

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad - 500 033, Telangana

Tel/Fax No: +919951339995, Website: <http://www.pcalindia.com/>

Email Id - info@pcalindia.com

Date: 08-02-2019

To,
The Manager
DCS - CRD,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of board meeting held on 08.02.2019.

Ref: Scrip Code: 509084

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Declaration of un-audited standalone and consolidated financial results for the quarter ended 31.12.2018.
2. Taken note of Limited Review Report.

This is for your information and records.

Thanking you,

Yours faithfully,

For **PHOTON CAPITAL ADVISORS LIMITED**



TEJASWY NANDURY
WHOLE TIME DIRECTOR
DIN- 00041571



- Encl:** 1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 31.12.2018.
2. Limited Review Report.

**PHOTON CAPITAL ADVISORS LTD.**

CIN : L65910TG1983PLC004368

Plot. No.90-A, Road No. 9 ,Jubilee Hills, Hyderabad- 500 033 Ph. +91 9951339995, Email: info@pcalindia.com / groupccal@gmail.com, Website: www.pcalindia.com

Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2018

(₹ in Lakhs)

S.no	Particulars	Quarter ended				Nine Months Ended			Year Ended
		Standalone			Consolidated	Standalone		Consolidated	Standalone
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-18	31-Dec-17	31-Dec-18	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations								
	(a) Income from operations	-	5.02	0.26	-	5.57	73.12	5.57	128.86
	(b) Other income	68.35	39.24	0.09	68.35	93.99	0.04	93.99	0.85
	Total income	68.35	44.26	0.34	68.35	99.56	73.16	99.56	129.71
2	Expenses								
	(a) Loss from investment activities	-	-	-	-	-	-	-	0.43
	(b) Employee benefits expenses	5.84	5.84	4.95	5.84	17.52	16.07	17.52	21.12
	(c) Finance cost	0.01	0.01	0.01	0.01	0.04	0.04	0.04	0.05
	(d) Depreciation & amortisation expense	0.03	0.04	0.66	0.03	0.10	2.07	0.10	2.14
	(e) Other expenses	4.63	6.76	119.66	38.65	15.70	203.53	49.72	239.71
	Total expenses	10.51	12.64	125.29	44.53	33.36	221.71	67.38	263.45
3	Profit / (Loss) Before Tax (1-2)	57.84	31.62	(124.95)	23.82	66.20	(148.55)	32.18	(133.74)
	Tax expense								
	a) Current tax/ Earlier Tax	0.17	-	-	0.17	0.17	11.55	0.17	17.93
	b) Deferred tax	0.00	0.12	(0.03)	0.00	0.18	58.2	0.18	80.73
	Total	0.17	0.12	(0.03)	0.17	0.35	69.75	0.35	98.66
4	Profit / (Loss) for the period (3-4)	57.67	31.50	(124.92)	23.65	65.85	(218.30)	31.83	(232.41)
5	Other Comprehensive Income								
	Items that will not be reclassified to statement of profit and loss, net of tax								
	On account of reclassification of financial instruments at fair value	0.68	(3.41)	0.60	0.68	(1.47)	(45.78)	(1.47)	(45.31)
	On account of remeasurement of employee benefits	(0.25)	(0.25)	-	(0.25)	(0.75)	-	(0.75)	0.90
		0.43	(3.66)	0.60	0.43	(2.22)	(45.78)	(2.22)	(44.41)
6	Total Comprehensive Income / (loss) for the period (4-5)	58.10	27.84	(124.32)	24.08	63.63	(264.08)	29.61	(276.82)
7	Profit for the period Attributable to:								
	Owners of the parent	-	-	-	23.61	-	-	31.77	-
	Non Controlling Interest	-	-	-	0.04	-	-	0.05	-
8	Total Comprehensive Income Profit for the period Attributable to:								
	Owners of the parent	-	-	-	24.04	-	-	29.56	-
	Non Controlling Interest	-	-	-	0.04	-	-	0.05	-
9	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37
10	Earnings Per Share (EPS) - Basic and Diluted - not annualised	3.81	2.08	(8.25)	1.56	4.35	(14.42)	2.10	(15.35)

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 08 th February, 2019.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.
- During the Period under review the Company has Invested in Nicos Consulting Private Limited .
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Photon Capital Advisors Limited



Tejasw Nandury
Tejasw Nandury
Whole Time Director

DIN : 00041571

Place : Hyderabad

Date : 08-02-2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of Photon Capital Advisors Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Photon Capital Advisors Limited**, ("the Company"), for the quarter and Nine months ended 31th December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

K. Subbulakshmi
K.Subbulakshmi
Partner
M.No: 205983.



Place: Hyderabad
Date: 08.02.2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of Photon Capital Advisors Limited,

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Photon Capital Advisors Limited**, ("Holding Company") and its subsidiary **Nicosa Consulting Private Limited** (together referred to as "the Group"), for the quarter and nine months ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results and other financial information in respect of subsidiary, whose interim financial results / information reflects total revenues of Rs.Nil Lakhs for the quarter ended 31st December, 2018 and Rs.Nil Lakhs for the period ended on that date and net loss of Rs.34.02 lakhs for the quarter ended 31st December,

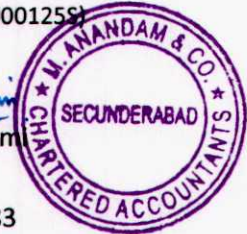


2018 and Rs.34.02 lakhs for the period ended on that date. These interim financial results and other financial information have been reviewed by the other auditor whose report has been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of the report of other auditor referred in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

K. Subbulakshmi
K.Subbulakshmi
Partner
M.No: 205983



Place : HYderabad
Date: 08.02.2019