



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 384 005
PHONE (91) (278) 251 9082
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

By Listing Centre

August 07, 2019

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended June 30, 2019.

Ref: Scrip Code 513517

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended June 30, 2019 duly taken on record by the Board of Directors of the Company at its meeting held on August 07, 2019.

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED

(Subhash Sharma)
CHIEF FINANCIAL OFFICER

Encl.: As Above

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter ended June 30, 2019

(Rs. In lakhs except EPS)

Sr. No	Particulars	For the Quarter ended on			For the Year
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
a	Net Sales/Income from Operations	6,558.97	7,929.42	7,705.60	31,792.46
b	Other Income	8.65	13.46	53.86	141.56
c	Total Income (a+b)	6,567.61	7,942.88	7,759.46	31,934.03
2	Expenses				
a	Cost of materials consumed	1,551.64	1,808.03	2,003.10	7,374.99
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.25	484.86	227.61	1,426.88
c	Employee benefit expense	602.04	765.67	546.38	2,576.01
d	Finance Cost	154.52	194.87	270.54	944.85
e	Depreciation and amortisation expense	397.80	388.12	393.09	1,565.03
f	Manufacturing Expenses	601.94	837.35	689.73	3,197.94
g	Power, Fuel and water charges	977.39	1,061.69	1,157.32	4,587.34
h	Stores & spares	964.72	1,103.78	1,153.76	4,920.53
i	Other Expenses	348.57	416.60	427.98	1,834.81
j	Total Expenses (sum of a to i)	5,770.87	7,060.98	6,869.50	28,428.37
3	Profit before exceptional items and tax (1c-2j)	796.74	881.90	889.96	3,505.66
4	Add/(Less) : Exceptional Item	-	-	-	-
5	Profit before tax (3+4)	796.74	881.90	889.96	3,505.66
6	Tax Expense				
a	Current Tax	287.62	190.57	191.78	760.57
b	MAT Credit Entitlement	-	152.42	(191.78)	(39.36)
c	Short / (Excess) provision of tax of earlier years	-	8.05	-	8.05
d	Deferred Tax	74.48	(16.45)	97.78	278.87
e	Total Tax Expense (sum of a to d)	362.10	334.59	97.78	1,008.13
7	Profit / (Loss) for the period (5-6e)	434.65	547.31	792.17	2,497.53
8	Other Comprehensive Income				
a.	Items not to be reclassified subsequently to profit or loss				
i	- Remeasurement gain / (loss) on defined benefit plans	(25.41)	(0.26)	12.41	(7.37)
ii	- Income tax effect on above	7.40	4.21	(3.80)	2.15
iii	- Gain / (loss) on fair valuation of equity instruments				
iv	- Income tax effect on above				
b.	Items to be reclassified subsequently to profit or loss				
c.	Other Comprehensive Income for the year, net of tax (sum of a & b)	(18.01)	3.95	8.61	(5.22)
9	Total Comprehensive Income for the year, net of tax (7+8c)	416.63	551.27	800.79	2,492.30
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves				10,483.95
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)				
	Basic	2.15	2.70	3.91	12.34
	Diluted	2.15	2.70	3.91	12.34

Notes:

1	The Statutory Auditors have carried out limited review of financial results of the Company for the quarter ended on June 30, 2019.
2	The financial results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 7, 2019.
3	The Company's operation at present is confined to only one segment namely "Casting Business".
4	Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the limited reviewed year-to-date published figures upto the quarter ended December 31, 2018.
5	Other Expenses include Rs.37.66 Lakhs of Loss on Impairment of Assets (PPE).
6	The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

Place: Bhavnagar
Date: August 07, 2019



For STEELCAST LIMITED

Chetan M Tamboli

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421



SSM & Co.

Chartered Accountants

H.O.: 211-212, Centre Point, Rupani Rd., Ghogha Circle, Bhavnagar-364 001. Tel: 0278 2470667 / 2563508 M. 8460800340 email: ssm.co.bvn@gmail.com
Branch: I/2, Kadambari Apartment, Near Jodhpur Cross Road., Behind Star Bazar, Satellite, AHMEDABAD - 380 015. Telefax: 079 26761174, 40034706

LIMITED REVIEW REPORT

To
The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended June 30th, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Bhavnagar
7th August 2019

For S S M & Co,
Chartered Accountants
FRN : 129198W

CA MALAY BARAD
Partner
M. N. 169126



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To
The Board of Directors
STEELCAST LIMITED,

We hereby certify that financial results of Steelcast Limited for the quarter ended June 30, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

(Subhash R Sharma)
CHIEF FINANCIAL OFFICER

Place : Bhavnagar
Dated: 07-08-2019

