

RattanIndia

November 5, 2020

Scrip Code- 534597

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

RTNINFRA

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of un-audited Standalone and Consolidated financial results of RattanIndia Infrastructure Limited for the quarter and half- year ended September 30, 2020 and Limited Review Report thereon.

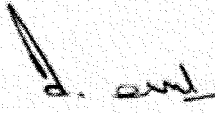
Dear Sir,

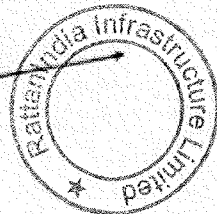
Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

- (i) the un-audited standalone and consolidated financial results of RattanIndia Infrastructure Limited ("the Company") for the quarter and half year ended September 30, 2020, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on November 5, 2020 (which commenced at 07:20 P.M. and concluded at 07:50 P.M.).
- (ii) Limited Review Report thereon dated November 5, 2020 issued by Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,

Yours faithfully,
For RattanIndia Infrastructure Limited


R.K. Agarwal
Company Secretary



Encl : as above

RattanIndia Infrastructure Limited

CIN: L74110DL2010PLC210263

Registered Address: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016

Website: www.rattanindia.com/rii; Phone: 011 46611666; Fax: 011 46611777

Walker Chandiook & Co LLP
L 41, Connaught Circus,
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New Delhi - 110 001
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RattanIndia Infrastructure Limited

- 1) We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of RattanIndia Infrastructure Limited ('the Company') for the quarter ended 30 September 2020 and the year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- 5) We draw attention to Note 5 of the accompanying Statement, which describes the uncertainties due to the outbreak of COVID-19 pandemic and the management's evaluation of the same on the standalone financial results as at reporting date. In view of these uncertainties, the impact on the value of investment is significantly dependent on future developments.

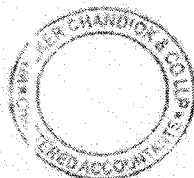
Our conclusion is not modified in respect of this matter.

- 6) The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 June 2020, 30 September 2019 and audit of standalone financial results for the quarter and year ended 31 March 2020 included in the Statement was carried out and reported by Sharma Goel & Co LLP who have expressed unmodified conclusion vide their review report dated 4 September 2020, 8 November 2019 and unmodified opinion vide their audit report dated 26 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774
UDIN: 20504774AAAANC5246



Place: New Delhi
Date: 5 November 2020

Chartered Accountants

Walker Chandlok & Co LLP
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RattanIndia Infrastructure Limited

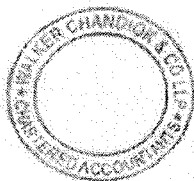
- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of RattanIndia Infrastructure Limited ('the Holding Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 30 September 2020 and the consolidated year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 30 June 2020, 30 September 2019 and audit of consolidated financial results for the quarter and year ended 31 March 2020 included in the Statement was carried out and reported by Sharma Goel & Co LLP who have expressed unmodified conclusion vide their review report dated 4 September 2020, 8 November 2019 and unmodified opinion vide their audit report dated 26 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774
UDIN: 20504774AAAAND2802



Place: New Delhi
Date: 5 November 2020

Chartered Accountants

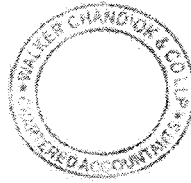
Walker Chandok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

- 1) RattanIndia Power Limited



Chartered Accountants

RattanIndia

RattanIndia Infrastructure Limited

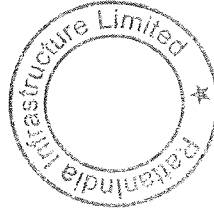
Statement of Unaudited Standalone Financial Results
for the Quarter and Half Year Ended September 30, 2020

Particulars	Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September- 30, 2020						Year Ended 31.03.2020 (Audited)
	Quarter Ended		Half Year Ended		Year Ended		
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	
1 Revenue from operations	-	-	-	-	-	-	-
2 Other income	20.95	20.90	50.89	41.85	78.76	156.59	156.59
Total income	20.95	20.90	50.89	41.85	78.76	156.59	156.59
3 Expenses							
(a) Employee benefits expense	1.75	1.50	1.73	3.25	5.74	9.32	9.32
(b) Finance cost	-	0.01	97.40	0.01	97.40	122.71	122.71
(c) Depreciation and amortisation expense	0.04	0.04	0.04	0.08	0.06	0.16	0.16
(d) Other expenses	13.01	10.56	13.54	23.57	37.36	62.33	62.33
Total expenses	14.80	12.11	112.71	26.91	140.61	194.52	194.52
4 Profit/ (loss) before exceptional items and tax (1-2-3)	6.15	8.79	(61.82)	14.94	(61.83)	(37.93)	(37.93)
5 Exceptional items	-	-	-	-	-	-	-
6 Profit/ (loss) before tax (4-5)	6.15	8.79	(61.82)	14.94	(61.83)	(37.93)	(37.93)
7 Tax expense							
(a) Current tax	0.95	1.25	-	2.20	-	-	-
(b) Deferred tax	-	-	-	-	-	-	-
Total tax expense	0.95	1.25	-	2.20	-	-	-
8 Profit/ (loss) for the period (6-7)	5.20	7.54	(61.82)	12.74	(61.83)	(37.93)	(37.93)
9 Other comprehensive income							
Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.11)	(0.11)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
Other comprehensive income/ (loss) (net of tax)	-	-	-	-	-	(0.11)	(0.11)
10 Total comprehensive income/ (loss) for the period (8+9)	5.20	7.54	(61.82)	12.74	(61.83)	(38.04)	(38.04)
11 Paid-up equity share capital (face value of Rs.2 per equity share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity							
13 Earnings per share (EPS) (face value of Rs. 2 per equity share)							
*EPS for the quarter and half year ended are not annualised							
-Basic (Rs.)	0.000*	0.001*	(0.004)*	0.001*	(0.004)*	(0.003)	(0.003)
-Diluted (Rs.)	0.000*	0.001*	(0.004)*	0.001*	(0.004)*	(0.003)	(0.003)

(See accompanying notes to the unaudited standalone financial results)

Notes to the Unaudited Standalone Financial Results :

1 The unaudited standalone financial results of RattanIndia Infrastructure Limited ("RIL" or "the Company") for the quarter and half year ended September 30, 2020 have been reviewed by the audit committee and approved at the meeting of the Board of Directors ("the Board") held on November 05, 2020. The financial results have been subjected to a limited review by the Statutory Auditors of the Company.

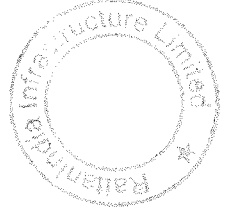


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2 Standalone Statements of Assets & Liabilities		(Rs. in Lakhs)	
Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	
A ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	4.96	5.04	
(b) Financial assets	59,250.00	59,250.00	
Investment in associates	20.32	20.32	
(c) Deferred tax assets (net)	60.93	60.01	
(d) Non-current tax assets	-	6,825.21	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	59,336.21	66,160.58	
2 Current assets			
(a) Financial assets	19.01	-	
Investments	4.40	5.44	
Cash and cash equivalents	1,546.27	1,554.11	
Bank balances other than cash and cash equivalents	6,837.80	3.80	
(b) Other current assets	8,407.48	1,563.35	
Sub-total - Current assets	67,743.69	67,723.93	
TOTAL - ASSETS			
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	27,645.39	27,645.39	
(b) Other equity	40,078.15	40,065.41	
Sub-total - Equity	67,723.54	67,710.80	
2 Non-current liabilities			
Provisions	1.77	1.77	
Sub-total - Non-current liabilities	1.77	1.77	
3 Current liabilities			
(a) Financial liabilities	17.00	9.55	
Other financial liabilities	1.19	1.76	
(b) Other current liabilities	0.19	0.05	
(c) Provisions	18.38	11.36	
Sub-total - Current liabilities	18.38	11.36	
TOTAL - EQUITY AND LIABILITIES	67,743.69	67,723.93	



