

CIN: L40101DL1989GOI038121

27th September, 2022

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN
INE752 E01010**

Sub: Proposal approved by the Board of Directors of POWERGRID.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of POWERGRID in their meeting held on 26th September, 2022 have accorded Investment Approval for Transmission Project-Jam Nagar Oil Refinery of Reliance Industries Limited (RIL) to connect with Jam khambhaliya ISTS PS at an estimated cost of Rs. 327.71 crore scheduled to be commissioned by September, 2023.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer