

VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.

•T: +91 74000 58768 •W: www.kamatsindia.com •E: cs@kamatsindia.com

CIN: L55101MH2007PLC173446

Date: 9th November, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659

Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on Thursday, 9th October, 2023 have considered and inter alia, approved the Unaudited Standalone and Consolidated Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the 2nd quarter/Half Year ended 30th September, 2023.

In terms of the regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the 2nd quarter/Half Year ended 30th September, 2023 along with the Limited Review Report by the Statutory Auditors of the Company thereon.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.30 p.m.

Please take the same on record.

Thanking You
For Vidli Restaurants Limited

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284
Encl: a/a



Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board Members Vidli Restaurants Ltd.

- 1) We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of Vidli Restaurants Ltd ("the Company") for the quarter and half year ended September 30th 2023. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2) This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the company, prepared in accordance with the applicable Indian Accounting Standards specified under

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Chaturvedi Sohan & Co.
Chartered Accountants

section 133 of the Companies Act 2013, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W

Vivekanand Chaturvedi
Partner
M. No:106403

UDIN: 23106403BGPOUG6525



Place: Mumbai
Date: 09-11-2023

VIDLI RESTAURANTS LIMITED

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CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of standalone financial results for the Quarter and Half Year ended 30th September 2023

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30th Sept 2023	Quarter ended 30th June 2023	Quarter ended 30th Sept 2022	Half Year ended 30th Sept 2023	Half year ended 30th Sept 2022	Year ended 31st Mar 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	376.23	468.67	428.82	844.90	826.38	1,718.39
	(b) Other income	9.60	9.03	29.16	18.63	32.23	39.62
	Total income	385.83	477.70	457.98	863.53	858.61	1,758.01
2	Expenses						
	(a) Cost of Material Consumed and Purchase of stock in trade	104.75	128.49	135.67	233.24	254.35	527.64
	(b) Changes in Inventories	(5.49)	0.04	2.19	(5.45)	4.11	(11.12)
	(c) Employee benefits expense	120.25	115.92	94.39	236.17	176.97	373.62
	(d) Finance cost	5.51	4.46	3.75	9.97	7.03	17.04
	(e) Depreciation and amortisation expenses	3.19	4.10	3.54	7.29	6.64	15.48
	(f) Other expenses						
	(i) Heat, light and power	14.80	26.53	38.96	41.33	21.69	86.81
	(ii) Others	114.40	152.51	143.54	266.91	320.46	647.82
	Total expenses	357.41	432.05	422.04	789.46	791.25	1,657.29
3	Profit before exceptional items and tax [1-2]	28.42	45.65	35.94	74.07	67.36	100.72
4	Exceptional items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	28.42	45.65	35.94	74.07	67.36	100.72
6	Tax expenses						
	Current tax	7.24	9.64	8.98	16.88	16.84	22.56
	Deferred tax expense / (credit) for current period / year (net)	0.32	2.18	3.10	2.50	6.20	3.14
	Short / (excess) provision for current tax / deferred tax (net)	-	-	-	-	-	(0.81)
	Total tax expenses	7.56	11.82	12.08	19.38	23.04	24.89
7	Profit for the period / year [5-6]	20.86	33.83	23.86	54.69	44.32	75.83
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans - gain/(loss)	1.50	(2.06)	-	(0.56)	-	(8.23)
	(ii) Income taxes effect on above	(0.39)	0.54	-	0.15	-	2.14
	Total other comprehensive income	1.11	(1.52)	-	(0.41)	-	(6.09)
9	Total comprehensive income for the period / year [7+8]	21.97	32.31	23.86	54.28	44.32	69.74
10	Paid-up equity share capital (Face value per share of Rs. 10/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
11	Reserve excluding revaluation reserves (Other Equity)						181.46
12	Earnings per share (Face value per share of Rs. 10/- each)						
	(a) Basic (Rs.)	0.19	0.31	0.22	0.51	0.41	0.73
	(b) Diluted (Rs.)	0.17	0.31	0.22	0.42	0.41	0.73