3	Standalone Statement of Cash Flow	(Rs. in Lakhs)	
		Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)
	Particulars		
	A CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit/ (loss), before tax	14.94	(61.83)
	Adjustment for:		
	Provision for employee benefits and others	0.14	0.12
	Interest income	(41.84)	(77.64)
	Gain on fair value of mutual fund	(0.01)	-
	Finance costs	0.01	97.40
	Profit on sale of mutual funds	-	(0.65)
	Depreciation expense	0.08	0.08
	Operating loss before working capital changes	(26.68)	(42.52)
	Movement in working capital:		
	Movement in other current assets	(8.79)	(20.53)
	Movement in other non current assets	-	24.00
	Movement in other financial liabilities	7.45	17.15
	Movement in other current liabilities	(0.57)	(0.96)
	Cash used in operating activities post working capital changes	(28.59)	(22.86)
	Income tax paid (net)	(3.12)	(7.76)
	Net cash used in operating activities	(31.71)	(30.62)
	B CASH FLOW FROM INVESTING ACTIVITIES		
	Movement in fixed deposits	46.00	(2,000.00)
	Interest received	3.68	66.78
	Purchase of investment (net)	(19.00)	(29.00)
	Net cash generated from/ (used in) investing activities	30.68	(1,962.22)
	C CASH FLOW FROM FINANCING ACTIVITIES		
	Finance costs	(0.01)	-
	Proceeds from short-term borrowings	-	2,006.50
	Net cash (used in)/ generated from financing activities	(0.01)	2,006.50
	D (Decrease)/ increase in cash and cash equivalents (A+B+C)	(1.04)	13.66
	E Cash and cash equivalents at the beginning of the period	5.44	1.39
	F Cash and cash equivalents at the end of the period (D+E)	4.40	15.05
4	In the annual general meeting of the Company held on September 30, 2020, the shareholders passed a resolution altering the Objects Clause of its Memorandum of Association so as to remove the Power and other Infrastructure related business activities therefrom and incorporating therein, a wide range of business activities inter alia from software, legal, financial, Human resources, consultancy, to supply of manpower (skilled, semiskilled and unskilled), software designing and development, design development and implementation of payment systems and gateways, etc..The Company is evaluating its options of undertaking a business activity which ensures generation of revenues and profitability in rapid time. Hence the allocation of resources and assessment of performance by the Board of Directors based thereon, would depend upon the business that is decided to be undertaken in future. For the period under review the expenses incurred, were of ordinary nature, not attributable to any specific business activity or segment.		
5	COVID-19, a global pandemic has affected the world economy including India, leading to significant decline and volatility in financial markets and decline in economic activities. The business of RattanIndia Power Limited (RPL), an associate, is expected to be impacted by lower power generation revenue. The impact of COVID-19 on RPL's result remain uncertain and dependent on extent of spread of COVID-19, steps taken by the Government, steps taken by the Company and the time it takes for economic activities to resume at normal levels as a result of which, actual results may differ. RPL's capital and liquidity position remains strong and would continue to be the focus area for the Company. However, for the short-term period the demand of power is expected to be lower and accordingly, RPL may have lower demand than earlier periods and has to operate power plants at lower load factor. On long term basis, RPL does not anticipate any major challenge in meeting its financial obligations. Basis above, the management of the Company believes that there is no impact on the Company including investment made in the RPL. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor any material changes to future economic conditions.		



