

July 25, 2023

The National Stock Exchange of India Ltd. "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051.	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001.
Symbol: LOVABLE Through: NEAPS	Scrip Code: 533343 Through: BSE Listing Centre

Sub: Outcome of the Board meeting held on July 25, 2023

Dear Sirs,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors has considered and approved unaudited Financial Results for the First quarter ended June 30, 2023 along with the Limited Review Report issued by the Statutory Auditors as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and the same is attached herewith.

The Board meeting commenced at 3:00 P.M. and concluded at 5:00 P.M.

You are requested to take the above information on your record.

Thanking you.

For Lovable Lingerie Limited

Vineesh Vijayan Thazhumpal
Company Secretary & Compliance Officer
ACS 63683



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



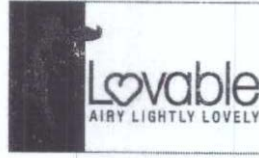
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED JUNE 30, 2023					
				(In Laacs)	
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
	Income				
I	Revenue from Operations	3,066.44	1,187.61	3,604.33	9,548.73
II	Other Income	72.17	429.71	57.86	584.07
III	Total Income	3,138.62	1,617.32	3,662.19	10,132.80
	Expenses				
	(a) Cost of materials consumed	443.36	360.48	1,361.11	3,979.08
	(b) Purchases of stock-in-trade	28.69	46.84	71.14	191.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	366.50	(86.73)	(214.40)	(1,395.30)
	(d) Employee benefits expense	501.84	599.33	569.43	2,307.44
	(e) Finance cost	12.50	44.36	1.00	50.25
	(f) Depreciation and amortisation expense	48.30	80.31	36.43	195.43
	(g) Other expenses				
	Selling & Distribution Expenses	1,146.16	(5.92)	882.58	2,742.04
	Other Expenses	56.44	1,000.89	385.66	2,065.41
	Total expenses	2,603.77	2,039.55	3,092.94	10,136.16
V	Profit / (Loss) before Exceptional Items and tax	534.84	(422.23)	569.26	(3.36)
VI	Exceptional items	-	-	-	-
VII	Profit before Extraordinary items and tax	534.84	(422.23)	569.26	(3.36)
VIII	Extra-Ordinary items	-	-	-	-
X	Profit / (Loss) before tax	534.84	(422.23)	569.26	(3.36)
	Tax Expense:				
	Current Tax	108.14	(52.26)	149.15	33.76
	Deferred Tax	(26.22)	(37.53)	3.58	(29.94)
	Total Tax	81.92	(89.79)	152.73	3.82
	Profit for the period from continuing operations	452.92	(332.44)	416.53	(7.18)
	Other Comprehensive Income:				
	Items that will not be reclassified to profit and loss	-	22.45	-	22.45
	Income tax relating to items that will not be reclassified to profit and loss	-	(5.84)	-	(5.84)
	Other Comprehensive Income	-	16.61	-	16.61
	Total comprehensive income	452.92	(315.83)	416.53	9.43
	Paid-up Share Capital 1.48 Crore Shares of Rs. 10 each	1,480.00	1,480.00	1,480.00	1,480.00
	Earnings per share				
	for continuing operations	3.06	(2.25)	2.81	(0.05)
	for continuing operations & discontinuing operations	3.06	(2.25)	2.81	(0.05)



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Notes: -

- 1 The above audited standalone financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on June 30, 2023.
- 2 The above audited standalone financial result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reporting period beginning on or after April 1, 2019.
- 4 Figures for the quarter ended June 30, 2023 and June 30, 2022 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the Statutory Auditors of the Company.
- 5 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 6 As the company's business activity falls within a single segment, therefore disclosure requirements of the IND AS 108 "Segment Reporting" are not applicable.

Investors can view the AFR of the Company for the quarter and year ended 30.06.2023 on the Company website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai
Date: 25.07.2023

For Lovable Lingerie Limited



L Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)



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Independent Auditor's review report on unaudited quarterly financial results of Lovable Lingerie Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED

Introduction:

1. We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** ("the Company") for the quarter ended 30th June, 2023, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W


Manish Kankani
Partner
Membership No. 158020
UDIN: 23158020BGUSGD2430

Place: Mumbai
Date: 25th July, 2023