

Ref. No.: OCL/2019-20/209

To
Listing Operations
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: October 24, 2019

Scrip Code: 539598

Sub: Outcome of Board Meeting held on October 24, 2019

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Thursday, October 24, 2019 has *inter-alia approved the following:*

Board, on the recommendation of the Nomination & Remuneration Committee, accorded their consent to Re-appoint Mr. Ashok Kumar Jain (DIN:00091646) as a Managing Director of the company for further term of 5 consecutive years w.e.f. October 30, 2019 subject to the approval of members in ensuring Annual General Meeting of the company. The brief profile of Managing directors is enclosed as Annexure I.

Further pursuant to the Circular No. LIST/COMP/14/2018-19 dated 20 June, 2018, issued by BSE. Company hereby affirm that Mr. Ashok Kumar Jain, being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The relevant disclosures required in term of SEBI Circular CIR/CFD/CMD/2015 dated September 9, 2015 are attached herewith as Annexure I

The Board Meeting commenced at 11.30 A.M. & concluded at 12.00 P.M.

You are requested to take the information on record and oblige.

Thanking You,
Yours faithfully,
For **Oracle Credit Limited**


Kalpana
(Company Secretary
& Compliance Officer)



Encl: As Above

Annexure I.

Re-appointment of Mr. Ashok Kumar Jain as a Managing Director

1.	Name	Mr. Ashok Kumar Jain
2.	Date of Birth	January 23, 1960
3.	Reason for Change	Re-Appointment
4.	Term of Re-Appointment	October 30, 2019 to October 29, 2024
5.	Designation	Managing Director
6.	Brief Profile	
	Qualifications	B. Com & Chartered Accountant (FCA)
	Experience	Mr. Ashok Kumar Jain has more than 20years experience in the area of Financing.
7.	Disclosure of relationship between Directors	Mr. Ashok Kumar Jain is a Promoter of the Company and he is the husband of Mrs. Meena Jain Non-Executive Director of the Company.
8.	No. of shares held in the company (Oracle Credit Limited)	10,08,450 shares

For Oracle Credit Limited


Kalpana
(Company Secretary
& Compliance Officer)

