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SEC/2024

May 9, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sirs,

**Re : Mr. Subramanian Sarma elevated as Whole-time  
Director & President**

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We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,  
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**  
**(FCS 3939)**

## L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House  
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Tel: 91 22 6752 5656  
CIN: L99999MH1946PLC004768

### Mr. Subramanian Sarma elevated as Whole-time Director & President

Mumbai, 9<sup>th</sup> May 2024

Larsen & Toubro is pleased to announce that **Mr. Subramanian Sarma** who has been Wholetime Director & Sr. EVP Energy is elevated as **Whole-time Director & President, Energy** with immediate effect. He will continue with his current responsibilities towards Hydrocarbon, Power, and Green Mfg. & Development businesses.

A graduate in Chemical Engineering, Mr. Sarma completed his master's from IIT Mumbai. A seasoned professional, he has over 40 years of experience, with 30 years being in the Middle East. During his career span, Mr. Sarma has handled the complete Oil & Gas value chain across various geographies. Prior to joining L&T, Mr. Sarma served as Managing Director of a large EPC company.

Mr. Sarma joined the L&T Board in August 2015 and has been leading Hydrocarbon Business since then. Under his leadership, Hydrocarbon Business has emerged as one of the leading EPC Contractor globally, achieving record financial results and also being ranked among the top 3 EPC contractors in the Oil & Gas Sector (Middle East) for four consecutive years.

On this occasion Mr. S.N.Subrahmanyam, Chairman & Managing Director L&T said "Mr.Sarma is credited with changing and reconfiguring L&T's Hydrocarbon Business by bringing in global best practices in Project Management, Governance Mechanisms, Environment Health & Safety (EHS), HR, and Technology and thereby transforming it into a leading global EPC player.

Mr. Sarma said "I am honored to accept this position. I want to extend my heartfelt gratitude to L&T Board and our CMD for entrusting me with this incredible responsibility. I am truly humbled by your confidence in my leadership abilities, and I am committed to continue this journey of growth and innovation alongside each one of you."

#### Background:

**Larsen & Toubro** is a USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

#### Media Contacts:

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