

DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regi Office Address : 12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli, Ahmedabad – 380 058

E-Mail- info@deepenergy.ooo, Tel -02717-298510

CIN : L63090GJ1991PLC014833

www.deepenergy.ooo

July 30, 2021

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Company Code : 532760

Symbol: DEEPENR

Dear Sir/Madam,

Sub.: Submission of Annual Secretarial Compliance Report for the year ended 31st March, 2021.

Pursuant to Regulation 24A of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, please find enclosed herewith Annual Secretarial Compliance Report of the Company for the financial year ended on 31st March, 2021 issued by M/s. Shilpi Thapar & Associates, Practicing Company Secretaries, Ahmedabad.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For, DEEP ENERGY RESOURCES LIMITED
(Formerly Known as Deep Industries Limited)


Dixita Soni
Company Secretary & Compliance Officer



Encl.: As Above

**Secretarial compliance report
of Deep Energy Resources Limited
(earlier known as Deep Industries Limited),
CIN No. L63090GJ1991PLC014833**

Registered Office: 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli,
Ahmedabad-380058

For the Financial year ended 31st March, 2021

[as per the regulation 24(A) of SEBI (LODR) Regulations, 2015 as amended from time to time]

I, CS Dr(h.c) Shilpi Thapar of M/s. Shilpi Thapar & Associates, Company Secretaries have examined:

- a) all the documents and records made available to me and explanation provided by Deep Energy Resources Limited (earlier known as "Deep Industries Limited") ("the listed entity")
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended on 31st March, 2021 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-



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- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;(Not applicable to the listed entity during the review period);
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014(Not applicable to the listed entity during review period);
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 to the extent if applicable;
- g) Securities and Exchange Board of India(Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations,2013; (Not applicable to the listed entity during the review period)
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matter specified below:-



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Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	As per Regulation 30(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosures required under sub-regulation (1) and sub-regulation (2) shall be made within seven working days from the end of each financial year to,— (a) every stock exchange where the shares of the target company are listed; and (b) the target company at its registered office.	The disclosure required under Reg.30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations for the F.Y.2020-21 is required to be submitted within 7 working days i.e.8 th April,2020 as per Reg.30(3) of Regulations. Due to Covid-19 pandemic, relaxation provided by Securities and Exchange Board of India vide circular no. SEBI/HO/CFD/DCR1/CI R/P/2020/49 dated 27 th March,2020,the due date got extended for filing disclosures, in terms of Regulations 30(1), 30(2) and 31(4) of the SAST Regulations for the financial year ending March 31,	The disclosure required under Reg. 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) was submitted to BSE and NSE on beyond extended due date i.e 2 nd June,2020.



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		2020 to 1 st June,2020. The said disclosure was not submitted to the BSE and NSE within extended due date.	
2.	As per Regulation 31(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the declaration required under sub-regulation (4) shall be made within seven working days from the end of each financial year to – (a) every stock exchange where the shares of the target company are listed; and (b) the audit committee of the target company.	The disclosure of 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations is required to be submitted within 7 working days i.e.8 th April,2020. Due to Covid-19 pandemic, relaxation provided by Securities and Exchange Board of India by circular no. SEBI/HO/CFD/DCRI/CI R/P/2020/49 dated 27 th March,2020,the due date got extended for filing disclosures, in terms of Regulations 30(1), 30(2) and 31(4) of the SAST Regulations for the financial year ending March 31, 2020 to 1 st June,2020. The said disclosure was not submitted to the BSE and NSE within extended due date.	The disclosure under regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) was submitted to BSE and NSE beyond extended due date i.e 2 nd June,2020.

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.



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- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details violation	of	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
-	-	-	-	-	-

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended on 31.03.2019	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	-----	Regulation 44 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Details regarding voting results were not submitted within	Complied by submitting Scrutinizer Report after 48 hours of the conclusion of the Court Convened Meeting of the Equity Shareholders	Complied.



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		48 Hours of the Conclusion of the Court Convened Meeting of the Equity Shareholders dated 30.10.2018.	dated 30.10.2018.	
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Note:

The audit has been conducted during the period of partial lockdown on account of the Covid-2019 pandemic. Hence, the audit was conducted by examining relevant records accessed through or received by electronic mode and physical records were not inspected. However, necessary confirmation for the authenticity of the records received has been provided by the listed entity.



Signature:

Place: Ahmedabad

Date: 29.06.2021

Name of PCS: CS Dr(h.c) Shilpi Thapar

FCS No.: 5492

CP No.:6779

UDIN: F005492C000542985