	2,930.80	3,674.45	5,097.94
(e) Other Expenses	780.58	861.73	909.14	2,604.84	2,736.36	3,650.39
Total Expenses	3,802.21	4,059.07	4,096.81	11,910.20	11,346.94	15,470.08
5 Profit before tax (3-4)	361.77	349.09	279.09	967.85	670.94	1,009.52
6 Tax Expense						
Current Tax	153.35	106.30	40.06	309.19	192.79	419.80
Deferred Tax	(28.33)	6.69	34.88	(15.85)	0.56	(140.26)
7 Total Tax Expense	125.02	112.99	74.94	293.34	193.35	279.54
8 Profit for the period (5-7)	236.75	236.10	204.15	674.51	477.59	729.98
9 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss in subsequent periods	(15.70)	15.22	1.18	52.78	(34.42)	(42.63)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(4.57)	4.43	0.25	15.37	(7.35)	(9.10)
Other Comprehensive Income (Net of Tax) (i)-(ii)	(11.13)	10.79	0.93	37.41	(27.07)	(33.53)
10 Total Comprehensive Income (8+9)	225.62	246.89	205.08	711.92	450.52	696.45
11 Paid Up Equity Share Capital (Face Value of Re. 1 each)	562.93	562.70	559.58	562.93	559.58	561.22
12 Reserves excluding Revaluation Reserve /Other Equity	-	-	-	-	-	515.50
13 Earnings per Equity Share of Re.1 each (not annualised)						
Basic- Re.	0.42	0.42	0.37	1.20	0.86	1.31
Diluted - Re.	0.42	0.42	0.36	1.19	0.85	1.30

Segmentwise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months Ended December 31, 2018

1 Segment Revenue	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2018 (Unaudited)	30th Sept, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Mar, 2018 (Unaudited)
Broking	3,261.33	3,602.28	4,038.98	10,382.65	11,385.49	15,360.34
Trading in Securities	565.39	437.19	32.33	1,412.11	35.04	128.47
Others	226.29	271.77	230.97	783.67	426.22	726.27
Total Segment Revenue from Operations (Net)	4,053.01	4,311.24	4,302.28	12,578.43	11,846.75	16,215.08
2 Segment Results	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2018 (Unaudited)	30th Sept, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Mar, 2018 (Unaudited)
Broking	93.99	204.77	473.08	310.52	1,057.50	1,658.63
Trading in Securities	106.51	69.19	(13.84)	324.02	35.04	(35.29)
Others	134.18	97.93	(179.74)	314.28	(371.33)	(585.28)
Total Segment Result	334.68	371.89	279.50	948.82	721.21	1,038.06
Less: Finance Costs	83.88	119.72	74.03	280.59	221.40	293.06
Add: Other Income	110.97	96.92	73.62	299.62	171.13	264.52
Profit Before Tax	361.77	349.09	279.09	967.85	670.94	1,009.52



3	Segment Assets	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2018	30th Sept, 2018	31st Dec, 2017	31st Dec, 2018	31st Dec, 2017	31st Mar, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Broking	41,477.81	42,304.06	45,736.27	41,477.81	45,736.27	39,760.47
	Trading in Securities	20,855.82	7,552.88	4,019.90	20,855.82	4,019.90	11,616.25
	Others	86.71	100.08	106.56	86.71	106.56	114.58
	Total Segment Assets	62,420.34	49,957.02	49,862.73	62,420.34	49,862.73	51,491.30
	Add: Unallocated Corporate Assets	0.34	1.94	2.57	0.34	2.57	2,428.72
	Total Assets	62,420.68	49,958.96	49,865.30	62,420.68	49,865.30	53,920.02
4	Segment Liabilities	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2018	30th Sept, 2018	31st Dec, 2017	31st Dec, 2018	31st Dec, 2017	31st Mar, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Broking	27,771.88	28,155.18	33,724.63	27,771.88	33,724.63	30,934.46
	Trading in Securities	20,731.94	7,540.04	4,000.52	20,731.94	4,000.52	11,561.58
	Others	32.68	38.41	276.01	32.68	276.01	128.00
	Total Segment Liabilities	48,536.50	35,733.63	38,001.16	48,536.50	38,001.16	42,624.04
	Add: Unallocated Corporate Liabilities	12,050.95	12,580.63	11,102.20	12,050.95	11,102.20	10,219.26
	Total Liabilities	60,587.45	48,314.26	49,103.36	60,587.45	49,103.36	52,843.30

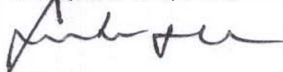
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 17, 2019. The Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018 have been subjected to Limited Review by the Auditors.
- During the Quarter, the Company has allotted 22,665 number of Equity Shares of Face Value of Re.1 /- each pursuant to the exercise of Stock Option (ABML - Employee Stock Option Scheme -2014) by the employees.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Pursuant to the Order of the National Company Law Tribunal, Ahmedabad Bench, Aditya Birla Commodities Broking Limited, an erstwhile wholly owned subsidiary, was amalgamated with the Company with an Appointed Date of April 1, 2018. The Order has been made effective on December 14, 2018 upon complying with all the relevant requirements under the Companies Act, 2013. Accordingly, the impact of the amalgamation has been given effect to in the above Financial Results and the Financial Results reported are the Amalgamated Financial Results of the Company in accordance with Appendix C of Indian Accounting Standard - 103, "Business Combinations", the comparative numbers for the quarter ended Sep 2018, Dec 2017 and the year to date numbers for Dec 2017, Dec 2018 and year ended March 2018 are restated to give effect of the amalgamation.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2018. The figures for the Quarter and Nine months ended December 31, 2017 and the year ended March 31, 2018 are also Ind AS compliant.

6. Reconciliation of Net Profit as previously reported on account of transition from previous Indian GAAP to Ind AS is provided below:

Particulars	Quarter ended	Nine months	Year ended
	Dec 31, 2017	ended	Mar 31, 2018
	Rs. in lacs	Dec 31, 2017	Rs. in lacs
	(Unaudited)	(Unaudited)	(Unaudited)
Net Profit as per Indian GAAP	284.92	685.29	1,006.51
a. Interest Expenses on preference shares Liability	(69.17)	(206.77)	(274.43)
b. Valuation of Share Based Payments	(12.43)	(30.86)	(42.58)
c. Amortisation of prepaid rental advance and staff advances	(3.58)	(9.10)	(14.59)
d. Notional income on rental deposits and Staff advances	4.69	10.87	15.22
e. Impact on Transaction cost of Borrowings	0.65	1.09	2.61
f. Remeasurement of post-employment benefit obligations	(1.18)	34.42	46.34
g. Income tax impact	0.25	(7.35)	(9.10)
Net Profit as per Ind AS	204.15	477.59	729.98

By Order of the Board
For Aditya Birla Money Limited



Tushar Shah
Director
DIN: 00239762
Place: Mumbai
Date : January 17, 2019



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Limited Review Report - Ind AS Standalone Financial Results

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Aditya Birla Money Limited (the 'Company') for the quarter and nine months ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Jayesh Gandhi
Partner
Membership No.: 037924

Mumbai
January 17, 2019