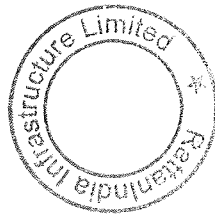
**Statement of Unaudited Consolidated Financial Results
for the Quarter and Half Year Ended September 30, 2020**

Particulars	Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020							Year Ended 31.03.2020 (Audited)
	Quarter Ended 30.06.2020 (Unaudited)		Half Year Ended 30.09.2020 (Unaudited)		Half Year Ended 30.09.2019 (Unaudited)			
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)		
1 Revenue from operations	-	-	-	-	-	-	-	
2 Other income	20.95	20.90	50.89	50.89	78.78	78.78	156.59	
Total income	20.95	20.90	50.89	50.89	78.78	78.78	156.59	
3 Expenses								
(a) Employee benefits expense	1.75	1.50	1.73	1.73	5.74	5.74	9.32	
(b) Finance cost	-	0.01	97.40	97.40	97.40	97.40	122.71	
(c) Depreciation and amortisation expense	0.04	0.04	0.04	0.04	0.08	0.08	0.16	
(d) Other expenses	13.01	10.56	13.54	13.54	37.39	37.39	62.33	
Total expenses	14.80	12.11	112.71	112.71	140.61	140.61	194.52	
4 Profit (loss) before share of profit/ (loss) in associate (1+2-3)	6.15	8.79	(61.82)	(61.82)	(61.83)	(61.83)	(37.93)	
5 Share of profit/ (loss) in associate	-	-	(20,095.36)	-	(39,607.65)	-	(15,265.98)	
6 Profit/ (loss) before tax (4-5)	6.15	8.79	(20,157.18)	(20,157.18)	(39,669.48)	(39,669.48)	(15,303.91)	
7 Tax expense								
(a) Current tax	0.95	1.25	-	-	2.20	-	-	
(b) Deferred tax	-	-	-	-	-	-	-	
Total tax expense	0.95	1.25	-	-	2.20	-	-	
8 Profit/ (loss) for the period (6-7)	5.20	7.54	(20,157.18)	(20,157.18)	(39,669.48)	(39,669.48)	(15,303.91)	
9 Other comprehensive income								
Items that will not be reclassified to profit or loss	-	-	-	-	-	-	(0.11)	
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
Other comprehensive income/ (loss) (net of tax)	-	-	-	-	-	-	(0.11)	
10 Total comprehensive income/ (loss) for the period (8+9)	5.20	7.54	(20,157.18)	(20,157.18)	(39,669.48)	(39,669.48)	(15,304.02)	
11 Paid-up equity share capital (face value of Rs.2 per equity share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	
12 Other equity	-	-	-	-	-	-	(19,184.59)	
13 Earnings per share (EPS) (face value of Rs. 2 per equity share)								
EPS for the quarter and half year ended are not annualised	0.000	0.001*	(1.458)*	(1.458)*	0.001*	(2.870)*	(1.107)	
-Basic (Rs.)	0.000*	0.001*	(1.458)*	(1.458)*	0.001*	(2.870)*	(1.107)	
-Diluted (Rs.)	0.000*	0.001*	(1.458)*	(1.458)*	0.001*	(2.870)*	(1.107)	

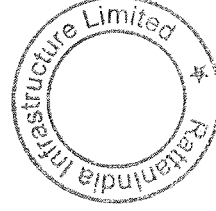
(See accompanying notes to the unaudited consolidated financial results)

Notes to the Unaudited Consolidated Financial Results :

1 Ratanindia Infrastructure Limited ("the Parent Company") and its associate are together referred as "the Group" in the following notes. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified in Section 133 of the Companies Act, 2013.



