



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers,

Sardar Patel Road,

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CIN No.: L45200TG2006PLC051566

SOL/SECT/ 019/2020-21

Date: 20th July, 2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation").

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards, for the half year ended March 31, 2020.

Kindly take note of the same.

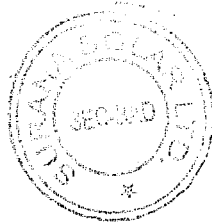
Thanking you,

Yours faithfully,

For **SURANA SOLAR LIMITED**

Swapna

**SWAPNA GADE
COMPANY SECRETARY**



SURANA SOLAR LIMITED

Disclosure of Consolidated Related Party Transactions for the half year ended March 31, 2020
[In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Related Parties and related party relationship

Enterprises owned or significantly influenced by key management personnel or their relatives:

(i) Aryavaan Renewable Energy Private Limited	(v) Andhra Electro Galvanising Works
(ii) Surana Telecom and Power Limited	(vi) Bhagyanagar Ventures Private Limited
(iii) N.S. Enterprises	(vii) Hyderabad Solar Private Limited
(iv) Bhagyanagar India Limited	

Key management personnel

- (i) Narender Surana – Director
- (ii) Devendra Surana – Director
- (iii) Manish Surana – Wholetime Director & CFO
- (iv) Swapna Gade – Company Secretary

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 31.03.2020:

Figures in Rupees

S.No.	Nature of Transaction	Name of the Related Parties	Half Year Ended 31.03.2020
1	Sale of Solar Modules	Aryavaan Renewable Energy Pvt Ltd	41,20,046
		Surana Telecom and Power Limited	1,83,16,410
		N.S. Enterprises	2,02,11,848
		Bhagyanagar India Limited	1,27,46,370
		Andhra Electro Galvanising Works	6,61,500
2	Remuneration - KMP	Manish Surana	31,50,000
		Swapna Gade	2,22,000
3	Rent Paid	Bhagyanagar Ventures Private Limited	4,10,760

(b) Loans and Advances taken and repaid by the Company during the Half Year ended 31.03.2020:

Figures in Rupees

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 31.03.2020
1	Surana Telecom and Power Limited	Loan Received	9,67,05,032
2	Surana Telecom and Power Limited	Loan Repaid	19,69,18,382
3	Surana Telecom and Power Limited	Interest Paid/Accrued	32,73,101

(c) Loans and Advances given by the Company during the Half Year ended 31.03.2020:

Figures in Rupees

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 31.03.2020
1	Hyderabad Solar Private Limited	Loan Given	300,00,000

Swapna

