

TIL Limited

CIN : L74999WB1974PLC041725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
Ph : 6633-2000, 6633-2845
Fax : 2469-3731/2143
Website : www.tilindia.in

25th January, 2024

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Re: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for Appointment/Resignation of Directors of TIL Limited (the Company)

We wish to inform you that the Board of Directors of the Company at its Meetings held today, 25th January, 2024 has inter-alia considered and approved the appointments of following Directors as Executive Directors on the Board of the Company:

- i) Appointment of Mr. Alok Kumar Tripathi (10470292) as a Wholetime Director of the Company w.e.f. 25th January, 2024.
- ii) Appointment of Mr. Ayan Banerjee (DIN 07563764) as a Wholetime Director of the Company w.e.f. 25th January, 2024.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 09, 2015 is given in 'Annexure A'.

The Board has also noted the resignation of the following Director:

- i) Noting of Resignation of Mr. Tulsi Das Banerjee (DIN 03573211) as the Non-Executive Independent Director of the Company w.e.f 25th January, 2024.

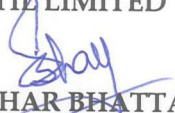
Consequent to the resignation, Mr. Banerjee ceases to be a Member of the Audit Committee and Nomination & Remuneration Committee of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 09, 2015 together with the copy of resignation letter, wherein the reason for resignation is stated along with a confirmation that there is no other material reason other than those provided in the aforesaid letter is given in 'Annexure B'.

Kindly take the above in your records.

Thanking you,

Yours faithfully,
For TIL LIMITED

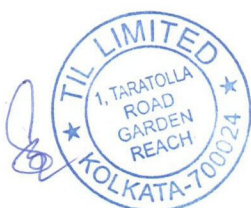

SEKHAR BHATTACHARJEE
COMPANY SECRETARY

Encl. As above

Annexure-A

1) Appointment of Mr. Alok Kumar Tripathi as a Wholetime Director on the Board of TIL Limited

Sl. No.	Details of events that needs to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Alok Kumar Tripathi has been appointed as a Wholetime Director on the Board of the Company.
2.	Date of appointment/cessation (as applicable) Term of appointment	Appointed as a Wholetime Director of the Company for a period of 5 years with effect from 25th January, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. Alok Kumar Tripathi is an engineering graduate from BMS College of Engineering, Bengaluru, and completed his PGDBM from IMT, Ghaziabad. With over three decades of extensive industry experience, Mr. Tripathi embarked on his professional journey with BEML, Bengaluru, and then went on to serve at HMEED, Thiruvallur. In 1995, Alok joined Tractors India Limited and has since held various leadership positions in Branch Operations, Parts Marketing Operations, Spare Parts and Construction Machine Sales verticals. Prior to assuming his current role as National Product Support Head at the Gainwell Group, he was the Head Territory East for the Construction Business.</p> <p>His endearing personality, and people skills have helped him drive excellence in customer engagement and deliver measurable impact in terms of profitability for the aftermarket business. Today he wears many hats as he provides strategic guidance to the Product Support team and takes charge of designing, constructing, and leading the product support operations with the ultimate objective of achieving customer loyalty, market share, and profitability.</p>
4.	Disclosure of relationships between directors (in case of appointment of director)	Not related to any Director



2) Appointment of Mr. Ayan Banerjee as an Wholetime Director on the Board of TIL Limited

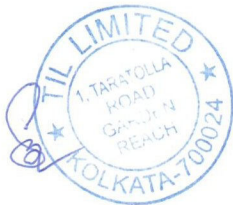
Sl. No.	Details of events that needs to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ayan Banerjee has been appointed as a Wholetime Director on the Board of the Company.
2.	Date of appointment/cessation (as applicable) Term of appointment	Appointed as a Wholetime Director of the Company for a period of 5 years with effect from 25th January, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. Ayan Banerjee boasts an illustrious career spanning nearly three decades, showcasing extensive expertise in heavy engineering, refractory, electronics, and media across global business landscapes. With a proven track record in startup ventures, he has been pivotal in establishing robust accounting and commercial processes, shaping direct and indirect tax environments, and steering treasury functions.</p> <p>A qualified Chartered Accountant from the prestigious M/S Lovelock & Lewes audit firm, Mr. Banerjee currently serves as the Group Chief Financial Officer at Gainwell Group, where his dynamic leadership has been instrumental in achieving unparalleled financial success. His accomplishments include optimizing working capital management, overseeing international transfer pricing, ensuring SOX compliance, facilitating seamless merger and acquisition activities, and mitigating different direct and indirect tax cases. Mr. Banerjee's multifaceted experience and strategic acumen underscore his significant contributions to the financial landscape of the organizations he has served.</p>
4.	Disclosure of relationships between directors (in case of appointment of director)	Not related to any Director



Annexure B

1) Resignation of Mr. Tulsi Das Banerjee, Independent Director of TIL Limited

Sl. No.	Details of events that needs to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Due to personal commitments
2.	Date of appointment/cessation (as applicable) and Term of appointment	Resignation w.e.f 25 th January, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5.	Directorship and category of directorship in any other listed entity	Nil
6.	Membership of board committees in other listed entities	Nil



TULSI DAS BANERJEE
A-2, Royal Green,
49/1, PGM Shah Road, Golf Garden,
Tollygunge, Kolkata-700033

January 25, 2024

The Chairman of the Board of Directors,
TIL Limited,
1, Taratolla Road,
Garden Reach,
Kolkata - 700024

Sub: Resignation

Dear Sir,

I hereby submit my resignation from the position of Non-Executive Independent Director of TIL Limited effective 25/01/2024 due to personal commitments. I also tender my resignation from the membership of the various Board Committees of TIL Limited.

I also confirm that, there is no other material reason for my resignation other than stated above.

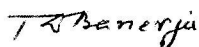
I wish to place on record that I have thoroughly enjoyed my time as a Director on TIL Board and am grateful for the opportunities. I want to thank the entire Board and Mr. Mazumder for their insight and support.

I have always had utmost respect for TIL, its values and ethos, and I am confident that the capable hands on the new Board and new management will continue to guide TIL toward even greater achievements.

I wish TIL a continued and everlasting success.

Thanking you,

Yours' truly



(TULSI DAS BANERJEE)
DIN: 03573211