

July 28, 2022

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 542399

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our letter dated July 28, 2022 pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Company has today i.e. on July 28, 2022 executed acceptance of the Letter of Intent to Award by the Delhi International Airport Limited (DIAL) with regard to designing, developing, financing, operating, managing and maintaining of a terminal hotel at a site opposite to Terminal 3, at the IGI Airport, New Delhi ('Project'). The Project shall be developed on a land parcel spread over 2.65 acres.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are mentioned hereunder:

Name of the entity awarding the order(s) / contract(s)	Delhi International Airport Limited (DIAL)
Nature of Entity (Domestic / International)	Domestic
Significant terms and conditions of order / contract awarded, in brief	The Project awarded to the Company shall be developed through an SPV on a land parcel spread over 2.65 acres of land situated opposite to Terminal 3 at the IGI Airport, New Delhi. DIAL will construct cold shell & façade and the Developer will undertake MEP and interior fit-outs for a proposed minimum world class 4-star (or equivalent such as an upper mid-scale/upper up-scale) category hotel with at least 300 guest rooms/keys.
Nature of order(s) / contract(s)	Letter of Intent to Award
Time period	The License Agreement to be entered into shall be co-terminus with the OMDA (<i>Operation, Management and Development Agreement dated April 04, 2006 entered into between Airports Authority of India and DIAL</i>) and shall continue from the Effective Date until May 2, 2036 ("Initial Term") with an option to renew the term for an additional period of thirty years commencing from May 3, 2036.
Consideration or size of the order / contract	Under evaluation between the parties.



Chalet Hotels Limited

Regd. Off.: Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

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CIN : L55101MH1986PLC038538

Whether the Promoter/ Promoter Group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
Whether the same falls within Related Party Transactions? If yes, whether the same is at Arm's Length Price	No

You are requested to take the same on record.

Thanking You.

Yours sincerely,
For **Chalet Hotels Limited**




Christabelle Baptista
Company Secretary and Compliance Officer