

Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30.06.2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter ended		Year ended		Quarter ended	
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
PART I							
I	Revenue from Operations:	8986.96	10123.83	7251.16	31783.39	9786.29	9860.29
II	Other Income	126.54	-50.37	131.93	1276.71	222.86	148.70
III	Total Income (I + II)	9113.50	10073.46	7383.09	33060.10	10009.15	10008.99
IV	Expenses						
	Cost of Materials consumed	2415.43	26132.25	911.52	35973.18	2628.14	1436.94
	Purchase of stock-in-trade	77.95	-	-	-	77.95	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5047.33	-22982.30	3795.32	-16224.88	5061.83	4272.65
	Employee Benefits Expense	309.01	2280.11	176.37	3611.26	450.73	319.44
	Finance Costs	467.36	593.68	436.17	1863.78	477.26	444.21
	Depreciation and amortisation expenses	88.13	480.28	68.14	827.39	101.37	77.26
	Other Expenses	307.47	1322.18	1068.33	4453.30	519.52	1894.59
	Total Expenses	8712.68	7826.20	6455.85	30504.03	9316.80	8445.09
V	Profit / (Loss) before Exceptional Items & Tax (III - IV)	400.82	2247.26	927.24	2556.07	692.35	1563.90
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V - VI)	400.82	2247.26	927.24	2556.07	692.35	1563.90
VIII	Tax Expense						
	Current Tax	70.00	510.00	-	510.00	151.29	177.21
	Deferred Tax	219.53	-95.52	644.64	1026.13	219.53	644.64
IX	Profit / (Loss) for the period from continuing Operations (VII - VIII)	111.29	1832.78	282.60	1019.94	321.53	742.05
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expense of Discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	111.29	1832.78	282.60	1019.94	321.53	742.05
XIV	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit / (Loss)						
	(i) Remeasurement of defined benefit plan - Actuarial gains / (Losses)	-	53.14	-	53.14	-	-
	(ii) Income Tax relating on above	-	-18.57	0.00	-18.57	-	-
	(iii) Equity instruments through other comprehensive income	-	-	-	-	(5.17)	(9.15)
	Other Comprehensive Income-Total	-	34.57	-	34.57	(5.17)	(9.15)
XV	Total comprehensive income (comprising profit and other comprehensive income for the period)	111.29	1867.35	282.60	1054.51	316.36	732.90
XVI	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
XVII	Other Equity excl. revaluation reserves as at previous balance sheet date	--	--	--	--	--	--
XVIII	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.10	1.62	0.25	0.89	0.28	0.65
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.10	1.62	0.25	0.89	0.28	0.65

UNAUDITED STANDALONE AND CONSOLIDATED QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

		STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED	
SL NO	PARTICULARS	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
Rs. In Lakhs							
1	SEGMENT WISE REVENUE						
	a) Sugar	8482.41	11024.58	6586.13	31488.97	8482.41	6586.13
	b) Chemicals	1686.56	2435.22	1517.88	6324.87	1686.56	1517.88
	c) Power & Fuel	519.22	3738.39	153.99	5200.81	519.22	153.99
	d) Engineering	-	-	-	-	799.20	2607.95
	e) Others	112.54	138.93	130.31	573.12	112.67	131.49
	f) Unallocated	1.03	0.25	1.18	1.88	1.03	1.18
	TOTAL	10801.76	17337.37	8389.49	43589.65	11601.09	10998.62
	Less: Inter Segment Revenue	1814.80	7213.54	1138.33	11806.26	1814.80	1138.33
	Sales / Income from Operations	8986.96	10123.83	7251.16	31783.39	9786.29	9860.29
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	281.40	906.11	1977.1	2772.67	281.40	1977.10
	b) Chemicals	455.07	635.73	276.86	1368.32	455.07	276.86
	c) Power & Fuel	121.92	690.15	30.94	845.02	121.92	30.94
	d) Engineering	-	-	-	-	302.08	645.01
	e) Others	60.28	60.44	66.4	307.03	59.63	66.09
	f) Unallocated	-	-	-	-	-	-
	TOTAL	918.67	2840.94	2351.30	4419.85	1220.10	2996.00
	Less: (1) Finance Cost	467.36	593.68	436.17	1863.78	477.26	444.21
	(2) Other un-allocable expenditure net off unallocable income	50.49	0.00	987.89	0.00	50.49	987.89
	Sub Total	517.85	593.68	1424.06	1863.78	527.75	1432.10
	Total Profit Before Tax	400.82	2247.26	927.24	2556.07	692.35	1563.90
	Tax	289.53	414.48	644.64	1536.13	370.82	821.85
	Profit After Tax	111.29	1832.78	282.60	1019.94	321.53	742.05
3	Segment Assets						
	a) Sugar	40585.16	44570.97	27490.3	44570.97	40585.16	27490.30
	b) Chemicals	1706.61	1889.17	2454.73	1889.17	1706.61	2454.73
	c) Power & Fuel	2283.06	2212.83	2143.54	2212.83	2283.06	2143.54
	d) Engineering	-	-	-	-	4947.43	5367.38
	e) Others	307.20	301.24	328.52	301.24	749.68	772.46
	f) Unallocated	16061.97	15249.29	16601.55	15249.29	15776.97	16316.55
	Total	60944.00	64223.50	49018.64	64223.50	66048.91	54544.96
	Segment Liabilities						
	a) Sugar	24901.02	29234.54	15123.91	29234.54	24901.02	15123.91
	b) Chemicals	278.32	275.08	242.37	275.08	278.32	242.37
	c) Power & Fuel	54.40	51.00	61.69	51.00	54.40	61.69
	d) Engineering	-	-	-	-	1613.11	2402.17
	e) Others	80.85	65.13	70.44	65.13	81.64	71.26
	f) Unallocated	9094.25	8173.87	7731.57	8173.87	9094.25	7731.57
	Total	34408.84	37799.62	23229.98	37799.62	36022.74	25632.97
4	CAPITAL EMPLOYED (Segment Assets - Liabilities)						
	a) Sugar	15684.14	15336.42	12366.39	15336.42	15684.14	12366.39
	b) Chemicals	1428.29	1614.08	2212.36	1614.08	1428.29	2212.36
	c) Power & Fuel	2228.66	2161.84	2081.85	2161.84	2228.66	2081.85
	d) Engineering	-	-	-	-	3334.32	2965.21
	e) Others	226.35	236.11	258.08	236.11	668.04	701.20
	f) Unallocated	6967.72	7075.42	8869.98	7075.42	6682.72	8584.98
	Total Capital Employed in Segments	26535.16	26423.88	25788.66	26423.88	30026.17	28911.99

Note:

- The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f. 01.04.2017.
- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 7th August 2019.
- Cost of materials consumed for the current quarter excludes inter-segment expenditure of Rs.863.74 lakhs (Corres Qtr in PY: Rs.791.25 lakhs) and other expenditure for the current quarter excludes inter-segment expenditure of Rs.951.06 lakhs (Corres Qtr in prev.yr: Rs. 347.08 lakhs).
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone Financial Results for the Quarter ended 30.06.2019 and their report were placed before the Board.
- In order to comply with the Amended Regulation 33 of SEBI (LODR) (Amendment) Regulations,2018 effective from 01.04.2019, the Unaudited Consolidated Financial Results have now been incorporated in the Unaudited quarterly Standalone Financial Results for the quarter ended 30/06/2019 already submitted to the stock exchanges. These are based on the individual financial results placed before the Audit Committee and Board on 07.08.2019. The statutory auditors of the company have now carried out a Limited Review of the said Consolidated Financial Results.

// BY ORDER OF THE BOARD //



IRMGARD VELAGAPUDI
MANAGING DIRECTOR

Place: Chennai
Dated: 27.09.2019

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

TO THE BOARD OF DIRECTORS OF K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of K.C.P Sugar and Industries Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable,

