

Date: 12<sup>th</sup> December, 2023

<b>To,</b> <b>The Manager,</b> <b>Listing &amp; Compliance,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai - 400 001</b>	<b>To,</b> <b>Listing Department,</b> <b>National Stock Exchange of India</b> <b>Limited,</b> <b>C-1, G-Block, Bandra-Kurla Complex</b> <b>Bandra (E), Mumbai - 400 051</b>
<b>Ref: Scrip Code - 540393</b>	<b>Ref: Scrip Symbol - SMLT</b>

**Subject: Outcome of Board Meeting dated 12<sup>th</sup> December, 2023 and Intimation under Regulation 42 (Record Date) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 43 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you the following:

1. That the Board of Directors of the Company at its meeting held today i.e., Tuesday, 12<sup>th</sup> December, 2023 had inter-alia considered and declared the Interim Dividend at the rate of Re. 1/- (Rupee One) (10%) per Equity Share bearing Face Value of Rs. 10/- each for the financial year 2023-24. The Interim Dividend will be paid on or before 10<sup>th</sup> January, 2024.
2. Further pursuant to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Friday, 22<sup>nd</sup> December, 2023 has been fixed as 'Record Date' to determine the list of eligible members for the payment of Interim Dividend.
3. The Management briefed the Board on the Progress of the Flux Cored Wire Project. Management informed the following:
  - a) The manufacturing plant has been successfully commissioned.
  - b) The plant has been certified by Bureau of Indian Standards (BIS) and has received the certificate for the same.
  - c) Company has started selling the wire successfully to the Fabrication plants & is now working towards achieving 100% Capacity utilisation.

The meeting commenced at 11:30 A.M. and concluded at 11:55 A.M.

Kindly take the same on record.

Thanking you,  
Yours Faithfully

**For, Sarthak Metals Limited**

**Pratik Jain**  
**Company Secretary and Compliance Officer**