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Standalone statement of assets and liabilities		
Particulars	As at 30th September 2023	As at 31st March 2023
	Unaudited	Audited
Assets		
Non-current assets		
a) Property, plant and equipment	432.69	431.22
b) Capital work-in-progress / intangible assets under development	436.88	157.55
c) Intangible assets	18.18	18.00
d) Financial assets		
i) Non-Current Investments	408.92	418.92
ii) Other non current financial assets	349.03	3.97
e) Income tax asset	-	13.21
f) Other non-current assets	-	329.00
Sub- total	1,645.70	1,371.87
Current assets		
a) Current Investments	23.02	9.35
b) Inventories	64.04	53.32
c) Financial assets		
i) Trade receivables	161.56	178.16
ii) Cash and cash equivalents	168.55	115.78
iii) Other bank balances	-	5.00
iv) Other current financial assets	44.44	40.02
d) Other current assets	100.75	37.08
Sub- total	562.36	438.71
Total Assets	2,208.06	1,810.58
Equity and liabilities		
Equity		
a) Equity share capital	1,082.50	1,082.50
b) Other equity	181.61	181.46
c) Money received against share warrants	300.00	
Sub- total	1,564.11	1,263.96
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	218.37	135.76
b) Provisions	17.46	13.75
c) Deferred Tax Liabilities (Net)	9.40	7.05
Sub- total	245.23	156.56
Current liabilities		
a) Financial liabilities		
i) Borrowings	20.03	10.02
ii) Trade payables		
- Amount due to Micro and small enterprises	34.32	41.16
- Amount due to other than Micro and small enterprises	224.49	175.68
iii) Other financial liabilities	-	52.87
b) Other current liabilities	119.00	109.34
c) Provisions	0.88	0.99
Sub- total	398.72	390.06
Total equity and liabilities	2,208.06	1,810.58

Standalone statement of cash flows			
Particulars	Half Year ended	Half Year ended	
	30th Sept 2023	30th Sept 2022	
	Unaudited	Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit/(loss) before taxation and other comprehensive income	74.07	67.36	
Adjustment for:			
Depreciation and amortization	7.29	6.64	
Loss on discard of property, plant and equipment (gross of insurance claim received)	1.10	-	
Fair value measurement of financial assets	(2.67)	-	
Profit on Sale of Investment	-	(1.56)	
Interest income	(14.23)	(30.68)	
Interest expense	9.97	7.03	
Operating profit / (loss) before working capital changes	75.51	48.80	
Movements in working capital : (Current and Non-Current)			
(Increase)/ decrease in trade receivables, financial assets and other assets	(44.52)	(120.95)	
Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions	(11.85)	22.43	
(Increase)/ decrease in inventories	(10.72)	4.11	
Cash generated from operations before tax	8.42	(45.61)	
Adjustment for:			
Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	3.85	(7.03)	
Net cash generated/(used) in operating activities(A)	12.27	(52.64)	
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(289.37)	(198.39)	
Profit on Sale of Investment	-	1.56	
Investments made during the year	(1.00)	-	
Interest income received	1.98	30.68	
(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	5.00	-	
Long Term Loan	-	76.96	
Cash generated/(used) from investing activities before tax	(283.37)	(89.19)	
Adjustment for:			
Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(1.42)	-	
Net cash generated/(used) in investing activities(B)	(284.79)	(89.19)	
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Repayments of long term borrowings	(2.60)	-	
Proceeds from long term borrowings	95.22	-	
Proceeds from Issue of Fresh Equity	-	324.75	
Proceeds from Issue of Share Warrants	300.00	-	
Dividend paid	(54.13)	-	
Interest paid	(13.20)	-	
Net cash generated/(used) in financing activities(C)	325.29	324.75	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	52.77	182.92	
Cash and cash equivalents at beginning of the year	115.78	44.55	
Cash and cash equivalents at end of the year	168.55	227.47	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	52.77	182.92	

- Notes:**
- The above standalone financial results for the quarter and six months period ended 30th September 2023 have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 9th November 2023. The statutory auditors have carried out limited review of the standalone financial results.
 - The above standalone financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act 2013. Beginning from 1st April 2022 the Company has for the first time adopted Ind AS.
 - There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality and allied services, therefore, disclosure of segment wise information is not applicable.
 - The members of the Company in their 16th Annual General Meeting held on 25th August, 2023 declared final dividend @5% for the financial year 2022-23 of Re.0.50 per equity share of the face value of Rs. 10/- each, The separate bank account was duly funded within the time prescribed under the provisions of the Companies Act 2013 for payment of the dividend to eligible members.
 - The Company has increased its authorised share capital to Rs. 1,400.00 Lakhs consisting of 1,40,00,000 equity shares of Rs. 10/- each and special resolution for same was passed by the members of the Company through Postal Ballot on 13th July 2023.
 - The Board of Directors of the Company, has at its meeting held on 20th July 2023 approved and allotted 24,00,000 warrants on preferential basis at an issue price of Rs. 50/- per warrant aggregating to Rs. 1,200.00 Lakhs, out of which Rs. 12.50 per warrant (being 25% of the issue price per warrant) is paid up.
 - As on 30th September 2023 there were no investor complaints pending.
 - Previous periods / year figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
VIDLI RESTAURANTS LIMITED

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284

Place of meeting : Mumbai
Date : 9th November 2023

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
The Board Members Vidli Restaurants Ltd.

