

To,  
Listing Compliances,  
**BSE Limited**  
P.J. Towers, Fort  
Mumbai – 400 001

**Scrip Code: - 512379 |Scrip Id: - CRESSAN**

Dear Sir/ Madam,

**Subject: Press Release pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing and Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release.

The Press Release is self - explanatory.

You are requested to please take above information on record.

Thanking You.

For **Cressanda Solutions Limited**



**Milind Palav**  
**Managing Director**  
**DIN: 08644812**

**Place: Mumbai**  
**Date: May 30, 2022**

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

**CIN: L51900MH1985PLC037036**

## **Cressanda Solutions forays into large Government Infrastructure Services business marking onset of CressandaNxt**

BSE listed Cressanda Solutions Ltd. (BSE: 512379) has entered into an agreement with a Large institutional client for providing tech-powered infrastructure solutions towards unaddressed passenger experience in India. The company is poised to innovate, design and deliver large business projects with technology and software services at its core. The software services include development of business applications, data Sciences, cloud, migration, business process optimization, digital media, technology implementation & maintenance services.

This is a turning point for the company as it launches Cressanda into a pioneering role of bringing about transformation of consumer experience on a gigantic scale. The sheer volume of positively impacted consumers is in millions, almost comparable in volume to the population of a large European country served every 30 days. The company will have numerous Phygital - 'Physical and Digital' touchpoints with the consumers while providing end to end solutions such as last-mile transportation, hospitality, housekeeping and digital payments. The company has innovated a package of 'first-of-a-kind' in-transit, Value added offerings to consumers such as home Pick-n-Drop, high speed Wi-Fi, in-App Entertainment, choice of regional cuisines and location-based e-Commerce platform to empower local artisans.

The core of this highly precise, on time consumer experience management system is a robust technology framework created by Cressanda Solutions, with built-in ability to scale rapidly in an agile manner. The architecture is designed for continuous improvement using advanced analytics, artificial Intelligence and machine learning.

In this new avatar, Cressanda solutions has tied up with 'Best of Breed' partners, pioneers with strong credentials in their area of expertise, to provide relevant solution stack to intended segments. Cressanda solutions will manage the entire program through its structured methodology and deliver & manage the solution.

Cressanda solutions will play a pivotal role in managing the entire operations of this prestigious project with an estimated value of 15,000 MN INR in a fully functional year. Coupled with its strategic partners, its technology, tools and program management capability, Cressanda will run a highly efficient program to deliver optimum margins. Focus on end consumer experience is expected to increase conversions or hit rate that will enable maximize revenues. Cressanda is proactively investing in an experienced top-notch team, technology, tools, and on ground fleet.

With an intent to bid and manage such large projects, Cressanda had pre-empted the need for a strong and competent technology capability and had hence selected and announced an acquisition of 100% equity interest in Lucida Technologies. Lucida Technologies is a Bangalore based digital technology company specializing in providing program management to complex projects, development and support services in leading edge technologies such as supply chain management, data analytics, artificial intelligence/ machine learning (AI/ML), full stack, mobile and Robotic Process Automation (RPA).

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