

Date: 19 May 2024

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Subject: Newspaper publication under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Pursuant to the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement of the audited Financial Results of the company for the quarter and year ended 31 March 2024 published on 19 May 2024 in Business Line (English) and Nava Telangana (Telugu).

The advertisement may also be accessed on the website of the company:
www.dodladairy.com

This is for your information and records.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

DPIIT 'working to improve India's position' in World Bank's 'Doing Business' ranking

BOOSTING COMPETITIVENESS. New govt can further ease FDI norms; inverted duty structure to be addressed, says DPIIT Secretary

Amiti Sen
New Delhi

The Department for Promotion of Industry and Internal Trade is focussed on improving India's performance in the new World Bank global ranking for assessment of business climate that will begin in August, DPIIT Secretary Rajesh Kumar Singh said.

The revamped survey is set to take place three years after the World Bank had to discontinue its flagship 'Doing Business' rankings following revelation of data irregularities, some favouring China.

India was ranked 63 among 190 countries in World Bank's last 'Doing Business' survey in 2019.

The DPIIT is also working on a cross-sectoral study to identify, rationalise and remove duty inversions for greater competitiveness in manufacturing, Singh said in his address at the CII Annual Summit on Saturday. India had

one of the most liberal FDI regimes and once the new government takes charge, further liberalisation of norms can be considered in areas where easing is possible.

"We are focussed on the new World Bank (business) ranking. The survey will start in August. This involves a new set of indices which will cover ease of entry, ease of operation and ease of exit. The World Bank has shared a set of 1,370 questions that will be assessed across various economies. Our survey starts in September," Singh said.

QUICK REFORMS

The DPIIT, together with various Ministries, is hard at work to first assess the indices and see if some quick reforms can be made in certain areas to ensure that India's overall performance improves, he said.

These global rankings, despite some shortcomings such as alleg-



The DPIIT is doing a cross-sectoral study to ensure that both in GST Council and through the Finance Ministry we try to ensure that duty inversions are removed to improve the competitiveness of our manufacturing sector

RAJESH KUMAR SINGH
DPIIT Secretary



tariff regime in longer term. However, he added that any inversion in tax regime should be corrected. "I know in many commodities, in both GST side and Customs duty side, we continue to have inverted duty structure which affect our competitiveness. The DPIIT is doing a cross-sectoral study to ensure that both in GST Council and through the Finance Ministry we try to rationalise and ensure that those inversions are removed to improve the competitiveness of our manufacturing sector," he said.

On the Electric Vehicle policy that was announced in March, Singh said the government has attempted to use tariff tweaks as a way to trigger performance commitments from manufacturers without having to spend money.

He said something similar was being tried for tyre manufacturing where production could be enhanced through tariff adjustments rather than incentives.

ations on data irregularities and favouritism towards China that surfaced in 2019, have a signalling effect for foreign investors, Singh pointed out. "And we have to ensure that we do not regress and we continue to improve when it comes to those rankings," he said.

Last year, the World Bank an-

nounced a new methodology and improved safeguards for assessing the business climate in countries.

The DPIIT Secretary pointed out that India was becoming less conservative in its Free Trade Agreements, and the Indian industry should prepare for a lower

N Vaghul, a doyen of Indian banking

M Ramesh
Chennai

Narayanan Vaghul, a doyen of Indian banking, who was instrumental in nurturing ICICI, passed away today at his residence in Chennai. He was 88. Vaghul is survived by his wife, son and daughter.

OBITUARY.

A banker par excellence, Vaghul, recipient of the Padma Bhushan award in 2009, was the youngest chairman of a bank, when he helmed Bank of India at the age of 44.

Joining State Bank of India — where the then Chairman of the bank, RK Talwar took a liking to him and took him under his tutelage — Vaghul impressed everybody with his work and practically became everybody's blue-eyed boy. When Bal Thackeray's Shiv Sena agitated against South Indians in top positions in SBI, Vaghul was slung into academics, for a teaching position at the National Institute of Bank Management. Again, so impressed were the authorities with him, that he soon became the Director of NIBM, when he was still in his mid-30s.

From there he became the executive director of Central Bank of India, when he was 39, and then the Chairman of Bank of India. When Prime Minister Rajiv Gandhi was made aware of Vaghul's talents, he got Vaghul into ICICI (the Industrial Credit and Investment Corporation of India), to which institution Vaghul's name is indelibly attached.

TURNING POINT

Born in 1936, Vaghul grew up in a large family with six brothers and a sister and had his early education at the Hindu High School in Chennai and later at the Ramakrishna Mission school, Chennai before going to Loyola College for his graduation in commerce. In an interview to Harvard Business School in 2017, Vaghul described how he serendipitously got into banking. His own ambitions lay in civil services, but he (a post-graduate at the age of 19) narrowly missed the age threshold for writing the civil services exams. Instead, a non-serious application to the State Bank of India got him a job there. It wasn't long before Vaghul's talents and hard work were noticed by Talwar, who made Vaghul his executive secretary when he (Talwar) became the Chairman of SBI. Mentored by and travelling with Talwar exposed Vaghul to the world of banking.

Vaghul describes how he, as a young director of NIBM, caught the eye of Finance Minister IG Patel when he



Narayanan Vaghul (1936-2024)

(Vaghul) gave suggestions to an irascible Patel to answer Parliament on a ticklish issue. Patel remembered "that young man" when Central Bank of India needed an able person to steer it out of its troubles.

SHORT STINT

From there to a new position as Chairman, Bank of India, was but a short hop, but Vaghul did not last long there. Frustrated by the "interferences" of the then finance minister, he quit, overruling the protests of the then RBI governor, Manmohan Singh. But after a couple of years — when all he did was to write a column for *The Hindu* — Vaghul got a call from Prime Minister Rajiv Gandhi's office (believed to be at the behest of Manmohan Singh) with an offer for the position of Chairman and Managing Director at ICICI, a position he held between 1985 and 1996, and continued as its non-executive chairman till 2009.

During his years, the Indian economy changed and in tandem with the changes, ICICI morphed from a development finance institution, giving long-term loans for large projects, to a commercial bank. ICICI, which merged into its subsidiary, ICICI Bank in 2002, set up (along with other entities) many enduring institutions, including the Crisil (of which Vaghul was the first Chairman) NSE and NCDEX.

Vaghul's passing has left a void in the hearts of many. S Venugopal, one of Vaghul's long-time friends who was with him till Saturday, observed that "in good times and not-so-good times, Vaghul was always available to lend a shoulder to cry and laugh".

Humour, one of Vaghul's defining traits, has been commented upon by many. "His wisdom and humour were a rare combination that made him invaluable to family and friends."

Congress leader Jairam Ramesh has said that he would "fondly remember his wonderful sense of humour." In his post on X, Ramesh noted that Vaghul "played a crucial role in the financial sector reforms initiated by Manmohan Singh as the finance minister" and that Vaghul would be "remembered most for his impactful tenure at ICICI".

Markets end special trading session with gains

Press Trust of India
Mumbai

Equity benchmark indices closed the special trading session on Saturday on a firm note, extending their rally for the third day running amid fresh foreign fund inflows. The 30-share BSE Sensex climbed 88.91 points or 0.12 per cent to end at 74,005.94. During the session, it jumped 245.73 points or 0.33 per cent, to 74,162.76.

The NSE Nifty advanced 35.90 points or 0.16 per cent to 22,502.

The National Stock Exchange (NSE) and the BSE had on May 7 announced they will conduct a special trading session in the equity and equity derivative segments on

TESTING PREPAREDNESS

The special live trading session had an intra-day switchover from the Primary Site (PR) to the Disaster Recovery (DR) site

May 18 to check their preparedness for handling major disruptions or failures at the primary site. The special live trading session had an intra-day switchover from the Primary Site (PR) to the Disaster Recovery (DR) site.

