



ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ



punjab national bank

Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
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Scrip Code : PNB The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	Scrip Code : 532461 The Dy. General Manager BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Date: 30.09.2021

Dear Madam/Sir,

Reg.: Clarification on news item regarding 'selection of Alankit as National Business Correspondent'

This is in reference to the clarification sought on the news item relating to 'selection of Alankit as National Business Correspondent' which appeared in Media/Publication (www.indiaonline.com). In this regard, we wish to submit as under:

The Bank had floated an RFP for Empanelment of Corporate BCs/Service Providers for implementing Financial Inclusion on 06.04.2021. The last date for submission and opening of the Bids was 26.04.2021 which was extended upto 03.05.2021 considering Covid restrictions / lockdown. The RFP process was completed on 30.06.2021 and 22 bidders were selected for empanelment for implementing Financial Inclusion through BC network as per Bank's requirements. M/s Alankit Limited is one of the selected Bidders and letter of empanelment was issued to it on 26.07.2021 and thereafter, the Agreement was executed on 09.09.2021.

The empanelment of Corporate BCs / Service Provider for implementation of Financial Inclusion through RFP process is undertaken *in the normal course of business* and the issuance of letter of empanelment / execution of agreement is carried out subsequently, as and when required by the Bank.

As such, the disclosure of the same was not required to be made by the Bank in terms of the Regulation 30 of SEBI (LODR) Regulations, 2015 and Bank's Policy to Determine Materiality of Events to be reported to the Stock Exchanges in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,


(Ekta Pasricha)
Company Secretary