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Vidli Restaurants Ltd** ("the parent") and its subsidiary (collectively referred to as "the Group") for the quarter and half year ended on September 30th 2023. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulation")
- 2) This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chaturvedi Sohan & Co.
Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The accompanying statement includes the unaudited interim financial results of subsidiary company viz., **Vitzen Hotels Limited**, whose interim financials information reflect total assets Rs 1,230.82 lacs as at September 30, 2023 and total revenue of Rs 232.68 lacs and Rs 472.13 lacs for the quarter and half year ended September 30, 2023 respectively and total comprehensive income of Rs 18.30 Lacs and Rs 47.13 lacs for quarter and half year ended September , 30 2023 respectively and net cash outflow of Rs 19.35 lacs for the half year ended September ,30 2023 as considered in the statement ,which have been reviewed by us.
- 5) Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W


Vivekanand Chaturvedi
Partner

M. No: 106403

UDIN: 23106403B67POU46315



Place: Mumbai

Date: 09-11-2023

VIDLI RESTAURANTS LIMITED

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of unaudited consolidated financial results for the Quarter and Half Year ended 30th September 2023**₹ in Lakhs**

Sr. No.	Particulars	Quarter ended 30th Sept 2023	Quarter ended 30th June 2023	Quarter ended 30th Sept 2022	Half Year ended 30th Sept 2023	Half Year ended 30th Sept 2022	Year Ended 31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	591.29	690.45	572.47	1,281.74	1,138.44	2,512.42
	(b) Other Income	24.73	22.40	65.09	47.13	69.37	95.14
	Total income	616.02	712.85	637.56	1,328.87	1,207.81	2,607.56
2	Expenses						
	(a) Cost of Material Consumed and Purchase of stock in trade	119.51	137.78	157.67	257.29	296.45	626.19
	(b) Changes In Inventories	(5.49)	0.04	0.50	(5.45)	0.82	(6.75)
	(c) Employee Benefits Expense	194.45	182.11	139.87	376.56	265.60	577.16
	(d) Finance Costs	17.01	16.36	9.54	33.37	18.32	33.89
	(e) Depreciation and Amortization Expenses	30.07	29.96	5.47	60.03	10.41	24.95
	(f) Other Expenses						
	(i) Heat, light and power	20.82	36.67	25.75	57.49	58.32	123.46
	(ii) Others	185.13	225.86	249.57	410.99	464.71	1,005.00
	Total Expenses	561.50	628.78	588.37	1,190.28	1,114.63	2,383.90
3	Profit before exceptional items and tax [1-2]	54.52	84.07	49.19	138.59	93.18	223.66
4	Exceptional Items		-	-		-	-
5	Profit for the period/year before tax [3-4]	54.52	84.07	49.19	138.59	93.18	223.66
6	Tax Expenses						
	Current Tax	16.92	22.12	12.65	39.04	24.19	57.86
	Deferred tax expense / (credit) for current period / year (net)	(2.57)	(0.31)	2.94	(2.88)	5.89	2.58
	Short / (excess) provision for current tax / deferred tax (net)	-	-	-	-	-	(4.23)
7	Profit for the period/year before minority interest [5-6]	40.17	62.26	33.60	102.43	63.10	167.45
8	Less : Minority Interest	2.93	4.61	1.49	7.54	2.94	14.91
9	Profit for the period/year [7-8]	37.24	57.65	32.11	94.89	60.16	152.54
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans - gain/(loss)	0.13	(1.52)	-	(1.39)	-	(6.06)
	(ii) Income taxes effect on above	(0.03)	0.40	-	0.37	-	1.58
	Total Other Comprehensive Income	0.10	(1.12)	-	(1.02)	-	(4.48)
11	Total comprehensive income for the period/year [9+10]	37.34	56.53	32.11	93.87	60.16	148.06
12	Paid up equity share capital (face value of equity share Rs.10/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
13	Reserve excluding revaluation reserves (Other Equity)						247.32
14	Earnings per share (Face value per share of Rs. 10/- each)						
	a) Basic (Rs.)						
	b) Diluted (Rs.)	0.34	0.53	0.30	0.88	0.56	1.46
		0.30	0.53	0.30	0.74	0.56	1.46