In separate circulars, the two exchanges said there would be two sessions — the first from 9:15 am

to 10 am from the PR, and the second from 11:30 am to 12:30 pm from the DR site.

The market capitalisation of BSE-listed companies reached an all-time peak of ₹4,12,36,791.05 crore in the special trading session.

Among the Sensex components, Nestle, PowerGrid, Tata Motors, TCS, HCL Technologies, Hindustan Unilever, and State Bank of India were the major gainers. JSW Steel, Mahindra & Mahindra, Maruti and Kotak Mahindra Bank were among the laggards.

The BSE benchmark climbed 253.31 points or 0.34 per cent to settle at 73,917.03 on Friday. The NSE Nifty rose 62.25 points or 0.28 per cent to 22,466.10.

SBI picks 6% in CCIL IFSC, Gift City systems operator

Our Bureau
Mumbai

State Bank of India (SBI) has executed transaction documents to acquire a 6.125 per cent stake in CCIL IFSC Limited for ₹6.125 crore.

CCIL IFSC, which will be incorporated with an authorised and paid-up capital of ₹200 crore and ₹100 crore, respectively, will operate the foreign currency settlement system and act as a clearing house and systems operator at the International Financial Services Centre (IFSC)

within the Gujarat International Finance Tec City (Gift City).

The indicative period for completion of the transaction (acquisition of 61.25 lakh equity shares at ₹10 each) is up to six months from the date of execution of the transaction documents.

The Clearing Corporation of India Ltd (CCIL) is promoting CCIL IFSC. CCIL will hold 57.125 per cent in the company.

At the group level, SBI has 21.30 per cent stake in CCIL (SBI: 16.80 per cent and SBI-DPHI: 4.50 per cent).

INDIA bloc, BJP leaders stage shows of strength in Mumbai

Aroosa Ahmed
Mumbai

In the last leg of campaigning in Maharashtra, the Bharatiya Janata Party and the INDIA bloc showed their strength in Mumbai.

While Uttar Pradesh Chief Minister Yogi Adityanath addressed a rally and participated in a roadshow, INDIA bloc leaders held a press conference and roadshow.



TRADING BARBS. Congress President Mallikarjun Kharge with NCP (SP) leader Sharad Pawar and Shiv Sena (UBT) Chief Uddhav Thackeray during an INDIA alliance press conference in Mumbai on Saturday. (Right) UP Chief Minister Yogi Adityanath addresses a rally for Lok Sabha elections, in Mumbai on Saturday.

TRYING TO BAN RSS

The three INDIA alliance partners said that the BJP is trying to ban the Rashtriya Swayam Sevak Sangh (RSS).

INDIA bloc leaders including Uddhav Thackeray, Mallikarjun Kharge, and Sharad Pawar said it has decided on a prime minister candidate.

"JP Nadda has said the BJP does not require the RSS. They will very soon call the RSS also fake and will try to ban the organisation. Naren-

dra Modi will not remain the prime minister after June 4. We have conducted our meetings and have taken decisions on the Prime Minis-

terial candidate," said Uddhav Thackeray.

POK TO BE PART OF INDIA

Speaking on infrastructure development, Congress chief Mallikarjun Kharge questioned the work on the bullet train corridor. "The bullet train was expected to come to Mumbai. It was announced during the first election and it has not come in 10 years. Every single agency is being misused. We have assured that after we win we will address the issues of the public including providing ₹1 lakh to women and a uniform rate of GST," he said.

Addressing a rally in Malegaon, Yogi Adityanath said that Pakistan Occupied Kashmir will soon be a part of India. "After Narendra Modi becomes the Prime Minister, Pakistan Occupied Kashmir will be a part of India. The spirit of Aurangzeb has crept into Congress and people will not accept this. That is why I have come here to ask you not to accept the Congress. Those who ask what Modi has done should know that he has lifted more people out of poverty than the entire population of Pakistan," said Yogi according to news agencies in Maharashtra.

GAIL inks deal with CoolCo for a new LNG carrier

Our Bureau
New Delhi

GAIL on Saturday said that it has entered into a 14-year Time Charter Party with Cool Company, a pure play liquefied natural gas (LNG) shipping company, for a new carrier as the state-run entity looks to expand its carrier fleet.

The time charter for the LNG carrier will commence in early 2025 and GAIL will have the option to extend it by two more years beyond the 14-year period, the country's largest gas utility said.

GAIL presently has four LNG carriers in its fleet.

GAIL's Executive Director (Marketing - Shipping & International LNG) S Bairagi said, "GAIL is looking forward to taking delivery of the LNG carrier as part of its ambitious plans for meeting the large and growing demand for natural gas in India."

CoolCo CEO Richard Tyrrell said, "We are delighted to announce a long-term charter with GAIL, the leading gas company in one of the highest growth markets for LNG. The leading-edge technology and best-in-

The time charter for the LNG carrier will commence in early 2025

class economic and environmental performance of this new-build LNG carrier secures GAIL's ability to transport clean-burning LNG in a highly efficient and cost-effective manner for many years to come."

The Maharashtra owns and operates a network of over 16,200 km of natural gas pipelines across the country. It is also concurrently executing multiple pipeline projects to further enhance the spread. GAIL commands around 70 per cent market share in gas transmission and has over 50 per cent share in gas trading in India.

businessline.

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EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(₹ in Millions except per share data)

Sl. No	Particulars	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED		
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited (Refer Note 3)	Unaudited (Refer Note 5)	Audited (Refer Note 4)	Audited	Audited	Audited (Refer Note 3)	Unaudited (Refer Note 5)	Audited (Refer Note 4)	Audited	Audited
1	Total Income from Operations	7,279.76	7,007.03	6,653.36	29,069.04	25,841.24	7,874.46	7,468.41	7,242.82	31,254.65	28,120.29
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	500.91	660.07	177.10	2,058.36	1,149.27	641.42	696.40	249.89	2,437.92	1,518.36
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	500.91	660.07	177.10	2,058.36	1,149.27	641.42	696.40	249.89	2,437.92	1,518.36
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	375.00	493.78	162.52	1,538.81	949.85	468.31	413.32	225.29	1,667.36	1,222.84
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	374.23	495.61	165.07	1,533.74	957.45	460.75	410.21	193.62	1,666.36	1,290.72
6	Equity Share Capital				594.93	594.93				594.93	594.93
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				9,770.15	8,236.41				10,793.76	9,127.40
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)										
	a) Basic (in ₹)	6.30	8.30	2.73	25.87	15.97	7.87	6.95	3.79	28.03	20.55
	b) Diluted (in ₹)	6.24	8.22	2.71	25.61	15.84	7.79	6.88	3.76	27.75	20.39

Notes:

- The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 18 May 2024.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.dodladairy.com
- The standalone/consolidated figures for the quarter ended 31 March 2024 are the balancing figure between the audited standalone/consolidated figures in respect of the full financial year and the published unaudited year to date standalone/consolidated figures up to the third quarter of the current financial year.
- The standalone/consolidated figures for the quarter ended 31 March 2023 are the balancing figure between the audited standalone/consolidated figures in respect of the full financial year and the published unaudited year to date standalone/consolidated figures up to the third quarter of the previous financial year.
- The standalone/consolidated figures for the quarter ended 31 December 2023 are the balancing figure between the published unaudited year to date figures up to the third quarter of the current financial year and published unaudited year to date figures up to the second quarter of the current financial year.

Place: Hyderabad
Date: 18 May 2024

By order of the Board
For **Dodla Dairy Limited**
Sd/- **Dodla Sessa Reddy**
Chairman
DIN: 00520448