2 Consolidated Statements of Assets & Liabilities		(Rs. in Lakhs)	
Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	
A ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	4.96	5.04	
(b) Financial assets			
(c) Deferred tax assets (net)	20.32	20.32	
(d) Non-current tax assets	60.93	60.01	
(e) Other non-current assets		6,825.21	
	86.21	6,910.58	
2 Current assets			
(a) Financial assets			
Investments	19.01	-	
Cash and cash equivalents	4.40	5.44	
Bank balances other than cash and cash equivalents	1,546.27	1,554.11	
(b) Other current assets	6,837.80	3.80	
	8,407.48	1,563.35	
TOTAL - ASSETS	8,493.69	8,473.93	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	27,645.39	27,645.39	
(b) Other equity	(19,171.85)	(19,184.59)	
	8,473.54	8,460.80	
2 Non-current liabilities			
Provisions	1.77	1.77	
	1.77	1.77	
3 Current liabilities			
(a) Financial liabilities			
Other financial liabilities	17.00	9.55	
(b) Other current liabilities	1.19	1.76	
(c) Provisions	0.19	0.05	
	18.38	11.36	
TOTAL - EQUITY AND LIABILITIES	8,493.69	8,473.93	



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Consolidated Statement of Cash Flow		(Rs. in Lakhs)	
Particulars		Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit/ (loss) before tax	14.94	(39,669.48)
	Adjustment for:		
	Provision for employee benefits and others	0.14	0.12
	Interest income	(41.84)	(77.64)
	Gain on fair value of mutual fund	(0.01)	-
	Profit on sale of mutual funds	-	(0.65)
	Share of loss in associates	-	39,607.65
	Finance costs	0.01	97.40
	Depreciation expense	0.08	0.08
	Operating loss before working capital changes	(26.68)	(42.52)
	Movement in working capital:		
	Movement in other current assets	(8.79)	(20.53)
	Movement in other non current assets	-	24.00
	Movement in other financial liabilities	7.45	17.15
	Movement in other current liabilities	(0.57)	(0.96)
	Cash used in operating activities post working capital changes	(28.59)	(22.86)
	Income tax paid (net)	(3.12)	(7.76)
	Net cash used in operating activities	(31.71)	(30.62)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Movement in fixed deposits	46.00	(2,000.00)
	Interest received	3.68	66.78
	Purchase of investment (net)	(19.00)	(29.00)
	Net cash generated from/ (used in) investing activities	30.68	(1,962.22)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance costs	(0.01)	-
	Proceeds from short-term borrowings	-	2,006.50
	Net cash (used in)/ generated from financing activities	(0.01)	2,006.50
D	(Decrease)/ increase in cash and cash equivalents (A+B+C)	(1.04)	13.66
E	Cash and cash equivalents at the beginning of the period	5.44	1.39
F	Cash and cash equivalents at the end of the period (D+E)	4.40	15.05
4	The unaudited consolidated financial results of the group for the quarter and half year ended September 30, 2020 have been reviewed by the audit committee and approved at the meeting of the Board of Directors ("the Board") held on November 05, 2020. The consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.		
5	In the annual general meeting of the Company held on September 30, 2020, the shareholders passed a resolution altering the Objects Clause of its Memorandum of Association so as to remove the Power and other Infrastructure related business activities therefrom and incorporating therein, a wide range of business activities inter alia from software, legal, financial, Human resources, consultancy, to supply of manpower (skilled, semiskilled and unskilled), software designing and development, design development and implementation of payment systems and assessment of performance by the Board of Directors based thereon, would depend upon the business that is decided to be undertaken in future. Hence the allocation of resources incurred, were of ordinary nature, not attributable to any specific business activity or segment.		
6	Due to ongoing impact of COVID-19 globally and in India, the Group has made initial assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Group has been monitoring the situation closely and has taken proactive measures to comply with various directions/ regulations/ guidelines issued by the government and local bodies to ensure safety of workforce across its offices and plants and offices of its associate. The management has estimated its future cash flows for the Group which indicates no major change in the financial performance as estimated prior to COVID-19 impact and hence, the Group believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due as of now. However, the impact assessment of COVID-19 is a continuing process given in the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Group, if any.		

Registered Office : H.No. 9, First Floor, Hauz Khas VIII., New Delhi-110016
CIN: L74110DL2010PLC210263

Place : New Delhi
Date : November 05, 2020

For and on behalf of the Board of Directors
RattanIndia Infrastructure Limited

Jeevagan Narayana Swami Nadar
Director