Consolidated statement of assets and liabilities		
Particulars	As at 30th	As at 31st
	September 2023	March 2023
	Unaudited	Audited
Assets		
Non-current assets		
a) Property, plant and equipment	912.36	466.41
b) Capital work-in-progress / intangible assets under development	436.88	157.55
c) Intangible assets	35.67	25.94
d) Goodwill on Consolidation	83.14	83.14
e) Financial assets		
i) Loans	218.01	220.85
ii) Non-Current Investments	0.50	10.50
iii) Other non current financial assets	349.03	3.97
f) Income tax asset	0.00	13.21
g) Deferred tax assets (net)	1.74	-
h) Other non-current assets	109.90	482.71
Sub- total	2,147.23	1,464.28
Current assets		
a) Current Investments	23.02	9.35
b) Inventories	90.57	70.15
c) Financial assets		
i) Trade receivables	267.09	251.24
ii) Cash and cash equivalents	210.14	176.72
iii) Other bank balances	25.00	104.25
iv) Other current financial assets	170.26	112.65
d) Other current assets	143.96	42.01
Sub- total	930.04	766.37
Total Assets	3,077.27	2,230.65
Equity and liabilities		
Equity		
a) Equity share capital	1,082.50	1,082.50
b) Other equity	287.06	247.32
c) Money received against share warrants	300.00	-
Sub- total	1,669.56	1,329.82
Minority Interest	83.17	75.63
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	218.37	135.76
b) Provisions	21.41	15.77
c) Deferred Tax Liabilities (Net)	-	1.51
d) Other Long Term Liabilities	380.68	-
Sub- total	703.63	228.67
Current liabilities		
a) Financial liabilities		
i) Borrowings	20.03	10.02
ii) Trade payables		
- Amount due to Micro and small enterprises	46.32	58.93
- Amount due to other than Micro and small enterprises	268.52	297.49
iii) Other financial liabilities	1.65	54.77
b) Other current liabilities	354.64	249.91
c) Provisions	12.92	1.04
Sub- total	704.08	672.16
Total equity and liabilities	3,077.27	2,230.65

Consolidated statement of cash flows		
Particulars	Half Year ended	Half Year ended
	30th Sept 2023	30th Sept 2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit/(loss) before taxation and other comprehensive income	138.59	93.18
Adjustment for:		
Depreciation and amortization	60.03	10.41
Loss on discard of property, plant and equipment (gross of insurance claim received)	1.10	-
Fair value measurement of financial assets	(2.67)	-
Profit on Sale of Investment	-	(1.56)
Interest income	(28.46)	(56.47)
Interest expense	33.37	18.32
Operating profit / (loss) before working capital changes	201.94	63.88
Movements in working capital : (Current and Non-Current)		
(Increase)/ decrease in trade receivables, financial assets and other assets	(163.73)	(86.33)
Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions	(45.99)	(7.68)
(Increase)/ decrease in inventories	(20.42)	0.82
Cash generated from operations before tax	(28.20)	(29.31)
Adjustment for:		
Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	(11.53)	(18.32)
Net cash generated/(used) in operating activities(A)	(39.73)	(47.63)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(315.16)	(216.40)
Equity Issue	-	324.75
Profit on Sale of Investment	-	1.56
Investments made during the year	(1.00)	-
Refund of loan given	2.84	-
Interest income received	39.71	56.47
(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	79.25	-
Long Term Loan	-	76.97
Cash generated/(used) from investing activities before tax	(194.34)	243.35
Adjustment for:		
Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(2.84)	-
Net cash generated/(used) in investing activities(B)	(197.18)	243.35
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of long term borrowings	(2.60)	-
Proceeds from long term borrowings	95.22	-
Proceeds from Issue of Share Warrants	300.00	-
Payment of Lease Liabilities	(54.96)	-
Dividend paid	(54.13)	-
Interest paid	(13.20)	1.30
Net cash generated/(used) in financing activities(C)	270.33	1.30
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	33.42	197.02
Cash and cash equivalents at beginning of the year	176.72	114.98
Cash and cash equivalents at end of the year	210.14	312.00
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	33.42	197.02

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 9th November 2023. The statutory auditors have carried out limited review of the consolidated financial results.
- The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013. Beginning from 1st April, 2022 the Company has for the first time adopted Ind AS.
- The consolidated financial results include financial results of the subsidiary company i.e. Vitizen Hotels Limited, in which the Holding Company Vidli Restaurants Limited holds 84.01% stake.
- There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality and allied services, therefore, disclosure of segment wise information is not applicable.
- The members of the Holding Company in their 16th Annual General Meeting held on 25th August, 2023 declared final dividend @5% for the financial year 2022-23 of Re.0.50 per equity share of the face value of Rs. 10/- each. The separate bank account was duly funded within the time prescribed under the provisions of the Companies Act 2013 for payment of the dividend to eligible members.
- The Holding Company has increased its authorised share capital to Rs. 1,400.00 Lakhs consisting of 1,40,00,000 equity shares of Rs. 10/- each and special resolution for same was passed by the members of the Holding Company through Postal Ballot on 13th July, 2023.
- The Board of Directors of the Holding Company, has at its meeting held on 20th July, 2023 approved and allotted 24,00,000 warrants on preferential basis at an issue price of Rs. 50/- per warrant aggregating to Rs. 1,200.00 Lakhs, out of which Rs. 12.50 per warrant (being 25% of the issue price per warrant) is paid up.
- Previous periods / year figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
VIDLI RESTAURANTS LIMITED

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284

Place of meeting : Mumbai
Date: 9th November 2023